

**FOURTH SUPPLEMENT TO THE REGISTRATION DOCUMENT**



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**ABN AMRO HOLDING N.V.**

*(Registered at Amsterdam, The Netherlands)*

**ABN AMRO BANK N.V.**

*(Registered at Amsterdam, The Netherlands)*

**Registration Document**

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1. This Supplement dated 7 January 2009 (the **Supplement**) constitutes the fourth supplement to the Registration Document dated 27 June 2008 (the **Registration Document**) published by ABN AMRO Holding N.V. (**Holding**) and ABN AMRO Bank N.V. (**Bank**) approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiële Markten*, the **AFM**) on 27 June 2008, as supplemented on 2 October 2008, 7 October 2008 and 2 December 2008.
2. This Supplement constitutes a supplemental prospectus to the Registration Document for the purposes of Article 5:23 of the Financial Supervision Act (*Wet op het financieel toezicht*).
3. This Supplement is supplemental to, and should be read in conjunction with, the Registration Document and any other supplements thereto issued by Holding and/or Bank.
4. Holding and Bank accept responsibility for the information contained in this Supplement. To the best of the knowledge of Holding and Bank (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.
5. In a Research Update dated 19 December 2008 the Ratings agency Standard & Poor's (**S&P**) has made public that it lowered the credit ratings of the Issuer to A+ (long term) and to A-1 (short-term).
6. This downgrade follows S&P's rating action on 12 U.S. and European financial institutions, including The Royal Bank of Scotland PLC (**RBS**) and reflects the expectation that, by the end of 2009, the Issuer and the majority of its obligations will be absorbed by RBS.

7. Copies of all documents incorporated by reference in the Registration Document are accessible on [www.abnamro.com](http://www.abnamro.com) and can be obtained, on request, free of charge, by writing to, or telephoning, ABN AMRO Bank N.V., Investor Relations Department, Gustav Mahlerlaan 10, PO Box 283, 1000. EA Amsterdam, The Netherlands, telephone (+3120) 628 7835.
8. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Registration Document by this Supplement and (b) any other statement in or incorporated by reference in the Registration Document, the statements in (a) above will prevail.
9. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Registration Document since the publication of the Registration Document.

**ABN AMRO Holding N.V.**

**ABN AMRO Bank N.V.**