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ABN AMRO Bank N.V.

Abbreviated Company Interim Financial  
Report

30 June 2013

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## 1 Introduction

This is the abbreviated company interim financial report for the first half year 2013 of ABN AMRO Bank N.V.

ABN AMRO Bank N.V. is a wholly owned subsidiary of ABN AMRO Group N.V. ABN AMRO Group N.V. issued a so called 403 declaration in favour of ABN AMRO Bank N.V. Through the 403 declaration, ABN AMRO Group N.V. accepts joint and several liability for debts of ABN AMRO Bank N.V. arising from Legal acts.

As the consolidated financial statements of ABN AMRO Group N.V. are publicly available, ABN AMRO Bank N.V. is not required to publish consolidated financial statements. The interim financial report of ABN AMRO Group N.V. has been filed separately at the AFM and is not a part of this abbreviated company interim financial report.

ABN AMRO Bank N.V. is only required to publish unconsolidated company financial statements in an abbreviated format, containing as a minimum an abbreviated income statement and an abbreviated statement of financial position.

Subsidiaries of ABN AMRO Bank N.V. are not consolidated but recorded as participating interests in group companies in these abbreviated company interim financial statements.

The abbreviated company interim financial statements of ABN AMRO Bank N.V. are neither audited nor reviewed by an external auditor.

These abbreviated company interim financial statements are presented in euros (EUR), which is the presentation currency of ABN AMRO Bank N.V., rounded to the nearest million (unless otherwise stated).

Certain figures in this document may not tally exactly due to rounding.

## 2 Managing Board report

The reported profit for the first half of 2013 is EUR 818 million (first half 2012: EUR 842 million). Even though the operating profit before taxation increased by EUR 14 million mainly due to increased other operating result, profit for the period decreased due to increase of income tax expense (EUR 38 million).

## 3 Post balance sheet events

On 11 July 2013, ABN AMRO announced that it would discontinue its Curacao-based Private Banking activities and would close the operation by the end of this year. ABN AMRO Private Banking's strategic focus is to be a leading European private bank with growth ambitions in Asia. As such, a presence in Curacao is no longer in line with this strategy. Also, the scale and growth opportunities of MeesPierson in Curacao are too limited for ABN AMRO.

On 1 August 2013, ABN AMRO announced that the acquisition of Banco CR2 S.A., a small privately owned commercial bank based in Brazil, was closed on 31 July 2013. The initial transaction was announced on 25 October 2012. The acquisition fits with the strategy to selectively grow the existing international businesses and allows ABN

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AMRO to offer on-shore products authorised under Brazilian banking regulations to its existing clients in the Energy, Commodities and Transportation sector.

## 4 Statement ex article 5:25d Dutch Financial Supervision Act

Pursuant to article 5:25d sub 2 part c of the Dutch Financial Supervision Act (Wet op het financieel toezicht, "Wft") and taking into account article 2:403 of the Dutch Civil Code ("DCC"), the members of the Managing Board hereby declare that to the best of their knowledge the abbreviated interim financial statements of ABN AMRO Bank N.V. of 2013 (as at and for the period ended 30 June 2013), which have been prepared in accordance with the exemptions stated in article 2:403 of the DCC, give a true and fair view of the assets, liabilities, financial position and profit/(loss) of ABN AMRO Bank N.V.

Amsterdam, 22 August 2013

Managing Board

Gerrit Zalm, Chairman  
Johan van Hall, Vice-Chairman  
Kees van Dijkhuizen, Member  
Caroline Princen, Member  
Wietze Reehoorn, Member  
Chris Vogelzang, Member  
Joop Wijn, Member

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## 5 Abbreviated Company Financial Statements

### ABN AMRO Bank N.V.

#### Company income statement

<i>(in millions)</i>	<i>First half year 2013</i>	<i>First half year 2012</i>
Results from participating interests	488	538
Other operating result <sup>1</sup>	416	352
<b>Operating profit / (loss) before taxation</b>	<b>904</b>	<b>890</b>
Income tax expense <sup>1</sup>	86	48
<b>Profit / (loss) for the period</b>	<b>818</b>	<b>842</b>

<sup>1</sup> All 2012 figures have been adjusted for comparison purposes following the adoption of the amended pension accounting standard IAS 19.

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# ABN AMRO Bank N.V.

## Company statement of financial position.

<i>(in millions)</i>	<i>30 June 2013</i>	<i>31 December 2012</i>
<b>Assets</b>		
Cash and cash equivalents	12 619	9 763
Financial assets held for trading	24 842	22 168
Financial investments	23 469	20 032
Loans and receivables - banks	202 690	205 065
Loans and receivables - customers	199 738	183 964
Participating interests in group companies	5 145	5 653
Equity accounted investments	433	421
Property and equipment	941	952
Goodwill and other intangible assets	29	42
Assets held for sale	29	55
Accrued income and prepaid expenses	4 206	4 194
Current tax assets	341	313
Deferred tax assets <sup>1</sup>	941	1 259
Other assets <sup>1</sup>	5 148	4 890
<b>Total assets</b>	<b>480 570</b>	<b>458 771</b>
<b>Liabilities</b>		
Financial liabilities held for trading	16 870	18 847
Due to banks	128 886	117 979
Due to customers	227 071	208 918
Issued debt	71 963	73 745
Subordinated liabilities	7 897	9 566
Provisions <sup>1</sup>	851	1 321
Accrued expenses and deferred income	5 176	5 376
Current tax liabilities	20	20
Deferred tax liabilities	5	16
Other liabilities	8 337	10 119
<b>Total liabilities</b>	<b>467 075</b>	<b>445 907</b>
<b>Total equity <sup>1</sup></b>	<b>13 495</b>	<b>12 864</b>
<b>Total liabilities and equity</b>	<b>480 570</b>	<b>458 771</b>

<sup>1</sup> All 2012 figures have been adjusted for comparison purposes following the adoption of the amended pension accounting standard IAS 19.

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# ABN AMRO Bank N.V.

## Company statement of changes in equity.

<i>( in millions)</i>	Share capital	Share premium reserve	Other reserves including retained earnings	Actuarial gains/(losses) on post-employee benefit plans	Currency translation reserve	Available for sale reserve	Cash flow hedge reserve	Reserves participations	Total
<b>Balance at 31 December 2011</b>	<b>800</b>	<b>2,441</b>	<b>10,106</b>			<b>-314</b>	<b>-1,690</b>	<b>82</b>	<b>11,425</b>
Impact adoption IAS 19 R			1,925						1,925
<b>Balance at 1 January 2012</b>	<b>800</b>	<b>2,441</b>	<b>12,031</b>			<b>-314</b>	<b>-1,690</b>	<b>82</b>	<b>13,350</b>
Total comprehensive income			842	-1,520	4	56	-267	49	-836
Dividend			-88						-88
Derecognition of the MCS liability		2,000							2,000
Settlement with ageas		-400							-400
<b>Balance at 30 June 2012</b>	<b>800</b>	<b>4,041</b>	<b>12,785</b>	<b>-1,520</b>	<b>4</b>	<b>-258</b>	<b>-1,957</b>	<b>131</b>	<b>14,026</b>
<b>Balance at 31 December 2012</b>	<b>800</b>	<b>4,041</b>	<b>10,966</b>		<b>-3</b>	<b>-24</b>	<b>-1,873</b>	<b>111</b>	<b>14,018</b>
Impact adoption IAS 19 R			2,130	-3,284					-1,154
<b>Balance at 1 January 2013</b>	<b>800</b>	<b>4,041</b>	<b>13,096</b>	<b>-3,284</b>	<b>-3</b>	<b>-24</b>	<b>-1,873</b>	<b>111</b>	<b>12,864</b>
Total comprehensive income			818	67	5	25	220	-19	1,116
Dividend			-250						-250
Settlement preferent shares			-225						-225
Other changes			-10						-10
<b>Balance at 30 June 2013</b>	<b>800</b>	<b>4,041</b>	<b>13,429</b>	<b>-3,217</b>	<b>2</b>	<b>1</b>	<b>-1,653</b>	<b>92</b>	<b>13,495</b>