

JUBII Europe N.V.

Interim Report

For the period from 1 July 2011 to 30 September 2011

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the third quarter of the financial year 2011 (1 July 2011 to 30 September 2011).

Business Development

Jubii Europe N.V. continues to move forward with the liquidation process of the entire company.

After the final dissolution of Jubii Gutersloh S.L. (formerly Lycos España Internet Services S.L.) in July 2011 six subsidiaries remain. The liquidation of these remaining entities has continued to advance further during the period under review and is expected to be completed in due course.

In September 2011 the Supervisory Board followed the proposal made by the Management Board and resolved to undertake a capital repayment of approximately EUR 10.000.000 on 17 October, 2011.

Share price Development

During the third quarter the JUBII Europe share price remained stable, slightly rising after the announcement of the capital repayment on 16 September, 2011. Accordingly the highest share price of EUR 0.083 was reached shortly after that date on 20 September, 2011. The lowest quotation of EUR 0.073 was reached on August 10, 2011. An average of 18.074 shares was traded in the third quarter of 2011.

Ennismore Fund Management Limited (UK) notified the AFM (Netherlands Authority for the Financials Markets) on August 17, 2011 that it had crossed the threshold of 5% of the share capital of Jubii Europe N.V. on June 3, 2011 and therefore held 5.06%.

Employee Development

By the end of the third quarter the number of employees translated into full time equivalents was 3 and remained unchanged compared to the figure as at June 30, 2011.

The remaining staff is mainly working in the legal and accounting department of JUBII Europe GmbH and JUBII Europe N.V. ensuring the proper shutdown process.

Key Financial

As Jubii no longer offers revenue contributing products or services the revenues in the nine months ended September 30, 2011 amounted to zero compared to kEUR 1 in the same period of the previous year.

The EBITDA for the third quarter amounted to kEUR (358) compared to kEUR 1,524 in the same period 2010. The net profit of the period amounted to kEUR (218) (nine months ended September 30, 2010: kEUR 1,249).

Cash, cash equivalents and other investments decreased to EUR 34.4 million as of September 30, 2011 compared to EUR 35.5 million as of December 31, 2010. Mainly due to lower liabilities the cash ratio improved to 5.3 compared to 4.6 at the end of the financial year 2010.

Risks and uncertainties

The risk categories and risk factors have extensively been described in the annual report 2010. Please refer to this report.

Supplemental report

On 17 October, 2011 the capital repayment was successfully executed.

Outlook

JUBII Europe will continue to execute the liquidation plan and to wind down its entities. A detailed time schedule can not be published at present.

Key Figures*

		Three months ended September 30, 2011*	Three months ended September 30, 2010*	Change
Revenues	kEUR	0	1	(100)%
EBITDA	kEUR	(358)	1,524	(123)%
EBIT	kEUR	(356)	1,524	(123)%
Net profit/(loss)	kEUR	(218)	1,249	(117)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	100%

		Nine months ended September 30, 2011*	Nine months ended September 30, 2010*	Change
Revenues	kEUR	0	(2)	(100)%
EBITDA	kEUR	(327)	1,747	(119)%
EBIT	kEUR	(326)	1,742	(119)%
Net profit/(loss)	kEUR	(63)	1,343	(105)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Nine months ended September 30, 2011*	Year ended December 31, 2010	Change
Cash, cash equivalents and other investments	Million EUR	34.4	35.5	(3)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		5.3	4.6	13%
Shareholders' equity	Million EUR	32.8	32.8	0%
Equity ratio (Shareholders' equity/Total assets)	Percent	83.4	81.1	3%
Total assets	Million EUR	39.3	40.4	(3)%
Employees ¹⁾	number	3	4	(25)%

*unaudited

¹⁾ Employee figures are presented on a full time equivalent basis.

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Disclaimer

This interim report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to JUBII Europe based on the beliefs of JUBII Europe as well as assumptions made by and information currently available to JUBII Europe. These statements include, but are not limited to, statements about JUBII Europe's strategies, plans, objectives, expectations, intentions, revenues, expenditures and assumptions as well as other statements contained in this report that are not historical facts. When used in this document, words such as "anticipate", "believe", "estimate", "expect", "intend", "plan" and "project" and similar expressions, as they relate to JUBII Europe or its management, are intended to identify forward-looking statements. These statements, which reflect JUBII Europe's current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.