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ABN AMRO Bank N.V.

Abbreviated Company Interim Financial Report

30 June 2014

Table of contents

1. Introduction
2. Managing Board report
3. Post balance sheet events
4. Statement ex article 5:25d Dutch Financial Supervision Act
5. Abbreviated Company Financial Statements

1 Introduction

This is the abbreviated company interim financial report for the first half year 2014 of ABN AMRO Bank N.V.

ABN AMRO Bank N.V. is a wholly owned subsidiary of ABN AMRO Group N.V. ABN AMRO Group N.V. issued a so called 403 declaration in favour of ABN AMRO Bank N.V. Through the 403 declaration, ABN AMRO Group N.V. accepts joint and several liability for debts of ABN AMRO Bank N.V. arising from Legal acts.

As the consolidated financial statements of ABN AMRO Group N.V. are publicly available, ABN AMRO Bank N.V. is not required to publish consolidated financial statements. The interim financial report of ABN AMRO Group N.V. has been filed separately at the AFM and is not a part of this abbreviated company interim financial report.

ABN AMRO Bank N.V. is only required to publish unconsolidated company financial statements in an abbreviated format, containing as a minimum an abbreviated income statement and an abbreviated statement of financial position.

Subsidiaries of ABN AMRO Bank N.V. are not consolidated but recorded as participating interests in group companies in these abbreviated company interim financial statements.

The abbreviated company interim financial statements of ABN AMRO Bank N.V. are neither audited nor reviewed by an external auditor.

These abbreviated company interim financial statements are presented in euros (EUR), which is the presentation currency of ABN AMRO Bank N.V., rounded to the nearest million (unless otherwise stated).

Certain figures in this document may not tally exactly due to rounding.

2 Managing Board report

The reported profit for the first half of 2014 was EUR 351 million (first half 2013: EUR 818 million). The decrease in Other operating result was mainly due to the following issues:

- Personnel expenses increased by EUR 288 million due to the one-off impact from the change from a Defined Benefit Plan to a Collective Defined Contribution (CDC) plan.
- General and administrative expenses included the levy (two of the three instalments) imposed by the government to contribute to the costs of nationalising SNS Reaal in 2013 (EUR 134 million).
- Impairment charges on loans and receivables were higher as the 2013 figures contained EUR 549 million impairment releases for Greek files and Madoff related files.

3 Post balance sheet events

There has been no significant events between 30 June 2014 and the date of approval of these account which would require a change to or disclosure in the accounts.

4 Statement ex article 5:25d Dutch Financial Supervision Act

Pursuant to article 5:25d sub 2 part c of the Dutch Financial Supervision Act (Wet op het financieel toezicht, “Wft”) and taking into account article 2:403 of the Dutch Civil Code (“DCC”) , the members of the Managing Board hereby declare that to the best of their knowledge the abbreviated interim financial statements of ABN AMRO Bank N.V. of 2014 (as at and for the period ended 30 June 2014), which have been prepared in accordance with the exemptions stated in article 2:403 of the DCC, give a true and fair view of the assets, liabilities, financial position and profit/(loss) of ABN AMRO Bank N.V.

Amsterdam, 21 August 2014

Managing Board

Gerrit Zalm, Chairman
Johan van Hall, Vice-Chairman
Kees van Dijkhuizen, Member
Caroline Princen, Member
Wietze Reehoorn, Member
Chris Vogelzang, Member
Joop Wijn, Member

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5 Abbreviated Company Financial Statements

ABN AMRO Bank N.V.

Company income statement

(in millions)	*Half year 2014*	*Half year 2013*
Results from participating interests	508	488
Other operating result	-194	416
Operating profit / (loss) before taxation	**314**	**904**
Income tax expense	-37	86
Profit / (loss) for the period	**351**	**818**

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ABN AMRO Bank N.V.

Company statement of financial position.

(in millions)	*30 June 2014*	*31 December 2013*
Assets		
Cash and cash equivalents	6,592	9,392
Financial assets held for trading	26,183	23,084
Financial investments	34,794	26,852
Loans and receivables - banks	198,051	199,421
Loans and receivables - customers	179,301	171,412
Participating interest in group companies	4,686	5,092
Equity accounted investments	509	429
Property and equipment	872	881
Goodwill and other intangible assets	15	19
Assets held for sale	30	29
Accrued income and prepaid expenses	468	473
Current tax assets	540	419
Deferred tax assets	548	720
Other assets	5,290	3,091
Total assets	**457,879**	**441,314**
Liabilities		
Financial liabilities held for trading	17,919	14,189
Due to banks	112,786	115,288
Due to customers	216,475	206,086
Issued debt	76,461	72,529
Subordinated liabilities	7,984	7,917
Provisions	631	1,003
Accrued expenses and deferred income	764	632
Current tax liabilities	49	33
Deferred tax liabilities		
Other liabilities	10,900	10,082
Total liabilities	**443,969**	**427,759**
Total equity	**13,910**	**13,555**
Total liabilities and equity	**457,879**	**441,314**

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ABN AMRO Bank N.V.

Company statement of changes in equity.

(in millions)	*Share capital*	*Share premium reserve*	*Other reserves including retained earnings*	*Actuarial gains/(losses) on post-employee benefit plans*	*Currency translation reserve*	*Available for sale reserve*	*Cash flow hedge reserve*	*Reserves participations*	*Total*
Balance at 31 December 2012	**800**	**4,041**	**10,966**		**-3**	**-24**	**-1,873**	**111**	**14,018**
Impact adoption IAS 19 R			2,130	-3,284					-1,154
Balance at 1 January 2013	**800**	**4,041**	**13,096**	**-3,284**	**-3**	**-24**	**-1,873**	**111**	**12,864**
Total comprehensive income			818	67	5	25	220	-19	1,116
Dividend			-250						-250
Settlement of preference shares			-225						-225
Other changes			-10						-10
Balance at 30 June 2013	**800**	**4,041**	**13,429**	**-3,217**	**2**	**1**	**-1,653**	**92**	**13,495**
Balance at 31 December 2013	**800**	**4,041**	**13,623**	**-3,499**	**-1**	**26**	**-1,467**	**32**	**13,555**
Total comprehensive income			351	-140	-3	133	184	25	582
Dividend			-200						-200
Reclassification post employee benefits			-3,606	3,606					
Other changes			5						5
Balance at 30 June 2014	**800**	**4,041**	**10,173**	**-33**	**-4**	**159**	**-1,283**	**57**	**13,910**