31 March 2008

FIFTH SUPPLEMENT TO THE BASE PROSPECTUS IN RESPECT OF THE LAUNCHPAD PROGRAMME FOR THE ISSUANCE OF REVERSE EXCHANGEABLE SECURITIES
FOURTH SUPPLEMENT TO THE BASE PROSPECTUS IN RESPECT OF THE LAUNCHPAD PROGRAMME FOR THE ISSUANCE OF WARRANTS



ABN AMRO BANK N.V.
(Registered at Amsterdam, The Netherlands)

ABN AMRO LaunchPAD Programme

1. This Supplement dated 31 March 2008 (the **Supplement**) constitutes a supplement to the documents set out below which have been prepared in connection with the LaunchPAD Programme established by ABN AMRO Bank N.V. (the **Issuer**):

   This Supplement is:

(a) the fifth supplement to the base prospectus dated 20 July 2007 in relation to the Issuer's LaunchPAD Programme for the Issuance of Reverse Exchangeable Securities approved by the Netherlands Authority for the Financial Markets (*Stichting Autoriteit Financiele Markten*, the **AFM**) on 17 July 2007, as supplemented on 2 August 2007, 11 October 2007, 1 November 2007 and 28 February 2008; and

(b) the fourth supplement to the base prospectus dated 5 October 2007 in relation to the Issuer's LaunchPAD Programme for the Issuance of Warrants approved by the AFM on 4 October 2007, as supplemented on 11 October 2007, 1 November 2007 and 28 February 2008.

   (hereinafter collectively be referred to as the **Base Prospectuses**)

2. Each of the Base Prospectuses was approved as a base prospectus pursuant to the Directive 2003/71/EC by the AFM. This Supplement constitutes a supplemental prospectus to the Base Prospectuses for the purposes of Article 5:23 of the Financial Supervision Act (*Wet op het financieel toezicht*).

3. This Supplement is supplemental to, and should be read in conjunction with, the Base Prospectuses and any other supplements to those documents issued by the Issuer.

4. The Issuer accepts responsibility for the information contained in this Supplement. To the best of the knowledge of the Issuer (having taken all reasonable care to ensure that such is the case), the

information contained in this Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

5. On 27 March 2008, ABN AMRO Holding N.V. published its Annual Report for the 12 months ended 31 December 2007.

6. A copy of the Annual Report has been filed with the AFM and, by virtue of this Supplement, the Annual Report is incorporated in, and forms part of, the Base Prospectuses.

7. Copies of all documents incorporated by reference in the Base Prospectuses are accessible on www.abnamro.com and can be obtained, on request, free of charge, by writing to, or telephoning, ABN AMRO Bank N.V., Investor Relations Department, Gustav Mahlerlaan 10, PO Box 283, 1000. EA Amsterdam, The Netherlands, telephone (+3120) 628 7835.

8. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectuses by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectuses, the statements in (a) above will prevail.

9. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the relevant Base Prospectus since the publication of the relevant Base Prospectus.

ABN AMRO Bank N.V.