Jubii Europe N.V.

Interim report for the six months ended March 31, 2017

Key Figures (unaudited)

| | | Six months ended March 31, 2017 (unaudited) | Six months ended March 31, 2016 (unaudited) |
|---|---------|---|---|
| EBITDA ¹ | in KEUR | (796) | (680) |
| EBIT ¹ | in KEUR | (796) | (680) |
| Net profit/(loss) | in KEUR | (796) | (663) |
| Shares (total outstanding) ² | number | 312,300,000 | 312,300,000 |
| Earnings per share (diluted and undiluted) | in EUR | 0.00 | 0.00 |

| | | Six months ended March 31, 2017 (unaudited) | Year ended September 30, 2016 (audited) |
|--|------------|---|---|
| Cash and Cash equivalents and Other investments | in mln EUR | 14.1 | 14.5 |
| Cash ratio (Cash and Cash equivalents and Other investments/total liabilities) | number | 19.1 | 49.6 |
| Shareholders' equity | in mln EUR | 13.6 | 14.4 |
| Equity ratio (Shareholders' equity/total assets) | in percent | 94.9 | 92.7 |
| Total assets | in mln EUR | 14.4 | 14.7 |
| Employees ³ | number | 0,2 | 1,3 |

 $^{^{1}}$ EBITDA is Earnings Before Interest, Taxes, Depreciation, Amortization and Impairment, EBIT is Earnings Before Interest and Taxes.

² Including Treasury shares.

 $^{^{3}}$ Employee figures are presented on full time equivalent basis.

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Report to the shareholders

This report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to Jubii Europe based on the beliefs of Jubii Europe as well as assumptions made by and information currently available to Jubii Europe. When used in this document, words such as "anticipate", "believe", "estimate", "expect", "intend", "plan" and "project" and similar expressions, as they relate to Jubii Europe or its management, are intended to identify forward-looking statements. These statements, which reflect Jubii Europe's current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.

The Annual General Meeting of Shareholders of Jubii Europe NV (ISIN NL0000233195) in 2014 amended the Company's Articles of Association to extend the financial year to the twenty-one months ended September 30, 2015; the financial year 2016/2017 thus runs from October 01, 2016 to September 30, 2017. Therefore the interim report for the 1 October 2016 up to 31 March 2017 relates to the first half of the financial year ended 30 September 2017.

1 Message from the CEO

Dear Shareholders,

In the first six months of the financial year 2016/2017 Jubii Europe N.V. continued to move forward with the winding up of the remaining companies which are Jubii Europe N.V., the German subsidiary Jubii Europe GmbH i. L. and the Swedish subsidiary Yarps Network Services AB i.L..

For those two remaining subsidiaries, Yarps Network Services AB i. L. and Jubii Europe GmbH i. L., a formal application for liquidation has been filed.

The liquidation of Yarps Network Services AB i. L. cannot be finalized until the legal dispute with Telia Company is concluded. In the first instance the Stockholm District Court found Telia Company AB guilty of abuse of its dominant position and ordered Telia Company to pay to Yarps Network Services AB i. L. damages of SEK 65 million plus interest until payment is made. The amount of damages and the amount of interest roughly and preliminary calculated as per day of judgement, March 7, 2016, (approximately SEK 62 million) therefore in total amounted to approximately SEK 127 million which on the basis of the exchange rate was at that time approximately EUR 13,6 million. The court further decided that both parties have to bear their own costs.

However, the judgement of the first instance did not become final and binding, because Telia Company and Yarps Networks Services AB i. L. both filed an appeal against this judgement, which the Svea Appeal Court allowed on July 08, 2016. The main hearing in the Svea Appeal Court took place in the period of time from March 22, 2017 to April 04, 2017. The court announced that the judgement in the second instance will presumably be rendered on June 29, 2017. Telia Company and Yarps Network Services AB i. L. both might possibly eligible to appeal in the Supreme Court against the judgement within three weeks after the judgment was rendered.

Jubii Europe N.V. will immediately be liquidated after these two remaining subsidiaries could be closed down.

In the six months the Company realized a net loss of KEUR 796 which is mainly attributable to the legal dispute with Telia Company.

Dr. Fred Wilsdorf
Chief Executive Officer

2 Economic Development

Result analysis

EBITDA

During the first six months of the financial year 2016/2017, the EBITDA amounted to kEUR (796) compared to kEUR (680) in the same period of the financial year 2015/2016.

In these six months general and administration expenses amounted to kEUR (796) compared to kEUR (1,314) for the same period in 2015/2016; other operating income amounted to kEUR 0 compared to kEUR 634 in the same period in 2015/2016. The Ordinary expenses for the winding up amounted to kEUR (291) compared to kEUR (284) for the same period in 2015/2016. The legal and consulting fees for the lawsuit against TeliaSonera amounted to kEUR (505) compared to kEUR (1,030) for the same period in 2015/2016. During the six months of the financial year 2016/2017 the net finance income amounted to kEUR 0 compared to kEUR 17 for the same period in 2015/2016.

This resulted in a net loss before tax of kEUR 796 for the first six months of the financial year 2016/2017, compared to a net loss before tax of kEUR 663 for the same period in the 2015/2016.

The earnings per share for the first half of the financial year 2016/217 was EUR 0.00 compared to EUR 0.00 in 2015/2016.

Balance Sheet Analysis

Total assets decreased from EUR 14.7 million as of September 30, 2016 to EUR 14.4 million as of March 31, 2017. Cash, cash equivalents and other investments decreased to EUR 14.1 million as of March 31, 2017 compared to EUR 14.5 million as of September 30, 2016. This decrease reflects mainly the cash used in operating activities, especially the payments for legal and consulting fees of the lawsuit against Telia Company. Total liabilities as of March 31, 2017 increased due to outstanding payments related to the lawsuit against Telia Company to EUR 0.7 million compared to EUR 0.3 million as of September 30, 2016.

The above yields a cash ratio of 19,1 (cash, cash equivalents and other investments divided by total liabilities).

Cash Flow Analysis

The consolidated cash flow statements comprise of movements in cash and cash equivalents with an original maturity below three months. Other investments are classified as short term (original maturity 3-12 months) in the balance sheet.

3 Share Information

In the first six months of the financial year 2016/2017 the Jubii Europe Share price varied frequently. The top share price of EUR 0.056 was reached on November 15, 2016. The lowest quotation of EUR 0.048 was reached on December 21, 2016.

Capital Stock

The company's capital stock consists of AA, AB and B shares, each with a par value of EUR 0.01. The average and absolute number of issued and outstanding shares, including 723,656 treasury shares with a nominal value of EUR 7,236.56 totalled 312,300,000. The number of voting shares outstanding therefore amounts to 311,576,344 as of March 31, 2017. The treasury shares were the result of both issuance and acquisition in the context of an indemnification from Spray Ventures in 2002.

Shareholder Structure

| | Number of shares as of March 31, 2017 | % of voting rights | % of shares | Number of shares as of September 30, 2016 | % of voting rights | % of shares |
|--|---|--------------------|-------------|--|--------------------|-------------|
| Telefónica SA | 100,000,000 | 32.1% | 32.0% | 100,000,000 | 32.1% | 32.0% |
| Reinhard Mohn GmbH / G+J Digital Products GmbH/ Jahr VVG mbH& Co. KG | 62,270,000 | 20.0% | 19.9% | 62,270,000 | 20.0% | 19.9% |
| Christoph Mohn Internet Holding GmbH | 37,730,000 | 12.1% | 12.1% | 37,730,000 | 12.1% | 12.1% |
| JUBII Europe N.V. (treasury shares) | 723,656 | 0.0% | 0.2% | 723,656 | 0.0% | 0.2% |
| Free float | 111,576,344 | 35.8% | 35.8% | 111,576,344 | 35.8% | 35.8% |
| Total | 312,300,000 | 100.0% | 100.0% | 312,300,000 | 100.0% | 100.0% |

4 Employees

During the six months period under review, the number of full time equivalents employees was at January 01, 2017 reduced from 1.3 to 0.2 (1.3 employees as of September 30, 2016).

The remaining employee is ensuring the proper liquidation process of Jubii Europe.

5 Risks and Uncertainties

Certain risk categories and risk factors which could have a material adverse effect on our financial position and results have been extensively described in the annual report 2016/2017. Please also refer to this report. Those risk categories and risk factors are deemed incorporated and repeated in this report by reference.

With regards to litigation, in particular the proceedings against Telia Company there can be no assurance that Jubii's subsidiary, Yarps, would prevail in the second instance at the Svea Appeal Court and maintain a money verdict in its favour. Also, if Yarps lost the appeal against Telia Company, this could lead to additional costs impacting the financial situation of the Company.

Additional risks are not known to us, or currently believed not to be material, could later turn out

to have a material impact on our business objectives, income, assets, liquidity or capital resources.

6 Outlook

Jubii Europe will continue the liquidation process; however, a detailed time schedule for the completion of this process cannot be provided at present. This is mainly due to the proceedings against Telia Company. Indeed the judgement in the second instance will presumably be rendered on June 29, 2017. However Telia Company and Yarps Networks Services AB i. L. both might possibly be eligible to appeal the judgement of the Svea Appeal Court at the Supreme Court.

Haarlem, the Netherlands May 19, 2017

The Management Board Jubii Europe N.V.

Responsibilities in respect of the financial statements and half-year report

The Management Board is responsible for preparing the financial statements and the half-year report in accordance with applicable Dutch law and the International Financial Reporting Standards (IFRS) as adopted by the European Union (EU).

The Management Board is required to prepare financial statements for each financial year as well as interim reports, which give a true and fair view of the state of affairs, of the profit or loss and of the respective companies included in the consolidation. It is further responsible for maintaining proper accounting records, for safeguarding assets, and for taking reasonable steps to prevent and detect fraud and other irregularities. The Management Board is also responsible for selecting suitable accounting policies and applying them on a consistent basis, making judgments and estimates that are prudent and reasonable. Applicable accounting standards have been followed and Jubii Europe N.V.'s financial statements are prepared using accounting policies which comply with IFRS.

As required by section 5:25c(2)(c) of the Dutch Financial Supervision Act (Wet op het Financiael Toezicht) and on the basis of the foregoing the Management Board has confirmed that to its knowledge:

- the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of Jubii Europe N.V. and the undertakings included in the consolidation taken as a whole.
- the half-year report of the Management Board includes a true and fair view of the main events in the first half of the financial year and how these affect the half-year financials, as well as a description of the most important risks and uncertainties that Jubii Europe N.V. faces for the next six months and, if applicable, a description of the most important related party transactions.

Management Board Dr. Fred Wilsdorf, CEO Jubii Europe N.V.

Unaudited Condensed Consolidated Interim Financial Statements

for the period ended March 31, 2017

Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Financial Position

| In thousand Euro | Notes | March 31, 2017 | September 30, 2016 |
|--|-------|----------------|-----------------------|
| ASSETS | | | |
| | | | |
| Cash and cash equivalents* | 2 | 8,055 | 8,494 |
| Other investments* | 2 | 6,000 | 6,000 |
| Accounts receivable and other | | , | , |
| receivables | | 6 | 42 |
| Prepaid expenses and other current | | | |
| assets | | 296 | 171 |
| Total current assets | | 14,357 | 14,707 |
| Total assets | | 14,357 | 14,707 |
| | | | |
| SHAREHOLDERS' EQUITY AND LIABILITIES | | | |
| | | | |
| Share capital | | 3,123 | 3,123 |
| Share premium | | 1,482,092 | 1,482,092 |
| Treasury shares | | (2,052) | (2,052) |
| Translation reserve | | 11 | 10 |
| Accumulated deficit | | (1,468,758) | (1,467,525) |
| Unappropriated result | | (796) | (1,233) |
| Total shareholders' equity | | | |
| attributable to owners of the | | | |
| Company | | 13,620 | 14,415 |
| | | 504 | 427 |
| Accounts payable | | 596 | 137 |
| Other short-term liabilities | | 141 | 155 |
| Total current liabilities | | 737 | 292 |
| Total liabilities | | 737 | 292 |
| Total shareholders' equity and liabilities | | 14,357 | 14,707 |

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Comprehensive Income

| | | Six months | Six months |
|--------------------------------------|-----|-------------------|-------------------|
| In the coand Form (accept | Nat | ended | ended |
| In thousand Euro (except share data) | Not | March 31, 2017 | March 31, 2016 |
| Sidie data) | es | 2017 | 2016 |
| Gross profit/(loss) | | 0 | 0 |
| Gross profit/(loss) | | U | U |
| General and administration | 6 | (796) | (1,341) |
| Other operating | | 0 | 661 |
| income/(expenses) | | | |
| Total operating | | (796) | (680) |
| income/(expenses) | | , , | , , |
| Profit/(loss) from | | (796) | (680) |
| operations | | | |
| | | | |
| Finance income | | 0 | 17 |
| Net finance income | | 0 | 17 |
| | | | |
| Profit/(loss) before tax | | (796) | (663) |
| | | | |
| Income tax benefit | | 0 | 0 |
| Net profit/(loss) for the | | (796) | (663) |
| period attributable to | | | |
| owners of the Company | | | |
| Other comprehensive | | | |
| income | | | |
| Items that are or may be | | | |
| reclassified to profit or loss: | | | |
| Foreign currency | | (0) | (0) |
| translation differences from | | (0) | (0) |
| foreign operations | | | |
| Other comprehensive | | (0) | (0) |
| income for the period, net | | ` , | ` , |
| of income tax | | | |
| | | | |
| Total comprehensive | | (796) | (663) |
| income/(loss) for the | | | |
| period attributable to | | | |
| owners of the company | | | |
| Basic/diluted profit/(loss) | | 0.00 | 0.00 |
| per share (Euro) - continued | | | |
| operation C: | | 0.00 | 0.00 |
| Basic/diluted profit per | | 0.00 | 0.00 |
| share (Euro) | | 244 577 244 | 244 574 244 |
| Weighted average number | | 311,576,344 | 311,576,344 |
| of shares outstanding | | | |

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Cash Flows

| | | Six months ended | Six months ended March |
|--|------|------------------|------------------------|
| In the construct France | Note | March 31, | 31,2016 |
| In thousand Euro | S | 2017 | |
| Cash flows from operating activities | | | |
| Profit/(loss) before tax | | (796) | (663) |
| | | | |
| Adjustments for: | | | |
| Net finance income and expense | | 0 | (17) |
| Change in accounts receivable | | 36 | 0 |
| Change in prepaid expenses and other current assets | | (125) | (119) |
| Change in other investments | | 0 | 0 |
| Change in accounts payable | | 459 | (170) |
| Change in current liabilities | | (14) | (686) |
| Interest received | | 0 | 17 |
| Net cash used in operating activities | | (440) | 1,638 |
| Cash flows from financing activities | | | |
| Share Premium repayment | | 0 | 0 |
| Net cash provided / (used) in financing activities | | 0 | 0 |
| Effect of exchange rate changes on cash and cash equivalents | | 1 | 0 |
| Change in cash and cash equivalents | | (439) | (1,638) |
| Cash and cash equivalents, beginning of the period | | 8,494 | 2,132 |
| Cash and cash equivalents, end of the period | | 8,055 | 494 |

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

JUBII Europe N.V. Unaudited Condensed Consolidated Interim Statements of Shareholders' Equity

| In thousand Euro (except share data) | Class AA sh | nares | Class AB si | nares | Class B sha | ares | Share premium | Legal reserve | Treasury | shares | Translation reserve |
|--|---------------|-------|---------------|-------|---------------|-------|------------------|---------------|---------------|---------|---------------------|
| | No. of shares | EUR | No. of shares | EUR | No. of shares | EUR | EUR | EUR | No. of shares | EUR | EUR |
| Balance as of October 01, 2015 | 62,000,000 | 620 | 62,000,000 | 620 | 188,300,000 | 1,883 | 1,482,092 | 0 | (723,656) | (2,052) | 12 |
| Appropriation of the result of previous year | | | | | | | | | | | |
| Translation gain | | | | | | | | | | | 1 |
| Net loss | | | | | | | | | | | |
| Total comprehensive income | | | | | | | | | | | |
| Balance as of March 31, 2016 | 62,000,000 | 620 | 62,000,000 | 620 | 188,300,000 | 1,883 | 1,482,092 | 0 | (723,656) | (2,052) | 13 |
| Appropriation of the result of previous year | | | | | | | | | | | |
| Translation loss | | | | | | | | | | | (3) |
| Net loss | | | | | | | | | | | |
| Total comprehensive income | | | | | | | | | | | (3) |
| Balance as of September 30, 2016 | 62,000,000 | 620 | 62,000,000 | 620 | 188,300,000 | 1,883 | 1,482,092 | 0 | (723,656) | (2,052) | 10 |
| Appropriation of the result of previous year | | | | | | | | | | | |
| Translation gain | | | | | | | | | | | 1 |
| Net loss | | | | | | | | | | | |
| Total comprehensive income | | | | | | | | | | | 1 |
| Balance as of March 31, 2017 | 62,000,000 | 620 | 62,000,000 | 620 | 188,300,000 | 1,883 | 1,482,092 | 0 | (723,656) | (2,052) | 11 |

| In thousand Euro (except share data) | Accumulated deficit | Unappropriated result | Total |
|--|---------------------|-----------------------|--------|
| | EUR | EUR | EUR |
| Balance as of October 01, 2015 | (1,466,361) | (1,163) | 15,651 |
| Appropriation of the result of previous year | (1,163) | 1,163 | 0 |
| Translation gain | | | 1 |
| Net gain | | (663) | (663) |
| Total comprehensive income | | (663) | (662) |
| Balance as of March 31, 2016 | (1,467,525) | (663) | 14,988 |
| Appropriation of the result of previous year | | | |
| Translation loss | | | (3) |
| Net Loss | | (570) | (570) |
| Total comprehensive income | | (570) | (573) |
| Balance as of September 30, 2016 | (1,467,525) | (1,233) | 14,415 |
| Appropriation of the result of previous year | (1,233) | 1,233 | 0 |
| Translation gain | | | 1 |
| Net loss | | (796) | (796) |
| Total comprehensive income | | (796) | (795) |
| Balance as of March 31, 2017 | (1,468,758) | (796) | 13,620 |

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

Notes to the Unaudited Condensed Consolidated Interim Financial Statements

- 1. Significant accounting policies
- 2. Cash, cash equivalents and other investments
- 3. Provisions
- 4. Related party transactions
- 5. Commitments and Contingencies
- 6. Other operating expenses

1. Significant accounting policies

a) The Company

Jubii Europe N.V. ("Jubii Europe" or the "Company" / ISIN NL0000233195 / formerly "LYCOS Europe N.V.") is a former operator of an international network of websites being wound up. The Company commenced operations in the year 1997 and the entities existing before 2000 were reorganized as subsidiaries of Jubii Europe N.V. in January 2000. The registered office of the Company is in Haarlem, the Netherlands (Jubii Europe N.V., Fonteinlaan 7, 2012 JG Haarlem, the Netherlands). The company announced its liquidation in November 2008 and immediately started the winding up process.

The condensed consolidated interim financial statements of the Company comprise the Company and its subsidiaries (together referred to as the "Group").

b) Accounting policies

These unaudited condensed consolidated interim financial statements are prepared in accordance with IAS 34 "Interim Financial Reporting". They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Jubii Europe consolidated financial statements for the year ended September 30, 2016. Jubii Europe's consolidated financial statements are prepared in accordance with International Financial Reporting Standards and its interpretations as adopted by Article 4 of Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of July 19, 2002 on the application of international accounting standards (Official Journal EC L 243 p.1) ("IFRS").

The Annual General Meeting of Shareholders of Jubii Europe NV (ISIN NL0000233195) in 2014 amended the Company's Articles of Association to extend the financial year to the twenty-one months ended September 30, 2015; the financial year 2016/2017 thus runs from October 01, 2016 to September 30, 2017. Therefore the interim report for the 1 October 2016 up to 31 March 2017 relates to the first half of the financial year ended 30 September 2017.

The preparation of unaudited condensed consolidated interim financial statements in conformity with IFRS requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The accounting policies used in the preparation of the unaudited condensed consolidated interim financial statements are consistent with those used in the consolidated financial statements for the year ended September 30, 2016.

The company further has to apply IFRS 8 "operating segments" as of January 1, 2009. Since the company is currently in the process of discontinuing its operations and to liquidate its assets, a segment reporting does not exist any longer. Furthermore since February 2009 all operations and services were stopped.

2. Cash, cash equivalents and other investments

Cash consist of bank balances and deposits, cash equivalents consist of short-term deposits with an original and remaining maturity below than three months. Other investments are classified as short term (original maturity 3-12 months) in the balance sheet.

3. Related party transactions

The Company engages in some related party transactions with Bertelsmann SE & Co. KGaA and their subsidiaries. These transactions are booked on separate accounts and are generally settled within thirty days of the relevant transaction. The billing rates are set at rates, which are arms-length.

4. Contingencies and commitments

Any contingencies or commitments have been provided for in the provision when appropriate.

Litigation

From time to time, the Company is subject to legal proceedings and claims in the ordinary course of business.

The Swedish subsidiary of Jubii Europe, Yarps Network Services AB i. L., is conducting a lawsuit against the Swedish telecommunication services company, Telia Company, for abuse of dominant position in relation to the internet access business previously offered in Sweden. In the first instance the Stockholm District Court found Telia Company guilty of abuse of its dominant position and ordered Telia Company to pay to Yarps Network Services AB i. L. damages of SEK 65 million plus interest until payment is made. The amount of damages and the amount of interest roughly and preliminary calculated as per day of judgement, March 7, 2016, (approximately SEK 62 million) therefore in total amounted to approximately SEK 127 million which on the basis of the exchange rate was at that time approximately EUR 13,6 million. The court further decided that both parties have to bear their own costs.

The judgement of the first instance did not become final and binding, because Telia Company and Yarps Network Services AB i. L. both filed an appeal against this judgement, which the Svea Appeal Court allowed on July 08, 2016. The Svea Appeal Court announced that the judgement in the second instance will presumably be rendered on June 29, 2017. There can be no assurance that Jubii's subsidiary, Yarps, would prevail in the second instance at the Svea Appeal Court and maintain a money verdict in its favour. Also, if Yarps lost the appeal against Telia Company, this could lead to additional costs impacting the financial situation of the Company.

5. Operating income/expenses

Operating expenses comprise of:

| In thousand Euro | Six mor | Six months ended March 31, 2017 | | | | | |
|-----------------------------|-------------------|---------------------------------|-------|--|--|--|--|
| | Ordinary expenses | Other | Total | | | | |
| | | | | | | | |
| Gerneral and administration | (796) | 0 | (796) | | | | |
| Other income | 0 | 0 | 0 | | | | |
| Total | (796) | 0 | (796) | | | | |

| In thousand Euro | Six months ended March 31, 2016 | | | | | |
|-----------------------------|---------------------------------|-------|---------|--|--|--|
| | Ordinary expenses | Other | Total | | | |
| | | | | | | |
| Gerneral and administration | (1,314) | 0 | (1,314) | | | |
| Other income | 0 | 634 | 634 | | | |
| Total | (1,314) | 634 | (680) | | | |

A main part of the Ordinary expenses in the first six months of 2016/2017 (kEUR 505) and in the same period in 2015/2016 (kEUR 1,030) relates to the legal and consulting fees for the lawsuit against Telia Company in Sweden.

Haarlem, the Netherlands May 19, 2017

The Management Board Jubii Europe N.V.

Quarterly Financial Information (unaudited)

| | | Quarter ended | Quarter ended | |
|---|-----------|---------------|---------------|--------------|
| In thousand Euro | March 31, | June 30, | September 30, | December 31, |
| (except per share data) | 2013 | 2013 | 2013 | 2013 |
| Revenues | 0 | 0 | 0 | 0 |
| EBITDA ¹ | (193) | (72) | (307) | 650 |
| EBIT ¹ | (193) | (72) | (307) | 650 |
| Net profit | (180) | (55) | (287) | 671 |
| | | | | |
| Net profit / (net loss) per share basic and diluted in Euro | 0.00 | 0.00 | 0.00 | 0.00 |

| In thousand Euro (except per share data) | Quarter ended March 31, 2014 | Quarter ended June 30, 2014 | Quarter ended September 30, 2014 | _ |
|---|------------------------------------|-----------------------------------|--|------|
| Revenues | 0 | 0 | 0 | 0 |
| EBITDA 1 | (410) | (591) | (118) | 686 |
| EBIT ¹ | (410) | (591) | (118) | 686 |
| Net profit | (382) | (575) | (102) | 710 |
| Net profit / (net loss) per share basic and diluted in Euro | 0.00 | 0.00 | 0.00 | 0.00 |

| In thousand Euro (except per share data) | Quarter ended March 31, 2015 | Quarter ended June 30, 2015 | Quarter ended September 30, 2015 | Quarter ended December 31, 2015 |
|---|------------------------------------|-----------------------------------|--|---------------------------------------|
| Revenues | 0 | 0 | 0 | 0 |
| EBITDA ¹ | (324) | (507) | (365) | (503) |
| EBIT ¹ | (324) | (507) | (365) | (503) |
| Net profit | (313) | (501) | (349) | (485) |
| Net profit / (net loss) per share basic and diluted in Euro | 0.00 | 0.00 | 0.00 | 0.00 |

| In thousand Euro (except per share data) | Quarter ended March 31, 2016 | | Quarter ended September 30, 2016 | |
|--|------------------------------------|-------|--|-------|
| Revenues | 0 | 0 | 0 | 0 |
| EBITDA ¹ | (177) | (358) | (192) | (215) |
| EBIT ¹ | (177) | (358) | (192) | (215) |
| Net profit | (178) | (355) | (215) | (214) |
| Net profit / (net loss) per share basic and diluted in Euro | 0.00 | 0.00 | 0.00 | 0.00 |

| In thousand Euro | Quarter ended March 31, | Quarter ended June 30, | Quarter ended September 30, | |
|---|----------------------------|---------------------------|-----------------------------|------|
| (except per share data) | 2017 | 2017 | 2017 | 2017 |
| Revenues | 0 | | | |
| EBITDA ¹ | (581) | | | |
| EBIT ¹ | (581) | | | |
| Net profit | (581) | | | |
| | | | | |
| Net profit / (net loss) per share basic and diluted in Euro | 0.00 | · | | |

 $^{^{1}}$ EBITDA is Earnings Before Interest, Taxes, Depreciation, Amortization and Impairment, EBIT is Earnings Before Interest and Taxes.

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