LAVIDE HOLDING N.V.

SEMI-ANNUAL REPORT 2026

Registered office in Amsterdam

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www.lavideholding.com

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Lavide Holding N.V. is listed on Euronext Amsterdam

Foreword CEO

Heemstede, 1 September 2026

Dear shareholders,

On behalf of the entire organization, it is my pleasure to present to you the 2026 half-year report of Lavide Holding N.V. (“Lavide” or the “Company” or the “Group”), including its subsidiaries FFF Finance B.V., FFF Consult B.V., and FFF Treasury B.V..

We are proud of the progress achieved over the first six months of the year, as we continued building a solid foundation for Lavide’s long-term growth.

Following the completion of the statutory audits for the financial years 2023 and 2024, Lavide was removed from the penalty bench of Euronext Amsterdam in May 2025. In December 2025, the Company submitted its offering prospectus to the Authority for the Financial Markets (AFM), which was subsequently approved on 4 March 2026.

During the first half of 2026, EY Accountants B.V. successfully completed the statutory audit of the Company's 2025 financial statements, which were subsequently adopted by shareholders at the Extraordinary General Meeting held on 17 June 2026.

On 4 June 2026, Lavide signed its first Letter of Intent ("LOI") regarding the strategic financing of European NVIDIA GPU infrastructure supporting AI computing power across Europe. Lavide intends to raise funds for this transaction by issuance of new shares as part of its private and public placements. The issuance, once completed, will allow Lavide to finalize its reverse listing process with Euronext Amsterdam.

Further information will be provided in the subsequent updates and official disclosures.

Thijs Groeneveld

CEO, Lavide Holding N.V.

Report on the first half year of 2026 Lavide Holding N.V.

Following the publication of its Investment Policy in January 2026, the management of Lavide Holding has taken important steps in the further development of the Company and the implementation of its strategy.

As announced previously, the Company submitted its offering prospectus to the Authority for the Financial Markets ("AFM") in December 2025. On 4 March 2026, the prospectus, which was prepared in close cooperation with Baker McKenzie, ABN AMRO Bank N.V., and Euronext Amsterdam, was approved by the AFM, marking an important milestone in the Company's transformation.

Following the approval of the prospectus, the Company published its Business Strategy, outlining its objective of becoming an active investment holding pursuing a hybrid strategy of debt and equity investments, with a focus on asset-backed financing opportunities within the Dutch capital markets ecosystem.

As announced in the Q1 Update 2026 and following the statutory amendment approved at the Extraordinary General Meeting of 15 September 2025, the Company's authorized share capital was increased to EUR 30,000,000. As a first step in the broader private placement, the Company issued 2,400,000 Class B shares for a total consideration of EUR 1,200,000 to fund working capital for the 2026 financial year.

During the first half of 2026, EY Accountants B.V. successfully completed the audit of the Company's 2025 financial statements. These financial statements were subsequently adopted by shareholders at the Extraordinary General Meeting held on 17 June 2026.

On 4 June 2026, Lavide Holding signed its first Letter of Intent ("LOI") regarding the strategic financing of European NVIDIA GPU infrastructure supporting AI computing power across Europe.

These developments represent important milestones in the further development of the Company and the implementation of its strategy towards the completion of the reverse listing process with Euronext Amsterdam. The deadline has been extended to Q4 2026.

Lavide Holding did not generate any turnover from its core business activities during the first half of 2026.

The Company did generate limited finance income from treasury activities.

Forecast and going concern

Lavide Holding aims to realise further issues of its shares in the second half of 2026. It is expected that during the second half year, the Company will start generating its first revenues. However, it is also expected that in the second half year 2026, the Company's costs will exceed its income. The management of Lavide Holding expects that no profit allocation decision can be made for the year 2026.

Furthermore, the Board of Directors notes that in H1 2026 the Company:

- Generated limited finance income through the management of the Company's cash balances, which does not form part of its core business activities.
- Has determined that it operates in a single segment. As such, no separate segment information is presented,
- Has implemented a basic set of governance policies and internal controls based on the governance framework previously developed by the Company.
- Publicly announced, on 4 June 2026, the signing of its first Letter of Intent ("LOI"), representing the intended first investment under the Company's strategy.
- Partially complies with the best practice provisions of the Dutch Corporate Governance Code,
- Notes that the business model and the value of the shares may be affected by geopolitical and other economic, political, and societal developments,
- Acknowledges that its success is dependent upon a small group of individuals and other key personnel.

Despite this, Lavide's Management has decided to prepare this semi-annual report on a going concern basis. The Board of Directors further declares that, to the best of their knowledge, the interim financial statements for H1 2026 give a true and fair view of the assets, liabilities, financial position, and profit or loss of the Company, and the interim management report includes a fair review of the information required pursuant to Article 5:25d of the Dutch Financial Supervision Act.

For further information:

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Consolidated ad interim statement of financial position as at 30 June 2026

Amounts in EUR	**30 June 2026**	**31 December 2025**
Assets		
Property, plant and equipment	753	853
Total non-current assets	753	853
Loans receivable	353,000	-
Trade and other receivables	11,149	10,134
Cash and cash equivalents	375,426	182,389
Total current assets	739,575	192,523
Total assets	**740,328**	**193,376**
Equity		
Share capital	6,059,828	4,359,828
Share premium	72,379,672	72,379,672
Other reserves	(77,724,568)	(75,891,988)
Profit or loss for the period	(660,975)	(1,832,580)
Total equity attributable to the owners of the Company	53,957	(985,068)
Loans and borrowings	457,400	457,400
Provisions	-	500,000
Trade and other payables	231,295	221,044
Total current liabilities	688,695	1,178,444
Total liabilities	**688,695**	**1,178,444**
Total equity and liabilities	**742,652**	**193,376**

Consolidated statement of comprehensive income for H1 2026

Amounts in EUR	**H1 2026**	**H1 2025**
Operations		
Revenue	-	-
	-	-
Administrative expenses (See Notes)	(632,063)	(717,552)
	(632,063)	(717,552)
Operating loss	(632,063)	(717,552)
Finance income	5,945	-
Finance costs	(34,857)	(7,093)
	(28,912)	(7,093)
Loss before taxation	(660,975)	(724,645)
Income tax expense	-	-
Loss after taxation	**(660,975)**	**(724,645)**
Total comprehensive loss attributable to the owners of the Company	**(660,975)**	**(724,645)**
Earnings per share attributable to equity holders		
Basic earnings per share	(0.07)	(0.11)

Consolidated statement of changes in equity for H1 2026

	Issued share capital	Share premium	Other reserves	Undistributed result	Total
Balance at 1 January 2026	4,359,828	72,379,672	(75,891,988)	(1,832,580)	(985,068)
Transactions with the owners of the Company					
— Issue of shares	1,200,000	-	-	-	1,200,000
— Conversion loan to equity	500,000	-	-	-	500,000
— Appropriation of result 2025	-		(1,832,580)	1,832,580	-
— Result of H1 2026	-	-	-	(663,299)	(663,299)
Balance at 30 June 2026	**6,059,828**	**72,379,672**	**(77,724,568)**	**(663,299)**	**51,633**

Consolidated statement of changes in equity for H1 2025

	Issued share capital	Share premium	Other reserves	Undistributed result	Total
Balance at 1 January 2025	3,362,328	72,379,672	(75,565,939)	(326,049)	(149,988)
Transactions with the owners of the Company					
— Issue of shares	997,500	-	-	-	997,500
— Appropriation of result 2024	-	-	(326,049)	326,049	-
— Result of H1 2025	-	-	-	(724,645)	(724,645)
Balance at 30 June 2025	**4,359,828**	**72,379,672**	**(75,891,988)**	**(724,645)**	**122,867**

Consolidated statement of cash flows for the period H1 2026

Amounts in EUR	**H1 2026**	**H1 2025**
Cash flows from operating activities		
Loss before tax for the period	(660,975)	(724,645)
Adjustments to reconcile loss before tax to net cashflows:		
Finance costs	34,857	7,093
Finance income	(5,945)	-
Depreciation	100	-
Changes in:		
— Trade and other receivables	(1,015)	818
— Trade and other payables	10,251	29,314
Cash generated from/used in operating activities	(622,727)	(687,420)
Bank fees and interest paid	(34,857)	(7,093)
Interest received	5,945	-
Net cash from/used in operating activities	**(651,639)**	**(694,513)**
Cash flows from investing activities		
Property plant and equipment purchased	-	(1,003)
Issuance of loans	(550,000)	-
Settlement of loans issued	197,000	-
Net cash from/used in investing activities	**(353,000)**	**(1,003)**
Cash flows from financing activities		
Issuance of shares	1,200,000	997,500
Net cash from (used in) financing activities	**1,200,000**	**997,500**
Net increase/decrease in cash and cash equivalents	193,037	301,983
Cash and cash equivalents at 1 January	182,389	411,714
Cash and cash equivalents at 30 June	**375,426**	**713,698**

Selected disclosures

Reporting entity

Lavide Holding N.V.'s statutory seat is in Amsterdam, the Netherlands. The consolidated half-year figures of the company include Lavide Holding N.V. and its subsidiaries. The half-year figures cover the period from 1 January 2026 to 30 June 2026. The comparative statement of financial position is as at 31 December 2025, the comparative figures in the statement of comprehensive income relate to the period 1 January 2025 to 30 June 2025.

No audit applied

These half-year figures have not been audited or reviewed by an auditor.

Statement of compliance

The interim financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) for interim financial statements (IAS 34, as adopted by the European Union). The condensed consolidated interim financial statements do not contain all the information required for full financial statements and should be read in conjunction with the consolidated financial statements of Lavide Holding N.V. for 2025.

Accounting policies

The accounting policies applied in the consolidated interim financial statements are the same as those applied in the consolidated financial statements for the 2025 financial year.

The following amendments are effective for the period beginning 1 January 2026:

- IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures

(Amendments to classification and measurement requirements).

- IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures

(Amendment - Contracts Referencing Nature-dependent Electricity).

These amendments did not impact the Company's ad interim consolidated financial statements.

Related party transactions

Over the period from 1 January 2026 to 30 June 2026, payments amounting to EUR 181,500 were made under the Service Agreement with Haerlem Capital B.V., pursuant to which Lavide Holding N.V. is charged for the provision of management services and other overhead costs.

During the first half of 2026, the outstanding provision to Haerlem Capital B.V., included under current liabilities in the 2025 annual financial statements, was converted into 1,000,000 Class B shares in the capital of Lavide Holding N.V. at nominal value, representing a total consideration of EUR 500,000. As at 30 June 2026, Haerlem Capital B.V. held 3,000,000 shares in the Company, representing an interest of 24.7532%.

On 1 May 2026, the Company issued a loan via its subsidiary FFF Finance B.V. to Haerlem Capital Fixed Income B.V. for an amount of EUR 550,000. Haerlem Capital Fixed Income B.V. is considered a related party due to the existence of common key management personnel with the Group. The loan bears net interest at 7.9% per annum. The principal and accrued interest is ultimately

repayable on 31 January 2027. The borrower may repay the loan in instalments before that date. During the period ended 30 June 2026, repayments of EUR 197,000 were received, resulting in an outstanding principal amount of EUR 353,000 at the reporting date. The loan is secured by a first-ranking security right over the relevant claim of Haerlem Capital Fixed Income Fund under the loan agreement, with the security limited to that claim. The loan receivable is classified as a financial asset measured at amortised cost, as it is held to collect contractual cash flows comprising principal and interest. No loss allowance has been recognised as the expected credit losses are not material.

As reported in the 2025 annual financial statements, Lavide Holding N.V. has outstanding shareholder loans from Diede van den Ouden and Crazy Duck B.V. amounting to EUR 300,000 and EUR 157,400, respectively. The loans originally matured on 30 June 2026 and have been extended until 30 September 2026. The Company intends to repay the loans upon the successful completion of the private placement but reserves the right to further extend their maturity or convert them into shares at a later date.

Share issue

During the first half of 2026, the Company issued 2,400,000 privately placed Class B shares for a total consideration of EUR 1,200,000 as the first step in the broader private placement to fund working capital for the 2026 financial year. In addition, 1,000,000 Class B shares were issued at nominal value following the conversion of an outstanding liability of EUR 500,000 into equity.

The issued share capital at 30 June 2026 amounts to EUR 6,059,828 (31 December 2025: EUR 4,359,828), consisting of 5,724,655 listed Class A shares (31 December 2025: 5,724,655) and 6,395,000 Class B shares (31 December 2025: 2,995,000), each with a nominal value of EUR 0.50.

Subsequent events

There were no material events after the reporting date that require adjustment to or disclosure in these condensed consolidated interim financial statements.

Explanatory Notes

1. Fair Value

Due to their short-term nature or terms approximating market conditions, the carrying amounts of the financial instruments are considered to approximate their fair values. (as per IAS 34.16A.j)

2. Administrative Expenses

Below a breakdown of the *Administrative Expenses* incurred in H1 2026. The decrease compared to H1 2025 is due to the set-up costs required for the Private Placement that were incurred in 2025.

	H1 2026	H1 2025
	EUR	EUR
Operational	374,323	288,132
Advisory services	109,851	227,616
Audit and Accounting Services	147,899	201,805
	632,063	**717,552**