
7 OCTOBER 2013

FIRST SUPPLEMENT TO THE BASE PROSPECTUS IN RESPECT OF THE STRUCTURED PRODUCTS PROGRAMME FOR THE ISSUANCE OF TURBOS



ABN AMRO BANK N.V.

(Registered at Amsterdam, The Netherlands)

ABN AMRO Structured Products Programme

1. This Supplement dated 7 October 2013 (the **Supplement**) constitutes the first supplement to the base prospectus dated 28 June 2013 in relation to the Structured Products Programme for the Issuance of Turbos (the **Base Prospectus**) established by ABN AMRO Bank N.V. (the **Issuer**) approved by the AFM on 28 June 2013.
2. The Base Prospectus was approved as a base prospectus pursuant to Directive 2003/71/EC by the AFM. This Supplement constitutes a supplemental prospectus to the Base Prospectus for the purposes of Article 5:23 of the Financial Supervision Act (*Wet op het financieel toezicht*).
3. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus and any other supplements thereto issued by the Issuer.
4. The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.
5. Copies of this Supplement, the Base Prospectus and all documents incorporated by reference in the Base Prospectus can be obtained on request, free of charge, by writing to, or telephoning, ABN AMRO Bank N.V., Gustav Mahlerlaan 10, 1082 PP Amsterdam, The Netherlands, telephone +31 20 6282 282 or by e-mail: investorrelations@nl.abnamro.com.
6. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

7. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus.
8. In accordance with Article 5:23(6) of the Financial Supervision Act (*Wet op het financieel toezicht*), investors who have agreed to purchase or subscribe for securities issued under the Base Prospectus before the Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances.

ABN AMRO Bank N.V.

1. AMENDMENTS OR ADDITIONS TO THE BASE PROSPECTUS

The Purpose of the Supplement is to include the term “Observation Hours” to the Product Conditions and form of Final Terms of the Securities. The term “Observation Hours” provides a further specification during which time period a Stop Loss Event may occur.

With effect from the date of this Supplement the information appearing in, or incorporated by reference into, the Base Prospectus shall be amended and/or supplemented in the manner described below. References to page numbers are to the pages of the Base Prospectus.

- (1) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Commodity Turbo Long Certificates on page 28 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, subject to any adjustment, the mid price of the bid and ask price of the Commodity quoted on the Reuters or Bloomberg page specified as such in the definition of the relevant Series in the applicable Final Terms is at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] [*in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (2) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Commodity Turbo Short Certificates on page 29 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, subject to any adjustment, the mid price of the bid and ask price of the Commodity quoted on the Reuters or Bloomberg page specified as such in the definition of the relevant Series in the applicable Final Terms is at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] [*in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (3) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Currency Turbo Long Certificates on page 29/30 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, subject to any adjustment, the mid price of the bid and ask price of the Underlying FX Rate quoted on the Reuters page specified as such in the definition of the relevant Series in the applicable Final Terms during Observation Hours on any day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such low price is available, the low price will be determined by the Calculation Agent in its absolute discretion;] [*in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (4) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Currency Turbo Short Certificates on page 30 of the Base Prospectus shall be replaced with the following wording:

- (5) **Stop Loss Event** occurs if, subject to any adjustment the mid price of the bid and ask price of the Underlying FX Rate quoted on the Reuters page specified as such in the definition of the relevant Series in the applicable Final Terms during Observation Hours on any day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such high price is available the high price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]
- (6) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Single Stock Turbo Long Certificates on page 30 of the Base Prospectus shall be replaced with the following wording:
- Stop Loss Event** occurs if, subject to any adjustment, the price of the Share on the Exchange is at any time during Observation Hours on any Trading Day, other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]
- (7) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Single Stock Turbo Short Certificates on page 30 of the Base Prospectus shall be replaced with the following wording:
- Stop Loss Event** occurs if, subject to any adjustment, the price of the Share on the Exchange is at any time during Observation Hours on any Trading Day, other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]
- (8) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Index Turbo Long Certificates on page 31 of the Base Prospectus shall be replaced with the following wording:
- Stop Loss Event** occurs if, subject to any adjustment, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]
- (9) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Index Turbo Short Certificates on page 31 of the Base Prospectus shall be replaced with the following wording:
- (10) **Stop Loss Event** occurs if the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Price. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (11) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Government Turbo Long Certificates on page 31 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) on the Exchange during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (12) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Government Turbo Short Certificates on page 31/32 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) on the Exchange during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price.] If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (13) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Commodity Forward Contracts and Commodity Future Contracts and Commodity Future Contracts Turbo Long Certificates on page 32 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event" occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (14) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Commodity Forward Contracts and Commodity Future Contracts and Commodity Future Contracts Turbo Short Certificates on page 32 of the Base Prospectus shall be replaced with the following wording:

"Stop Loss Event" occurs if the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only*] [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (15) In chapter “*Summary*”, section “*Section C – Securities*”, subsection “*C.18 Return on Derivative Securities*”, the description of Stop Loss Event in respect of Fund Turbo Long Certificates on page 32/33 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event" occurs if the Reference Asset Price during Observation Hours for any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Fund Disruption Event, is less than or equal to the Stop Loss Price. If no such price or level is available the price or level will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only* [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (16) In chapter "*Summary*", section "*Section C – Securities*", subsection "*C.18 Return on Derivative Securities*", the description of Stop Loss Event in respect of Rolling Turbo Long Certificates on page 33 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, subject to any adjustment, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours on any Trading Day, from (and including) the Issue Date, and other than at a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Level. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only* [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (17) In chapter "*Summary*", section "*Section C – Securities*", subsection "*C.18 Return on Derivative Securities*", the description of Stop Loss Event in respect of Rolling Turbo Short Certificates on page 33 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, subject to any adjustment, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours on any Trading Day, from (and including) the Issue Date, and other than at a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Level. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only* [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (18) In chapter "*Summary*", section "*Section C – Securities*", subsection "*C.18 Return on Derivative Securities*", the description of Stop Loss Event in respect of Index Future Turbo Long Certificates on page 33 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if, the bid low Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours on any Trading Day, from (and including) the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only* [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (19) In chapter "*Summary*", section "*Section C – Securities*", subsection "*C.18 Return on Derivative Securities*", the description of Stop Loss Event in respect of Index Future Turbo Short Certificates on page 33/34 of the Base Prospectus shall be replaced with the following wording:

Stop Loss Event occurs if the high ask Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours on any Trading Day, from (and including) the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion.] *in respect of Factor Securities only* [Upon the occurrence of such event a Re-Financing Event shall be deemed to have occurred;]

- (20) In Section "*Product Conditions Relating To Commodity Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 94 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (21) In Section "*Product Conditions Relating To Commodity Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 95/96 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the mid price of the bid and ask price of the Commodity quoted on the Reuters or Bloomberg page specified as such in the definition of the relevant Series in the applicable Final Terms is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (22) In Section "*Product Conditions Relating To Commodity Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 107 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (23) In Section "*Product Conditions Relating To Commodity Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 109 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the mid price of the bid and ask price of the Commodity quoted on the Reuters or Bloomberg page specified as such in the definition of the relevant Series in the applicable Final Terms is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-financing Event shall be deemed to have occurred;

- (24) In Section "*Product Conditions Relating To Currency Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 120 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (25) In Section "*Product Conditions Relating To Currency Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 121 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the mid price of the bid and ask price of the Underlying FX Rate quoted on the Reuters page specified as such in the definition of the relevant Series in the applicable Final Terms on any day during Observation Hours (as specified in the applicable Final Terms), from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such low price is available, the low price will be determined by the Calculation Agent in its absolute discretion; Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (26) In Section "*Product Conditions Relating To Currency Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 133 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (27) In Section "*Product Conditions Relating To Currency Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 134/135 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the mid price of the bid and ask price of the Underlying FX Rate quoted on the Reuters page specified as such in the definition of the relevant Series in the applicable Final Terms on any day during Observation Hours (as specified in the applicable Final Terms), from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such high price is available the high price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (28) In Section "*Product Conditions Relating To Single Stock Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 146 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (29) In Section "*Product Conditions Relating To Single Stock Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 148 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the price of the Share on the Exchange is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-financing Event shall be deemed to have occurred;

- (30) In Section "*Product Conditions Relating To Single Stock Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 161 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (31) In Section "*Product Conditions Relating To Single Stock Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 163 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the price of the Share on the Exchange is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (32) In Section "*Product Conditions Relating To Index Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 176 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (33) In Section "*Product Conditions Relating To Index Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 178 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Price. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (34) In Section "*Product Conditions Relating To Index Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 191 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (35) In Section "*Product Conditions Relating To Index Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 193 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a

Market Disruption Event, greater than or equal to the Stop Loss Price. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (36) In Section "*Product Conditions Relating To Government Bond Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 206 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (37) In Section "*Product Conditions Relating To Government Bond Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 208 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) on the Exchange during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing shall be deemed to have occurred;

- (38) In Section "*Product Conditions Relating To Government Bond Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 220 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (39) In Section "*Product Conditions Relating To Government Bond Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 222 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) during Observation Hours (as specified in the applicable Final Terms) on the Exchange on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (40) In Section "*Product Conditions Relating To Commodity Forward Contracts and Commodity Future Contracts Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 234 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (41) In Section "*Product Conditions Relating To Commodity Forward Contracts and Commodity Future Contracts Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 236 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred.

- (42) In Section "*Product Conditions Relating To Commodity Forward Contracts and Commodity Future Contracts Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 248 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (43) In Section "*Product Conditions Relating To Commodity Forward Contracts and Commodity Future Contracts Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 250 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if the Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (44) In Section "*Product Conditions Relating To Fund Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 262 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (45) In Section "*Product Conditions Relating To Fund Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 264 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if the Reference Asset Price during Observation Hours (as specified in the applicable Final Terms) for any Trading Day, from and including the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Fund Disruption Event, is less than or equal to the Stop Loss Price. If no such price or level is available the price or level will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-financing Event shall be deemed to have occurred;

- (46) In Section "*Product Conditions Relating To Rolling Turbo Long Certificates on an Index*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 277 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (47) In Section "*Product Conditions Relating To Rolling Turbo Long Certificates on an Index*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 279 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from (and including) the Issue Date, and other than at a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, less than or equal to the Stop Loss Level. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event, a Re-Financing Event shall be deemed to have occurred;

- (48) In Section "*Product Conditions Relating To Rolling Turbo Short Certificates on an Index*", subsection "*1. Definitions*", the following definition will be added after the definition of "Notional Dividend Period" on page 291 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (49) In Section "*Product Conditions Relating To Rolling Turbo Short Certificates on an Index*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 293 of the Base Prospectus, shall be replaced with the following wording:

- (50) "**Stop Loss Event**" occurs if, subject to any adjustment in accordance with Product Condition 4, the level of the Index (which shall be deemed to be a monetary value in the Financing Level Currency) is at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from (and including) the Issue Date, and other than at a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, greater than or equal to the Stop Loss Level. If no such level is available the level will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event, a Re-Financing Event shall be deemed to have occurred;

- (51) In Section "*Product Conditions Relating To Index Future Turbo Long Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 305 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (52) In Section "*Product Conditions Relating To Index Future Turbo Long Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 307 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if, the bid low Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from (and including) the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is less than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (53) In Section "*Product Conditions Relating To Index Future Turbo Short Certificates*", subsection "*1. Definitions*", the following definition will be added after the definition of "Market Disruption Event" on page 319 of the Base Prospectus:

"**Observation Hours**" means the time period as specified in the applicable Final Terms, during which a Stop Loss Event may occur;

- (54) In Section "*Product Conditions Relating To Index Future Turbo Short Certificates*", subsection "*1. Definitions*", the definition of Stop Loss Event on page 321 of the Base Prospectus, shall be replaced with the following wording:

"**Stop Loss Event**" occurs if the high ask Reference Asset Price (which shall be deemed to be a monetary value in the Financing Level Currency) at any time during Observation Hours (as specified in the applicable Final Terms) on any Trading Day, from (and including) the Issue Date, and other than at the Stop Loss Reset Time or a time at which there is, in the determination of the Calculation Agent, a Market Disruption Event, is greater than or equal to the Stop Loss Price. If no such price is available the price will be determined by the Calculation Agent in its absolute discretion. Upon the occurrence of such event in relation to Factor Securities, a Re-Financing Event shall be deemed to have occurred;

- (55) In Section "*Form of Final Terms*", subsection "*Commodity Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Minimum Premium*" on page 334:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (56) In Section "*Form of Final Terms*", subsection "*Currency Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Minimum Premium*" on page 342:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (57) In Section "*Form of Final Terms*", subsection "*Single Stock Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Notional Dividend Period*" on page 350:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each

London Time) and on Friday from [] until [] (each London Time)) [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (58) In Section "*Form of Final Terms*", subsection "*Index Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Notional Dividend Period*" on page 358:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (59) In Section "*Form of Final Terms*", subsection "*Government Bond Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Minimum Premium*" on page 366:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (60) In Section "*Form of Final Terms*", subsection "*Commodity Forward Contracts and Commodity Future Contracts Turbo Certificates*" the following row shall be inserted in the table after the row containing information regarding "*Minimum Premium*" on page 374:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (61) In Section "*Form of Final Terms*", subsection "*Fund Turbo Long Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Notional Dividend Period*" on page 383:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual

hours during which the Index is calculated and published by the Index Sponsor]

- (62) In Section "*Form of Final Terms*", subsection "*Rolling Turbo Long Index Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Notional Dividend Period*" on page 391:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (63) In Section "*Form of Final Terms*", subsection "*Rolling Turbo Short Index Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Notional Dividend Period*" on page 399:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]

- (64) In Section "*Form of Final Terms*", subsection "*Index Future Turbo Certificates*", the following row shall be inserted in the table after the row containing information regarding "*Minimum Premium*" on page 407:

Observation Hours : [the time on Monday to Friday from [] until [] (each London Time)] [the time on Monday to Thursday from [] until [] (each London Time) and on Friday from [] until [] (each London Time)] [The trading hours of the Underlying on the Exchange] [the usual hours during which the Index is calculated and published by the Index Sponsor]