

COMPANY ANNOUNCEMENT

For Immediate Release

31st January 2012

LEO CAPITAL GROWTH SPC Plc

RE: Interim Management Statement for the period 1 July to 30th December 2011

The Board of Directors of Leo Capital Growth SPC (the "Company") wishes to announce that as at the 30th December 2011 the AUM of the "Company" was €229,888,734 and the YTD return has been -14.87.

During this period the Board of Directors of Leo Capital Growth SPC (the "Company") announced that the Company has successfully re-domiciled to Ireland from the Cayman Islands by way of continuation subsequent to both a management shareholder vote on 26th October 2011 and participating shareholder vote held on 25th November 2011, both in favour of the re-domiciliation and consequent changes to the Company's M&A, Investment Manager and name change to Leo Capital Growth SPC Plc.

On the 10th January 2012 the Company also announced that a Circular was sent to all shareholders providing details of the invitation to offer to buy back shares of the company up to a limit of 2.5% of the issued shares (2911 Shares), as part of the second tranche of the Share buy- back schemes that was announced in January 2011. Results of this buy back will be announced on 3rd February 2012.

Enquiries:

Leo Fund Managers Limited

**Mr. Richard Parkhouse
Phone: +44 207 824 5868**