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Supplement A dated  
10 May, 2007  
to the Base Prospectus dated  
16 April, 2007

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# COMMERZBANK AKTIENGESELLSCHAFT

Frankfurt am Main · Federal Republic of Germany

## WARRANTS ON SHARES, INDICES, CURRENCY EXCHANGE RATES AND PRECIOUS METALS

This supplement A (the '**Supplement A**') to the Base Prospectus dated 16 April, 2007 constitutes the first supplement to the prospectus for the purposes of Article 16 of the Directive 2003/71/EC of the European Parliament and of the Council of 4 November, 2003 and is prepared in connection with the Base Prospectus of Commerzbank Aktiengesellschaft relating to Warrants on Shares, Indices, Currency Exchange Rates and Precious Metals. Expressions defined in the Base Prospectus shall have the same meaning when used in this Supplement A.

This Supplement A is supplemental to, and should be read in conjunction with, the Base Prospectus. The Base Prospectus and the Supplement A are available on the website of Commerzbank: [www.warrants.commerzbank.com](http://www.warrants.commerzbank.com).

The Issuer accepts responsibility for the information contained in this Supplement A and hereby declares, that having taken all reasonable care to ensure that such is the case, the information contained in this Supplement A is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import.

On 9 May, 2007 the Commerzbank Group interim report as of 31 March, 2007 (without audit opinion) was published and is hereby incorporated in, and form part of, the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement A or any statement incorporated by reference into the Prospectus by this Supplement A and (b) any other statement in or incorporated in the Prospectus, the statements in (a) above will prevail.

**COMMERZBANK** 