

SUPPLEMENT DATED 12 MARCH 2007 TO THE PROSPECTUS DATED 18 JANUARY 2007

ABN AMRO BANK N.V.

(Incorporated in The Netherlands with its statutory seat in Amsterdam)

**UP TO €250,000,000 100% DYNAMIC CAPITAL PROTECTED INDEX NOTES-DUE 2013
“ABN AMRO PAREL NOTES”**

This supplement (the **Supplement**) to the Prospectus dated 18 January 2007 (the **Prospectus**) (which together comprise a prospectus for the purposes of Article 5.3 of Directive 2003/71/EC (the **Prospectus Directive**)) constitutes a supplementary prospectus for the purposes of Article 16 of the Prospectus Directive and is prepared in connection with the up to €250,000,000 100% Dynamic Capital Protected Index Notes- due 2013 “ABN AMRO Parel Notes” (the **Notes**) issued by ABN AMRO Bank N.V. (the **Issuer**). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The following changes are made to the description of ‘Coupon Amount’ included in sections ‘Description of the Securities and the Index’ and ‘Product Conditions’.

In section ‘Description of the Securities and the Index’ under sub paragraph ‘How is the Coupon Amount calculated?’ the first sentence of this sub paragraph on page 28 should read:

The Coupon Amount shall be an amount equal to a proportionate share (determined by the number of Securities held) of the sum of the daily coupon amounts, each daily coupon amount being equal to 3% of the value of the Performance Component multiplied by the Day Count Fraction accrued and deducted from the Performance Component on each Trading Day. The Coupon Amount is determined by the Calculation Agent on the Coupon Observation Date.

In section ‘Product Conditions’ under sub paragraph ‘Definitions’ the definition of ‘Coupon Amount’ on page 52 should read:

“**Coupon Amount**” means an amount equal to the sum of the daily coupon amounts, each daily coupon amount being equal to 3% of the value of the Performance Component multiplied by the Day Count Fraction accrued and deducted from the Performance Component on each Trading Day. The Coupon Amount is determined by the Calculation Agent in its sole and absolute discretion on the Coupon Observation Date;

The following change is made to the definition of ‘Leverage Ratio’ included in section ‘Product Conditions’.

In section ‘Product Conditions’ under sub paragraph ‘Definitions’ in the definition of ‘Leverage Ratio’ on page 54 ‘NA= the Nominal Amount’ should be replaced by ‘IL(t) = the Index Level on Trading Day t’ and the definition should read:

“Leverage Ratio” means:

$$\frac{LC(t)}{IL(t)}$$

LC(t) = the Leverage Component on Trading Day t; and

IL(t) = the Index Level on Trading Day t;

The following changes are made to sub paragraph 4.4. included in section ‘Product Conditions’ under sub paragraph 4 ‘Re-Balancing Events’.

Product Condition 4.4 on page 63 should read:

Notwithstanding Product Condition 4.3 if on any Trading Day, the immediately preceding re-balancing of the Index has resulted in the applicable Target Performance Component Factor being set as the Minimum Performance Component Value, then the provisions contained in Product Condition 4.3 shall be replaced by the following provisions, until such time as the Re-Balancing Factor, (as determined by the Index Agent) falls to between 0 and 4.0, in which case, the provisions of Product Condition 4.3 shall re-apply in favour of this Product Condition 4.4:

- (i) if the Multiplier exceeds the Re-Balancing Factor by at least 0.75 the Index Agent shall: reduce the allocation to the Capital Protection Component to the extent required and allocate the resultant proceeds to the Performance Component. However, if there are insufficient notional funds within the Capital Protection Component to cover the full value by which the allocation to the Performance Component is to be made then the Leverage Component shall be increased as necessary in order to ensure a sufficient notional allocation of funds to the Performance Component, subject to Leverage Limit; or
- (ii) if the Re-Balancing Factor either: (i) exceeds the Multiplier by 0.75; or (ii) is negative; then no re-balancing of the Index Components shall occur.

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in the Prospectus, the statements in (a) above will prevail.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.