CONVERSUS CAPITAL, L.P.
(Liquidation Basis of Accounting)

COMBINED FINANCIAL STATEMENTS & SUPPLEMENTAL INFORMATION
(UNAUDITED)

For the nine months ended 30 September 2013

INDEX TO UNAUDITED COMBINED FINANCIAL STATEMENTS

COMBINED STATEMENTS OF NET ASSETS (LIQUIDATION BASIS OF ACCOUNTING)

As of 30 September 2013 and 31 December 2012
(US$ in thousands except for per unit amounts)

	30 Sep 2013 (Unaudited)	31 Dec 2012 (Audited)
Assets		
Investments, at fair value (cost $0 as of 30 Sep 2013; $11,421 as of 31 Dec 2012)	$ -	$ 11,247
Investments, contracted to be sold, at fair value (cost $0 as of 30 Sep 2013; $2,380 as of 31 Dec 2012)	-	487
Cash and cash equivalents	44,325	1,165,303
Total Assets	44,325	1,177,037
Liabilities		
Distribution payable to unit holders	-	1,042,736
Accrued liquidation expense liability, net	4,690	28,280
Total Liabilities	4,690	1,071,016
NET ASSETS	**$ 39,635**	**$ 106,021**
Net Assets		
General Partners' capital	$ -	$ -
Limited Partners' capital (65,086 units issued and 65,086 units outstanding as of 30 Sep 2013; 66,603 units issued and 65,086 units outstanding as of 31 Dec 2012)	39,635	135,729
Treasury units (None as of 30 Sep 2013; 1,517 units as of 31 Dec 2012)	-	(29,708)
NET ASSETS	**$ 39,635**	**$ 106,021**
NET ASSET VALUE PER UNIT OUTSTANDING	**$ 0.61**	**$ 1.63**

The accompanying notes are an integral part of the combined financial statements.

COMBINED STATEMENT OF CHANGES IN NET ASSETS (LIQUIDATION BASIS OF ACCOUNTING)

For the nine months ended 30 September 2013
(US$ in thousands and Unaudited)

	Nine months ended 30 Sep 2013
Net Increase in Net Assets from Operations	$ 459
Net Decrease in Net Assets from Liquidation Expenses	(1,759)
Net Decrease in Net Assets from Unit Holder Distributions	(65,086)
NET DECREASE IN NET ASSETS	**(66,386)**
NET ASSETS AT BEGINNING OF PERIOD	**106,021**
NET ASSETS AT END OF PERIOD	**$ 39,635**

The accompanying notes are an integral part of the combined financial statements.

COMBINED CONDENSED SCHEDULE OF INVESTMENTS

As of 31 December 2012
(US$ in thousands)

	Cost	Fair Value	% of Net Assets	Unfunded Commitments
Fund Investment				
Buyout	$ 2,380	$ 487	0.4%	$ 114
Total Fund Investment	2,380	487	0.4%	114
Publicly Traded Equity Securities [1,2]				
Consumer Discretionary	356	314	0.3	-
Consumer Staples	6,227	5,920	5.6	-
Financials	982	1,486	1.4	-
Information Technology	2,897	2,777	2.6	-
Media	169	104	0.1	-
Health Care	790	646	0.6	-
Total Publicly Traded Equity Securities	11,421	11,247	10.6	-
TOTAL	**$ 13,801**	**$ 11,734**	**11.0%**	**$ 114**

(1) Industry classifications are determined at the individual portfolio company level and are based on the North American Industry Classification System ("NAICS").

(2) Publicly traded equity securities represent equity security distributions from fund investments and direct public equity investments.

The accompanying notes are an integral part of the combined financial statements.

NOTES TO THE COMBINED FINANCIAL STATEMENTS

1. Business Overview

Conversus Capital, L.P. ("Conversus LP") is a Guernsey limited partnership established on 29 May 2007. Conversus LP is composed of a general partner, Conversus GP, Limited ("Conversus GP"), a Guernsey limited company which holds 100% of the voting interests of Conversus LP, and the limited partners of Conversus LP, represented by common units that are non-voting. The limited partnership interests in Conversus LP trade on NYSE Euronext in Amsterdam ("Euronext"), the regulated market of Euronext Amsterdam N.V., under the symbol "CCAP."

On 30 April 2013, Conversus appointed Nicholas John Vermeulen and Evelyn Brady (the "Liquidators"), partners with PricewaterhouseCoopers CI LLP ("PwC"), to manage the wind down of Conversus' remaining entities. Conversus will cease to exist upon the completion of a liquidation period which could last up to twelve months beyond the appointment date ("Liquidation Period").

Following the appointment of the Liquidators, Conversus' license to operate as an authorized closed end scheme for Guernsey purposes was withdrawn and Conversus ceased to be registered as a collective investment scheme permitted to offer participation rights in the Netherlands pursuant to article 2:66 of the Financial Market Supervision Act (*Wet op het financieel toezicht*).

Conversus LP owns all of the Class A limited partner interests in Conversus Investment Partnership, L.P. ("Investment Partnership"), a Guernsey limited partnership through which substantially all of Conversus LP's investments are made directly or indirectly through its subsidiaries. The Investment Partnership is composed of a general partner, Conversus Investment GP, Limited ("Investment GP"), a Guernsey limited company, which holds 100% of the voting interests of the Investment Partnership, as well as the Class A, B and C limited partners, all of which are non-voting. Conversus LP and the Investment Partnership are referred to collectively as "Conversus."

On 31 December 2012, Pursuant to the Purchase Agreement, Conversus completed the sale of the Conversus entities that held Conversus' portfolio of private equity fund interests and direct co-investments to HarbourVest Structured Solutions II L.P. ("HSS") for a final adjusted purchase price of $1,243.8 million, or $19.11 per unit (the "Transaction"). One private equity fund with a realizable value of $0.5 million as of 31 December 2012 was excluded from the sale to HSS and sold on 2 January 2013 to a third party that exercised a right of first refusal. HSS also assumed the unfunded commitments of the private equity fund interests that were transferred at closing. HSS did not acquire Conversus' directly held public equity securities or net cash held by the Investment Partnership.

On 31 December 2012, Conversus declared a cash distribution of the cash proceeds from the Transaction totaling $1,042.7 million, or $19.11 per unit. This distribution was paid on 14 January 2013 to unit holders that did not make an election to receive limited partnership interests of HSS.

Subject to certain legal restrictions and a cap on total participation, in lieu of receiving consideration in cash, qualifying Conversus unit holders were able to elect to maintain their exposure to the portfolio being sold to HSS by receiving ownership interests in HSS. Unit holders that made valid elections to receive limited partnership interests of HSS received an in-kind distribution on 31 December 2012 of such limited partnership interests totaling $201.1 million, or $19.11 per unit.
On 20 July 2012, Conversus acquired Conversus Asset Management LLC ("CAM") and Conversus Participation Company LLC ("CPC") for $42.5 million, less net liabilities assumed (the "CAM/CPC Transaction"). HSS reimbursed Conversus for $25.0 million of the purchase price.

Subsequent to the CAM/CPC Transaction, the parties amended the services agreement and the limited partnership agreement of the Investment Partnership to provide that after 30 June 2012, CAM receives no administrative fee, management fee or contingent profits interest and CPC receives no performance fees in connection with the services provided under the services agreement.

CPC owns all Class B limited partner interests in the Investment Partnership. CPC has no operations and is the vehicle through which its owners received performance fees from the Investment Partnership (see Note 2) prior to the amendment of the limited partnership agreement of the Investment Partnership to eliminate such fees for periods after 30 June 2012. The Class C limited partner interests in the Investment Partnership are owned by CAM. These interests entitled CAM to receive the profits interest portion of the management fee for periods prior to 30 June 2012 (see Note 2).

Conversus LP made substantially all of its investments through the Investment Partnership and its subsidiaries and Conversus LP's only investment assets are the Class A limited partner interests in the Investment Partnership.

2. Summary of Significant Accounting Policies

Basis of Presentation

The combined financial statements for Conversus have been prepared on the liquidation basis of accounting as of 30 September 2013 and 31 December 2012. The combined financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). Conversus has received approval from the Netherlands Authority for the Financial Markets ("AFM") to prepare its combined financial statements in accordance with U.S. GAAP rather than Dutch GAAP or International Financial Reporting Standards. In the instance where such approval is withdrawn by the AFM or contradictory legislation is passed, Conversus could be required to prepare its combined financial statements on a basis other than U.S. GAAP.

Conversus adopted the liquidation basis of accounting as of 30 September 2012 as the result of the Transaction. Upon completion of the Liquidation Period, Conversus intends to cease operations. Under the liquidation basis of accounting, an accrued liquidation expense liability has been established for all estimated future operating expenses through the Liquidation Period. The net accrued liquidation expense liability requires significant estimates, and actual costs may vary materially from those estimates (see Note 5).

As of 31 December 2012, the fair value of Conversus' private equity fund interest was estimated based on the realizable value, and directly held public equity securities were valued at fair value based on observable market quotations.

As disclosed in Note 1, Conversus LP owns all of the Class A limited partner interests in the Investment Partnership. Conversus LP does not own the general partner interests of the Investment Partnership, and therefore does not control the Investment Partnership. However, Conversus GP and Investment GP are controlled by the same Guernsey charitable trust. Therefore, Conversus LP and the Investment Partnership are under common control. Substantially all of Conversus' investments were made through the Investment Partnership and its subsidiaries. In order to present meaningful financial statements, the accounts of Conversus LP and the Investment Partnership have been combined as permitted under U.S. GAAP.

Principles of Combination

These combined financial statements include the accounts of Conversus LP combined with the Investment Partnership. The accounts of the Investment Partnership represent the consolidated accounts of the Investment Partnership and its subsidiaries. All material balances between Conversus LP, the Investment Partnership and subsidiaries of the Investment Partnership have been eliminated.

Use of Estimates

The preparation of combined financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosures of contingent assets and liabilities as of the date of the combined financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ materially from those estimates.

Valuation of Investments

Investments are accounted for in accordance with U.S. GAAP. As of 31 December 2012, Conversus held a private equity fund investment at realizable value and directly held public equity securities were held at fair value based on the observable market quotations. The Board of Directors of Conversus GP, Limited and the Chief Executive Officer were ultimately and solely responsible for estimating realizable value and fair value of investments, as applicable, in good faith.

Cash and Cash Equivalents

Cash and cash equivalents consist of cash held in the bank and liquid investments with maturities, at the date of acquisition, not exceeding 90 days.

Distributions to Unit Holders

Conversus accounts for distributions to unit holders when declared by recording a liability and a reduction of partners' capital on the Combined Statements of Net Assets.

Realized Gains and Losses on Investments

Realized gains and losses are recognized when Conversus is made aware of a realization event. For the sale of the final private equity fund interest, a realized loss was recorded on 2 January 2013. For publicly traded equity securities, realizations are recorded on the trade date.

Income Taxes

Conversus LP, the Investment Partnership and the Investment Partnership's subsidiaries are not subject to taxation in Guernsey. Under current Guernsey law, Conversus' income that is wholly derived from international operations and any distributions paid to Conversus LP's unit holders are not regarded as arising or accruing from a source in Guernsey in the hands of that unit holder if, being an individual, the unit holder is not solely or principally resident in Guernsey, or, being a company, is not resident in Guernsey. It is the intention of Conversus GP and Investment GP to ensure that Conversus' business is conducted in such a way as to constitute international operations for the purposes of the relevant legislation.

Conversus LP has made a protective election to be treated as a partnership for U.S. federal income tax purposes and manages its affairs so that it should not be treated as a publicly traded partnership that is taxable as a corporation. An entity that is treated as a partnership for U.S. federal income tax purposes is not a taxable entity and incurs no U.S. federal income tax liability. Instead, each partner is required to take into account its allocable share of items of income, gain, loss and deductions of the partnership in computing its U.S. federal income tax liability, regardless of whether cash distributions are made.
Investments made in entities that generate U.S. source income may indirectly subject Conversus LP and/or the Investment Partnership to certain U.S. federal and state income tax consequences. A U.S.

withholding tax at the rate of 30% may be applied on the distributive shares of any U.S. source dividends and interest (subject to certain exemptions) and certain other income received directly or through one or more entities treated as either partnerships or disregarded entities for U.S. federal income tax purposes. Conversus LP's intention is to minimize income which could be deemed to be effectively connected with a U.S. trade or business.

Income from an investment that is effectively connected with a U.S. trade or business is subject to U.S. federal and state income taxation. The U.S. requires withholding on effectively connected income at the highest U.S. regular income tax rate. Such income effectively connected with a U.S. trade or business (net of the U.S. regular income tax rate) may also be subject to a branch profits tax at a rate of up to 30%.

Under ASC 740-10, *Accounting for Uncertainty in Income Taxes* ("ASC 740-10"), management is required to determine whether a tax position of Conversus is more likely than not to be sustained upon examination by the applicable taxing authority, including resolution of any related appeals or litigation processes, based on the technical merits of the position. The tax liability to be recognized is measured as the largest amount of liability that is greater than fifty percent likely of being realized upon ultimate settlement which could result in Conversus recording a tax liability that would reduce partners' capital.

As of 30 September 2013 and 31 December 2012, joint liquidators and management concluded that there was no material impact on Conversus' tax liabilities, financial position or results of operations under ASC 740-10. Conversus' management has determined that there is no material tax liability resulting from unrecognized tax liabilities related to uncertain tax positions taken or expected to be taken in future tax returns, which has not been recorded in the combined financial statements. Conversus is also not aware of any tax positions for which it is reasonably possible that the total tax due or unrecognized tax liabilities will significantly change in the next twelve months.

Conversus files tax returns as prescribed by the tax laws of the jurisdictions in which it operates. In the normal course of business, Conversus is subject to examination by federal, state, local and foreign jurisdictions, where applicable. As of 30 September 2013, the tax years that remained subject to examination by the relevant taxing authorities were 2007 through 2013. Conversus has no knowledge of any tax returns under examination. Conversus has evaluated its federal and state filings for all open tax years, and did not note any potential material penalties or interest.

Unit holders in certain jurisdictions could have tax consequences from ownership of Conversus LP's units, including making required tax payments in excess of any distributions received in any specific year. Conversus LP has not taken such tax consequences into account in the preparation of these combined financial statements.

3. Fair Value of Financial Assets and Liabilities

A fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value is established under ASC 820-10, *Fair Value Measurements and Disclosures* ("ASC 820-10"). The three levels of the hierarchy are as follows:

Level 1: Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.

Level 2: Inputs other than quoted prices included within Level 1 that are observable, either directly or indirectly, as of the measurement date. These include quoted prices in markets that are not active, quoted prices in active markets but with restrictions impacting fair value and quoted prices in active markets for similar assets or liabilities. This level also includes inputs other than quoted prices that are observable, including the Purchase Agreement.

Level 3: Inputs are unobservable for the assets and liabilities. Unobservable inputs shall be used to measure fair value to the extent that observable inputs are not available, thereby allowing for situations in which there is little, if any, market activity for the asset (or similar asset) at the measurement date.

The tables below summarizes Conversus' financial assets as of 30 September 2013 and 31 December 2012, by fair value hierarchy. As required by ASC 820-10, financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

Financial Assets at Fair Value as of 30 Sept 2013 (US$ in thousands)				
	Level 1	Level 2	Level 3	Total
Cash and Cash Equivalents	44,325	-	-	44,325

Financial Assets at Fair Value as of 31 Dec 2012 (US$ in thousands)				
	Level 1	Level 2	Level 3	Total
Investments, at realizable value	$ -	$ 487	$ -	$ 487
Publicly Traded Equity Securities	11,247	-	-	11,247
Total Investments	11,247	487	-	11,734
Cash and Cash Equivalents	1,165,303	-	-	1,165,303
	$ 1,176,550	$ 487	$ -	$ 1,177,037

Valuation Methodology
The fair value of Conversus' fund investment is estimated at realizable value and directly held public equity securities were marked to market using the last quoted price on the Statement of Net Assets as of 31 December 2012.

4. Disclosures about Fair Value of Financial Instruments

Disclosures of estimated fair values for all financial instruments and the methods and assumptions used by management to estimate the fair value for each type of financial instrument are required under ASC 825-10, *Financial Instruments*.

Short-term Assets and Liabilities
For items that are short-term in nature, such as cash and cash equivalents, receivables, performance fees payable, management fees payable, other liabilities and accrued liquidation expense liability,

Conversus estimates that the carrying value approximated fair value as of 30 September 2013 and 31 December 2012.

5. Accrued Liquidation Expense Liability

As described in Notes 1 and 2, Conversus sold its private equity fund interests and direct co-investments in the Transaction. Conversus appointed the Liquidators to wind up its remaining operations and to make a liquidating distribution in accordance with Guernsey law at the end of the Liquidation Period. Accordingly, Conversus adopted the liquidation basis of accounting as of 30 June 2012.

In accordance with the liquidation basis of accounting, an accrued liquidation expense liability has been established for all estimated operating expenses. To estimate future operating expenses, Conversus evaluated its operational requirements, considered regulatory requirements and resources necessary to manage Conversus to final liquidation. Making these estimates requires assumptions about matters that are inherently uncertain, and actual costs may differ materially from those estimates.

The accrued liquidation expense liability includes professional services fees, personnel expense and other expenses. Professional service fees include advisory, legal, tax, audit and other fees related to the Purchase Agreement, the transfer of assets to HSS and the ongoing operations of Conversus through the Liquidation Period. Personnel expenses include compensation, benefits, severance and retention costs for Conversus personnel. Other expenses include taxes, public company costs and miscellaneous expenses.

As of 30 September 2013 and 31 December 2012, the total accrued liquidation expense liability is $4.7 million and $28.3 million, respectively.

6. Partners' Capital

Conversus LP's common units represent limited partner interests in Conversus LP and are issued in registered form. Unit holders are not entitled to the withdrawal or return of capital contributions in respect of Conversus LP's common units, except to the extent, if any, that distributions are made to such holders pursuant to Conversus LP's limited partnership agreement. Except to the extent expressly provided in Conversus LP's limited partnership agreement, a unit holder does not have priority over any other holder of Conversus LP's common units, either as to the return of capital contributions or as to profits, losses or distributions. The unit holders are not granted any preemptive or other similar right to acquire additional interests in Conversus LP. In addition, unit holders do not have any right to have their common units redeemed by Conversus LP.

Conversus LP owns all of the Class A limited partner interests in the Investment Partnership. Class A interests are not entitled to the withdrawal or return of any capital contributions in respect of Class A limited partner interests, except to the extent, if any, which distributions are made to such holders in terms of the Investment Partnership's limited partnership agreement, upon the liquidation of the Investment Partnership or otherwise required by applicable law. The Class B limited partner interests in the Investment Partnership are held by CPC. The Class C limited partner interests in the Investment Partnership are held by CAM. On 20 July 2012, Conversus purchased CAM and CPC and now indirectly owns the Class B and Class C limited partner interests.

On 8 March 2013, Conversus LP cancelled all remaining units held in treasury. In total, 1.5 million Conversus LP units were held in treasury as of 31 December 2012.

On 19 February 2013, Conversus LP paid a cash distribution of $1.00 per unit, or $65.1 million in aggregate, to unit holders of record as of 13 February 2013.

7. Related Parties

The sole shareholders of Conversus GP and Investment GP are two Guernsey charitable trusts, Conversus Charitable Trust I and Conversus Charitable Trust II. Conversus Charitable Trust I is considered the ultimate controlling party. The trustee of each of the Charitable Trusts is Northern Trust Fiduciary Services (Guernsey) Limited and is formed under the laws of Guernsey. The trust administration fees for the Charitable Trusts are paid by the Investment Partnership. The applicable fees are currently a minimum annual fee of $25,000 per trust. The trustee for the Charitable Trusts is affiliated with Conversus' Guernsey administrator, Northern Trust International Fund Administration Services (Guernsey) Limited ("Northern Trust"). The Trustee's duties are to the Charitable Trusts and not to Conversus LP or the Investment Partnership, and no material fees are payable by Conversus under the trust administration arrangements.

Conversus GP has retained Northern Trust and its affiliates to act as its Guernsey administrator to provide certain accounting services.

8. Commitments and Contingencies

Leases
Conversus conducted its operations from two leased facilities. Base rent payments required for the duration of the leases are stated in the lease agreements. Conversus accounts for base rent expense over the term of the lease on a straight-line basis, consistent with the ASC 840-20, "*Accounting for Leases*," inclusive of any abatements. In addition to base rent amounts, the lease agreements call for payment of Conversus' pro-rata share of operating expenses and taxes and these payments are expensed as incurred.

Including the fee related to a one-time option to terminate a lease on 30 November 2013, future minimum rental payments as required under non-cancelable operating leases with original terms in excess of one year as of 30 September 2013 are as follows:

Summary of Future Minimum Rental Payments (US$ in thousands)		
2013	$	611
Total Future Minimum Rental Payments	$	611

All future minimum rental payments in the table above are accrued as of 30 September 2013.

There are no contingent rentals or sublease agreements associated with the operating leases.

Agreements and Contracts
In the normal course of business, Conversus enters into contracts which contain indemnification provisions, including, but not limited to, purchase contracts, service agreements and subadvisory agreements. Among other things, these indemnification provisions may be related to Conversus' conduct, performance or the occurrence of certain events. These indemnification provisions will vary

based on the contract. Conversus may in turn obtain indemnifications from other parties in certain contracts. These indemnification provisions are not expected to have a material impact on Conversus' combined results of operations or financial condition.

9. Risks

Conversus is exposed to a number of risks due to the types of investments it owns, its structure and the structure of the Purchase Agreement. Its exposure to risk relates to, among other things, changes in the values of publicly traded equity securities, movements in prevailing interest rates, changes in the laws and regulations under which it operates, general market and economic conditions and the management of liquidity resources.

Risks Related to Purchase Agreement

On 31 December 2012, Conversus sold its ownership in certain Investment Partnership subsidiaries which held its private equity fund interests and direct co-investments. Post closing, obligations of Conversus under the Purchase Agreement include Conversus' responsibility for the preparation of Investment Partnership subsidiaries 2012 tax returns as well as payment of any tax liability incurred for periods up to and including the closing date. While Conversus has made good faith estimates to accrue and remit tax payments for all periods up to and including the closing date, it is possible Conversus could be required to make additional tax payments, which could lead to significant changes in net asset value.

Securities Market Risks

The market prices and values of publicly traded equity securities of companies in which Conversus has investments may be volatile and can fluctuate due to a number of factors beyond its control. Conversus values investments in publicly traded equity securities based on current market prices at the end of each accounting period, which could lead to changes in NAV.

Counterparty Credit Risk

Conversus has entered into agreements providing for services and transactions that expose Conversus to risk in the event that the counterparties do not meet the terms of such agreements. Conversus may be exposed to a concentration of risk in depository and accounting administration services where Conversus utilizes a single service provider (see Note 7).

Regulatory Risk

Conversus is subject to a variety of laws and regulations by national, regional and local governments and supranational organizations. These laws and regulations, and their interpretation and application, may change from time to time and those changes could have a material adverse effect on the financial position of Conversus.

Tax Risk

Conversus, and many of the funds and companies in which it invests, have a complex and multi-jurisdictional structure and are subject to a variety of tax laws and tax regulations by national, regional and local governments and supranational organizations. These tax laws and regulations (including the applicable tax rates), and their interpretation and application, may change from time to time and those changes could have a material adverse effect on the financial position of Conversus.

10. Subsequent Events

In accordance with ASC 855-10, *Subsequent Events*, Conversus has evaluated subsequent events for recognition or disclosure through 5 November 2013, which was the date after which these combined financial statements were available to be issued. Conversus noted no events requiring recognition or disclosure that occurred subsequent to 30 September 2013 through 5 November 2013.

SUPPLEMENTAL INFORMATION

STATEMENT OF RESPONSIBILITY

Substantially all Conversus' investments have been made through the Investment Partnership and its subsidiaries. Therefore, in order to present meaningful financial statements, the accounts of Conversus LP and the Investment Partnership have been combined as permitted under U.S. GAAP. All material balances between Conversus LP and the Investment Partnership have been eliminated.

We prepare combined financial statements on an annual and semi-annual basis in accordance with U.S. GAAP. The combined financial statements for Conversus have been prepared on the liquidation basis of accounting as of 30 September 2013. Our fiscal year ends on 31 December. We prepare our statements in accordance with U.S. GAAP rather than Dutch GAAP or International Financial Reporting Standards as permitted under Dutch and European law. In the instance where contradictory legislation is passed, Conversus could be required to prepare its combined financial statements on a basis other than U.S. GAAP.

The combined financial statements are the responsibility of the respective managing general partner, acting through its Joint Liquidators, of each of Conversus LP and the Investment Partnership (collectively, the "Managing General Partner"). The Managing General Partner is responsible for preparing combined financial statements which give a true and fair view of the state of affairs of Conversus and of the profit or loss of Conversus for the applicable period, in accordance with applicable Guernsey law, Dutch law and U.S. GAAP. In preparing the combined financial statements, the Joint Liquidators are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the combined financial statements; and
- prepare the combined financial statements on the going concern basis unless it is inappropriate to assume that Conversus will continue in business.

The Joint Liquidators confirm that they have complied with the above requirements in preparing these combined financial statements. The Joint Liquidators are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of Conversus. They are also responsible for safeguarding the assets of Conversus and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SUPPLEMENTAL INFORMATION

DIRECTORS, ADVISORS AND KEY INFORMATION

Independent Board of Director Paul G. Guilbert (Chairman) c/o Conversus GP, Limited Trafalgar Court, Les Banques St. Peter Port, Guernsey GY1 3QL Channel Islands	**Investor Information** Exchange: Euronext Amsterdam Trading symbol: CCAP Admission date: 29 June 2007 Currency: USD Bloomberg: CCAP NA Reuters: CCAP.AS Google Finance: AMS:CCAP
Registered Office Conversus Capital, L.P c/o Conversus GP, Limited Trafalgar Court, Les Banques St. Peter Port, Guernsey GY1 3QL Channel Islands ccap@conversus.com Tel: +44 1481 745 175 Fax: +44 1481 745 176	**Joint Liquidators** Nicholas John Vermeulen Evelyn Brady PricewaterhouseCoopers CI LLP Royal Bank Place 1 Glategny Esplanade St. Peter Port, Guernsey GY1 4ND Channel Islands Tel: +44 1481 752 000 Fax: +44 1481 752 001
Depository Bank The Bank of New York 101 Barclay Street, 22 West New York, New York 10286 Attention: Conversus Capital, L.P. Tel: +1 212 815 5898 or +1 212 815 3982 Fax: +1 212 571 3050	**Paying Agent** ABN AMRO Bank N.V. Department Equity Capital Markets / Corporate Broking Richard van Etten Gustav Mahlerlaan 10 P.O. Box 283 (HQ7050) 1000 EA Amsterdam The Netherlands Tel: +31 20 343 2000 Fax: +31 20 628 8481
Fund Administrator Northern Trust Trafalgar Court, Les Banques St. Peter Port, Guernsey GY1 3QL Channel Islands Tel: +44 1481 745 406	