
28 May 2009

**SEVENTH SUPPLEMENT TO THE BASE PROSPECTUS IN RESPECT OF THE LIMITED
RECOURSE PROGRAMME FOR THE ISSUANCE OF NOTES AND CERTIFICATES**



ABN AMRO BANK N.V.

(Registered at Amsterdam, The Netherlands)

ABN AMRO Limited Recourse Programme

1. This Supplement dated 28 May 2009 (the **Supplement**) constitutes the seventh supplement to the base prospectus dated 11 July 2008 in relation to the Limited Recourse Programme for the Issuance of Notes and Certificates (the **Base Prospectus**) established by ABN AMRO Bank N.V. (the **Issuer**), approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*, the **AFM**) on 11 July 2008, as supplemented on 2 October 2008, 7 October 2008, 2 December 2008, 7 January 2009, 20 January 2009 and 30 March 2009.
2. The Base Prospectus was approved as a base prospectus pursuant to Directive 2003/71/EC by the AFM. This Supplement constitutes a supplemental prospectus to the Base Prospectus for the purposes of Article 5:23 of the Financial Supervision Act (*Wet op het financieel toezicht*).
3. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements thereto issued by the Issuer.
4. The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.
5. On 25 May 2009, ABN AMRO Holding N.V. issued a press release reporting its first quarter financial results for the 3 months ended 31 March 2009 (the **Press Release**).
6. A copy of the Press Release has been filed with the AFM and, by virtue of this Supplement, the Press Release is incorporated into, and forms part of, the Base Prospectus.

7. Copies of all documents incorporated by reference in the Base Prospectus are accessible on www.abnamro.com and can be obtained, on request, free of charge, by writing to, or telephoning, ABN AMRO Bank N.V., Investor Relations Department, Gustav Mahlerlaan 10, PO Box 283, 1000. EA Amsterdam, The Netherlands, telephone (+3120) 628 7835.
8. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.
9. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.
10. In accordance with Article 5:23(6) of the Financial Supervision Act (*Wet op het financieel toezicht*), investors who have agreed to purchase or subscribe for Notes or Certificates issued under the Limited Recourse Programme before the Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances.

ABN AMRO Bank N.V.