

## **Second supplement regarding the offering to subscribe for shares issued by Oikocredit Ecumenical Development Cooperative Society U.A.**

**12 December 2013**

This supplement is to add the changes and additional information to the management team as of 27 November 2013.

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This document is the second supplement (“supplement”) to the prospectus prepared by Oikocredit Ecumenical Development Cooperative Society U.A. (hereafter “Oikocredit”) dated 7 June 2013 (“prospectus”) which has been approved and registered by the Dutch Authority for the Financial Markets (“AFM”) on 7 June 2013 in connection with the offering to subscribe for shares issued by Oikocredit, as amended by the first supplement dated 25 July 2013. The prospectus and the first supplement were made public on [www.oikocredit.coop/prospectus](http://www.oikocredit.coop/prospectus).

This supplement has been approved by the AFM on 12 December 2013. Such approval does not mean that the AFM guarantees the accuracy and completeness of the factual information in the supplement. Oikocredit is solely responsible for the content of this supplement. Oikocredit declares that it has taken all reasonable care to ensure that the information contained in this supplement is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its importance.

This supplement should be read together with the prospectus in all respects, and definitions implemented in the prospectus shall apply to the supplement. The supplement was made public on [www.oikocredit.coop/prospectus](http://www.oikocredit.coop/prospectus).

Investors that have already agreed to purchase or subscribe shares or made an offer to conclude a contract regarding the purchase or acquisition of shares prior to this supplement being published, shall have the right to cancel the contract or withdraw the offer within two working days after the publication of this supplement.

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### **6.8 Governance structure**

#### *Managing director and management team*

The board appoints a managing director who is responsible for the day-to-day management of Oikocredit and has appointed the following persons as managers, together forming the management team (MT). All MT members are positioned at the Oikocredit International office, Berkenweg 7, 3818 LA, Amersfoort.

Mr **George David Woods**, managing director as from 1 January 2013. Mr Woods is a graduate of Harvard University, and has undertaken further studies through INSEAD and IMD. Most of his career has been spent in the financial services industry, beginning his career with the Royal Bank of Canada before joining ABN AMRO in 1988. Mr Woods stayed with ABN AMRO for nearly 20 years across various roles, including global head of e-commerce for financial markets, country head for Japan, Ireland and Sweden and later COO/CFO for the Middle East. Before joining Oikocredit, Mr Woods held leadership positions across various organizations in the United Arab Emirates, including CEO of a regional investment bank.

Mr **Florian Christoph Grohs**, director loans and investments as from 2012. Mr Grohs has been working with Oikocredit since 2002 and has a Masters and PhD in Agricultural Economics from the University of Hohenheim, Germany. He worked as national director for Oikocredit in Germany from 1 June 2009 up to 31 March 2012 and before that he was the Oikocredit regional director for Central and Eastern Europe. Prior to working for Oikocredit, Mr Grohs was with DZ BANK as a vice president in the Structured Trade Finance department, and with the World Bank in Washington DC as a senior economist.

Ms **Irene Christa Corine van Oostwaard**, director finance, has been appointed member of the MT as of 27 November 2013. She has been working for Oikocredit since 2010. She worked as internal auditor and became deputy director finance, ICT & risk management in April 2013. Prior to joining Oikocredit, Ms Van Oostwaard spent eleven years at PricewaterhouseCoopers Accountants in the Netherlands. She is a member of the Netherlands Institute of Chartered Accountants and holds graduate and post-graduate degrees in accountancy from the Vrije Universiteit Amsterdam.

Mr **Albert Hofsink**, director risk, compliance & ICT, has been working with Oikocredit since 1998 and has a degree in accounting from the University of South Africa. He worked as director finance from 2002 up to November 2013. Prior to joining Oikocredit, he worked in the auditing practice of the audit firms Moret Ernst & Young in Utrecht, the Netherlands and KPMG and Taylor & Geerling in Pretoria South Africa.

Ms **Maria Lourdes Hilado Ledesma**, director social performance & financial analysis as from 2012. Ms Ledesma has a degree in business administration majoring in finance and management from the University of the Philippines and has 23 years of experience in development work. From 1 January 1999 up to 31 March 2012, Ms Ledesma held the following positions within Oikocredit: manager social performance, manager monitoring and regional manager Oikocredit Philippines and Cambodia. Prior to joining Oikocredit, she was consultant program development, management and valuation, projects officer Asia Partnership for Human Development based in Hong Kong and projects evaluator National Secretariat for Social Action, Justice and Peace (NASSA).

Ms **Ylse Cynthia van der Schoot**, director investor relations as from 2009. Ms van der Schoot has been working with Oikocredit since March 2007 and holds a degree in policy and governance in international organizations from the University of Groningen, the Netherlands and studied government & politics in Africa at the University of Zimbabwe. Prior to joining Oikocredit, Ms van der Schoot worked with Life & Peace Institute as a regional representative for Horn of Africa and country representative Dem. Republic of Congo, and for Oxfam Novib as programme officer Central Africa.