SUPPLEMENT DATED 24 JULY 2007 TO THE PROSPECTUS DATED 13 JULY 2007

ABN AMRO BANK N.V.

(Incorporated in The Netherlands with its statutory seat in Amsterdam)

EUR 50,000,000 100% CAPITAL PROTECTED NOTES DUE 2012 LINKED TO A COMMODITY BASKET "HOT COMMODITY NOTES III 2007-2012"

This supplement (the "Supplement") to the Prospectus dated 13 July 2007 (the "Prospectus") (which comprise a prospectus for the purposes of Article 5.3 of Directive 2003/71/EC (the "Prospectus Directive")) constitutes a supplementary prospectus for the purposes of Article 16 of the Prospectus Directive and is prepared in connection with the €50,000,000 100% Capital Protected Notes due 2012 linked to a commodity basket "Hot Commodity Notes III 2007-2012" (the "Notes") issued by ABN AMRO Bank N.V. (the "Issuer"). Terms defined in the Prospectus have the same meaning when used in this Supplement.

This Supplement is supplemental to, and should be read in conjunction with, the Prospectus.

The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (which has taken all reasonable care to ensure that such is the case) the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

The following change is made to the cover page of the Prospectus

"Issue Price: 100%" should read "Indicative Issue Price: 100%".

The following change is made to the summary of the Prospectus on page 7

"Issue Price: 100% of the Nominal Amount." should read "Indicative Issue Price: 100% of the Nominal Amount.".

To the extent that there is any inconsistency between (a) any statement in this Supplement and (b) any other statement in the Prospectus, the statement in (a) above will prevail.

Save as disclosed in this Supplement and the Issuer's registration document dated 29 June 2007, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Prospectus since the publication of the Prospectus.