

**FIRST SUPPLEMENT DATED 12 APRIL 2011 TO THE BASE PROSPECTUS
DATED 16 JULY 2010**



AEGON N.V.

(incorporated with limited liability in The Netherlands
and having its corporate seat in The Hague)

and

AEGON FUNDING COMPANY LLC

(incorporated under the laws of the State of Delaware, USA,
and having its corporate seat in Wilmington, Delaware)

guaranteed by

AEGON N.V.

(incorporated with limited liability in The Netherlands
and having its corporate seat in The Hague)

USD 6,000,000,000

**Programme for the
Issuance of Debt Instruments**

This Supplement (the "Supplement") is prepared as a supplement to, and must be read in conjunction with, the Base Prospectus dated 16 July 2010. Terms used but not defined in this Supplement have the meanings ascribed to them in the Base Prospectus.

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

This Supplement does not constitute an offer or an invitation to subscribe for or purchase the Instruments. This Supplement may not be used for the purpose of an offer or solicitation by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation.

This Supplemental Prospectus has been filed with and approved by the Netherlands Authority for the Financial Markets (the *Stichting Autoriteit Financiële Markten*, the "AFM") as a base

prospectus supplement, in accordance with Directive 2003/71/EC/EC and relevant implementation measures in the Netherlands.

The Issuers accept responsibility for the information contained in this Supplement and declares that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of their knowledge, in accordance with the facts and contains no omission likely to affect its import.

Neither the delivery of this Supplement nor the Base Prospectus shall in any circumstances imply that the information contained in the Base Prospectus and herein concerning the Issuers is correct at any time subsequent to 16 July 2010 (in case of the Base Prospectus) or the date hereof (in case of this Supplement) or that any other information supplied in connection with the Programme is correct as of any time subsequent to the date indicated in the document containing the same.

In accordance with article 5:23 paragraph 6 of the Dutch Financial Supervision Act, implementing article 16 paragraph 2 of the Prospectus Directive, investors who have agreed to purchase or subscribe for the Notes before the Supplement is published have the right, exercisable before the end of the period of two working days beginning with the working day after the date on which this Supplement was published, to withdraw their acceptances.

ADDITIONS TO THE BASE PROSPECTUS

With effect from the date of this Supplement the annual report 2010 of AEGON N.V. issued at 31 March 2011 (the “Annual Report”) and the following press releases shall be incorporated in, and form part of the Base Prospectus:

16 February 2011	AEGON announces that Supervisory Board Member Cecelia Kempler will resign
24 February 2011	AEGON announces the completion of the 10% equity issue
8 March 2011	AEGON appoints Adrian Grace CEO AEGON UK
16 March 2011	AEGON repurchased EUR 750 million of core capital securities
31 March 2011	AEGON announces nominations Executive Board and Supervisory Board AEGON N.V.

together the “Press Releases”.

The Annual Report and the Press Releases have been filed with the AFM and shall be deemed to be incorporated in, and to form part of, this Supplement.

Copies of the Annual Report and the Press Releases can be obtained from the registered office of AEGON at AEGONplein 50, 2591 TV The Hague, The Netherlands and on www.aegon.com.