

PALMBOOMEN CULTUUR MAATSCHAPPIJ - MOPOLI N.V.

INTERIM MANAGEMENT STATEMENT

(Period from 01/07/2010 to 31/03/2011)

During the period, the profit amount 492 thousand EUR (including interim dividend of Socfin, previously Socfinal).

Financial incomes have increased (279 thousand EUR compared to 66 thousand for the previous accounting year) due to the slight increase of the short term interest rate.

The Extraordinary General Meeting hold on the 10th June 2008 authorized the company to buy back its own shares pursuant article 2:98 of the Dutch Civil code. At 31 March 2011, 5.105 ordinary shares and 201 Founder's shares have been buy back by Mopoli.

Mopoli expects a re-evaluation of its available for sales instruments with a net positive impact of 3,9 million EUR on the consolidated equity. Final evaluation will be done at market price at the closing date.

The management do not foresee any specific or noted any new uncertainties that the company should have to face for the end of the current financial year.

The Directors,

Two handwritten signatures in blue ink, one on the left and one on the right, representing the directors.

FINANCIAL REPORTING SUPERVISION

FORM FOR FILING HARDCOPY PERIODIC INFORMATION AS REQUIRED BY PARAGRAPH 5.1a.1.2 OF THE DUTCH ACT ON FINANCIAL SUPERVISION (‘WFT’), SECTIONS 5:25C, 5:25D AND 5:25E WFT

1. Statutory name of the issuer : PALMBOOMEN CULTUUR MATSCHAAPJD
2. Address of registered office
MOPOLI
a) Address (Street name) : 13 - SW FRISOLAAN
b) Postal code : 2517 SS
c) City : DEN HAAG
d) Country : HOLLAND
3. Please select the type of information:
☐ Annual financial report
☐ Half-yearly financial report
☒ Interim management statement
☐ Public message released by the issuer
4. Home Member State:
5. (Choice) Home Member State valid until:
6. If applicable date of adoption of the Annual financial report:
7. Please select the language of the periodic information:
☐ Dutch
☐ French
☐ German
☒ English
☐ Other namely:
8. Periodic information runs from 01/07/2010 to 31/03/2011 .
9. Please select report type
☐ Consolidated and company financial statements
☐ Company financial statements
10. Please select reporting standards:
☐ IFRS and Title 9 of Book 2 of the Dutch Civil Code
☒ IFRS
☐ Title 9 of Book 2 of the Dutch Civil Code
☐ Other reporting standards namely:

**FORM FOR FILING HARDCOPY PERIODIC INFORMATION AS REQUIRED BY
PARAGRAPH 5.1a.1.2 OF THE DUTCH ACT ON FINANCIAL SUPERVISION
(‘WFT’), SECTIONS 5:25C, 5:25D AND 5:25E WFT**

11. Which securities are admitted to trading by the issuer:

- ☒ Shares, other similar securities (such as participations or depository receipts)
and/or debt securities of which the denomination per unit is less than € 1.000,--
☐ Exclusively debt securities (such as bonds) of which the denomination per unit
is at least equivalent to € 1.000,-- but less than € 50.000,--

12. On which regulated market(s) are the securities of the issuer admitted to trading?

EURONEXT BRUSSELS

Additional information

Contact details

- | | |
|-----------------|----------------------------|
| 1. Name | : HAAS DANIEL |
| 2. Address | : PLACE DU CHAMP DE MARS 2 |
| 3. Postal code | : 1050 |
| 4. City | : BRUSSELS |
| 5. Country | : BELGIUM |
| 6. Phone number | : |
| 7. Fax number | : |
| 8. E-mail | : dhs@sacfin.be |

Completed truthfully:

12/5/2011

Date

BRUSSELS

City


Signature