SIXTH SUPPLEMENT DATED 19 MAY 2010 TO THE WARRANT AND CERTIFICATE PROGRAMME BASE PROSPECTUS DATED 4 JUNE 2009



BNP Paribas Arbitrage Issuance B.V.

(incorporated in The Netherlands) (as Issuer)

BNP Paribas

(incorporated in France) (as Issuer and Guarantor)

WARRANT AND CERTIFICATE PROGRAMME

This supplement constitutes a supplement within the meaning of Article 16 of Directive 2003/71/EC.

This supplement (the **Supplement** or the **Sixth Supplement**, as the case may be) is supplemental to, and should be read in conjunction with the base prospectus of the Warrant and Certificate Programme of the Issuer dated 4 June 2009 (the **Base Prospectus**), the first supplement dated 13 August 2009 (the **First Supplement**), the second supplement dated 12 October 2009 (the **Second Supplement**), the third supplement dated 17 November 2009 (the **Third Supplement**), the fourth supplement dated 2 March 2010 (the **Fourth Supplement**) and the fifth supplement dated 9 April 2010 (the the **Fifth Supplement** and, when the First Supplement, Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement and the Sixth Supplement taken together, the **Supplements**) in relation to the programme for the issuance of Warrants and Certificates of BNP Paribas Arbitrage Issuance B.V. (**BNPP B.V.**) and BNP Paribas (**BNPP**) (the **Programme**). Terms defined in the Base Prospectus have the same meaning when used in this Supplement.

Each of BNPP B.V. (in respect of itself) and BNPP (in respect of itself and BNPP B.V.) accepts responsibility for the information contained in this Supplement. To the best of the knowledge of each of BNPP B.V. and BNPP (who have taken all reasonable care to ensure that such is the case), the information contained herein is in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement has been produced for the purposes of incorporating by reference the press release published by BNP Paribas dated 6 May 2010 in connection with the announcement of BNP Paribas's unaudited results as at 31 March 2010 and inserting the following table in the section "Documents incorporated by reference" beginning on page 45 of the Base Prospectus.

BNP PARIBAS	
1 ST QUARTER RESULTS FOR THE 3 MONTH PERIOD ENDED 31 MARCH 2010	
Results as at 31 March 2010	Pages 1 to 16 of the press release dated 6 May 2010 published by BNP Paribas

Further modifications to the Base Prospectus dated 4 June 2009:

Paragraphs 5. Material Adverse Change and 6. Significant Change in section entitled "GENERAL INFORMATION" appearing on page 612 of the Base Prospectus shall be deleted in their entirety and replaced by the following paragraphs:

5. Material Adverse Change

There has been no material adverse change in the prospects of BNP Paribas, since the end of the last financial period for which financial statements have been published, i.e., 31 December 2009.

There has been no material adverse change in the prospects of BNPP B.V., since the end of the last financial period for which financial statements have been published, i.e., 31 December 2009.

6. Significant Change

Save as disclosed in this Supplement, there has been no significant change in the financial position of the Group, since the end of the last financial period for which audited financial statements have been published i.e. 31 December 2009.

There has been no significant change in the financial or trading position of BNPP B.V. since 31 December 2009 (being the end of the last financial period for which audited financial information has been published).

Investors who have already agreed to purchase or subscribe Warrants or Certificates pursuant to the Programme before this Supplement is published have the right, exercisable within at least two working days after the publication of this Supplement, to withdraw their acceptances.

Copies of this Supplement, the press release dated 6 May 2010 published by BNP Paribas, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement, the Fifth Supplement, the Base Prospectus and the documents incorporated by reference thereto are available at the office of BNP Paribas Securities Services, Luxembourg Branch, 33 rue de Gasperich, Howald-Hesperange, L-2085 Luxembourg and BNP Paribas Arbitrage S.N.C. 8 rue de Sofia, 75018 Paris, France. Copies of this Supplement, the First Supplement, the Second Supplement, the Third Supplement, the Fourth Supplement , the Fifth Supplement and the Base Prospectus are also available for viewing on the website of Netherlands Authority for the Financial Markets' (*Autoriteit Financiële Markten* - AFM) website by loading the following link: http://www.afm.nl/en/professionals/registers/alle-huidige-registers.aspx, section "Notifications / Approved prospectuses" (search window to be filled in with "BNP Paribas").