

# **JUBII Europe N.V.**

## **Interim Report**

For the period from 1 January 2012 to 31 March 2012

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the first quarter of the financial year 2012 (1 January 2012 to 31 March 2012).

### **Business Development**

Jubii Europe N.V. continues to move forward with the liquidation process.

The liquidation of the four remaining entities has continued to advance further during the period under review and is expected to be completed in due course.

### **Share price Development**

During the first quarter the JUBII Europe share price remained stable. The highest share price of EUR 0,062 was reached on February 3, 2012. The lowest quotation of EUR 0.053 was reached on several days in the time period under review.

The shareholder structure remains unchanged.

The Annual General Meeting of Shareholders will take place on May 24, 2012 in Amsterdam.

### **Employee Development**

By the end of the first quarter the number of employees translated into full time equivalents was 2 and remained unchanged compared to the figure as at December 31, 2012.

The remaining staff is mainly working in the legal and accounting department of JUBII Europe GmbH and JUBII Europe N.V. ensuring the proper shutdown process.

## **Key Financial**

As Jubii no longer offers revenue contributing products or services the revenues in the three months ended March 31, 2012 amounted to zero compared to kEUR 0 in the same period of the previous year.

The EBITDA for the first quarter amounted to kEUR (402) compared to kEUR (281) in the same period 2011. The increase is caused by the legal costs related to the TeliaSonera lawsuit in Sweden due to the preparation of the upcoming court proceedings.

The net profit of the period amounted to kEUR (311) (three months ended March 31, 2011: kEUR (249)).

Cash, cash equivalents and other investments decreased to EUR 24.4 million as of March 31, 2012 compared to EUR 24.7 million as of December 31, 2011.

The cash ratio decreased to 4.9 compared to 5.1 at the end of the financial year 2011.

## **Risks and uncertainties**

The risk categories and risk factors have extensively been described in the annual report 2011. Please refer to this report.

## **Supplemental report**

The final dissolution of Jubii Eastern Europe GmbH has been notified to the companies' register. The striking-off from the companies' register will follow in due course.

## **Outlook**

JUBII Europe will continue to execute the liquidation plan and to wind down its entities. A detailed time schedule can not be published at present.

## Key Figures\*

		Three months ended March 31, 2012*	Three months ended March 31, 2011*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	(402)	(281)	(43)%
EBIT	kEUR	(402)	(281)	(43)%
Net profit/(loss)	kEUR	(311)	(249)	(25)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Three months ended March 31, 2012*	Year ended December 31, 2011	Change
Cash, cash equivalents and other investments	Million EUR	24.4	24.7	(1)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		4.9	5.1	(4)%
Shareholders' equity	Million EUR	23.5	23.8	(1)%
Equity ratio (Shareholders' equity/Total assets)	Percent	82.5	83.0	(1)%
Total assets	Million EUR	28.5	28.7	(1)%
Employees <sup>1)</sup>	number	2	2	0%

\*unaudited

<sup>1)</sup> Employee figures are presented on a full time equivalent basis.

**Jubii Europe NV**  
Fonteinlaan 7  
2012 JG Haarlem  
The Netherlands

[investor.relations@jubii.com](mailto:investor.relations@jubii.com)  
[www.jubii.com](http://www.jubii.com)

**Disclaimer**

This interim report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to JUBII Europe based on the beliefs of JUBII Europe as well as assumptions made by and information currently available to JUBII Europe. These statements include, but are not limited to, statements about JUBII Europe's strategies, plans, objectives, expectations, intentions, revenues, expenditures and assumptions as well as other statements contained in this report that are not historical facts. When used in this document, words such as "anticipate", "believe", "estimate", "expect", "intend", "plan" and "project" and similar expressions, as they relate to JUBII Europe or its management, are intended to identify forward-looking statements. These statements, which reflect JUBII Europe's current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.