

FORTIS SA/NV

(a public limited liability company with registered office at Rue Royale/Koningsstraat 20,
1000 Brussels, Belgium)

FORTIS N.V.

(a public limited liability company with corporate seat at Archimedeslaan 6, 3584 BA Utrecht,
The Netherlands)

Offering of 896,181,684 new shares in the framework of a capital increase
in cash with preference right (the "**Offering**")

This document constitutes a second supplement to the prospectus for the Offering dated 20 September 2007 approved by the Belgian Banking, Finance and Insurance Commission (*Commission bancaire, financière et des assurances/Commissie voor het Bank-, Financie- en Assurantiewezen*) and the Netherlands Authority for the Financial Markets (*Autoriteit Financiële Markten*) (the "**Prospectus**") which (subject to certain restrictions) may be viewed on the website of Fortis: www.fortis.com, as from 24 September 2007, and which (subject to certain restrictions as set out in the Prospectus) is available without charge as from 25 September 2007 (i) in Belgium, from Fortis Bank on the phone number 0800 90 301 (toll-free number) and at Fortis SA/NV, Rue Royale/Koningsstraat 20, 1000 Brussels, (ii) in the Netherlands, from Fortis Bank (Nederland) N.V. on the phone number (+31) 20 527 24 67 (toll number) or by sending an e-mail to prospectus@nl.fortis.com and at Fortis N.V., Archimedeslaan 6, 3584 BA Utrecht, and (iii) in Luxembourg, from Fortis Banque Luxembourg SA on the phone number (+352) 42 42 27 34 (toll number).

Terms defined in the Prospectus have the same meaning in this document.

Other than as announced in the press release issued by Fortis on 21 September 2007 and as set out in the Prospectus as approved by the CBFA and the AFM, Merrill Lynch International shall act as Joint Global Coordinator and Sole Bookrunner for the Offering and Fortis Bank shall act as Joint Global Coordinator and Co-Bookrunner for the Offering.

This document was approved on 21 September 2007 as a supplement to the Prospectus by both the CBFA in accordance with article Article 34, §2 of the Belgian Law of 16 June 2006 on the public offering of securities and the admission of securities to be traded on a regulated market and by the AFM in accordance with article 5:23 of the Dutch Financial Markets Supervision Act. This approval does not imply any opinion by the CBFA and the AFM on the suitability and the quality of the transaction or of the position of the persons who are making this Offering.

21 September 2007

The above information may not be disseminated to the public in any jurisdiction other than Belgium, the Netherlands and Luxembourg, which are the only jurisdictions in which the Offering is public, and where there is an obligation to register, approve or any other similar requirement applicable to the Offering. The above information may not be, directly or indirectly, disseminated in the United States. The above information does not constitute, in whole or in part, an offer or a solicitation to acquire or subscribe to securities in the United States. Securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "U.S. Securities Act"). These securities may not be offered or sold in the United States, unless they are exempted from registration under the U.S. Securities Act. No public offer of securities will be made in the United States.