



LeasePlan Finance NV

Half Year Report 2010 (Unaudited)

Table of contents

Statement of Director's Responsibilities	3
Financial statements	
Balance sheet as at 30 June 2010	4
Profit and loss account for the half year 2010	5

Statement of Director's Responsibilities

This half-year financial report is prepared for purposes of complying with the Transparency Directive and the obligation to file the half-year financial report with the Authority Financial Markets (*Autoriteit Financiële Markten*).

In accordance with article 403 paragraph 1, subsection f of Book 2 of the Netherlands Civil Code, LeasePlan Corporation N.V. has declared to be jointly and severally liable for all debts resulting from juridical acts performed by LeasePlan Finance N.V. . LeasePlan Corporation N.V. has its corporate seat in Amsterdam and is registered with the Chamber of Commerce Flevoland under number 39037076. This half-year financial report has been prepared in accordance with article 403 part 9 of Book 2 of the Netherlands Civil Code.

In accordance with section 5:25d paragraph 2 of the Dutch Financial Markets Supervision Act (*Wet op het financieel toezicht*) the Board of Management of LeasePlan Finance N.V. hereby declares that, to the best of their knowledge the half-year financial report which has been prepared in accordance with the applicable financial reporting standards for interim reporting, gives a true and fair view of the assets, liabilities, financial position and profit and loss of LeasePlan Finance N.V. LeasePlan Finance N.V. complies with the requirements of article 403 paragraph 1 of Book 2 of the Netherlands Civil Code as a consequence whereof there is no obligation for LeasePlan Finance N.V. to prepare an annual report in accordance with article 391 of Book 2 of the Netherlands Civil Code. The financial information of LeasePlan Finance N.V. is included in the half-year report of LeasePlan Corporation N.V.

Balance sheet as at 30 June 2010

(after appropriation of result)

EUR (x1,000)

	30 June 2010	31 Dec 2009
<i>Non-Current Assets</i>		
Tangible Fixed Assets	249	276
Intangible Fixed Assets	255	349
Loans to Group Companies	2,969,901	3,097,994
Loans to Associated Companies	7,594	5,960
Loans to Financial Institutions	4,492	4,492
Loans to Third Parties	30	30
Deferred Tax Asset	661	1,327
	<u>2,983,182</u>	<u>3,110,428</u>
<i>Current assets</i>		
Loans to Group Companies	2,062,265	2,219,474
Loans to Associated Companies	3,160	2,554
Loans to Financial Institutions	138,094	162,900
Interest receivable on inter-company loans	107,395	93,821
Taxation	1,669	359
Accrued interest and deferred income	311	17,945
Other Assets	528	1,163
Cash at banks	53,652	127,758
	<u>2,367,074</u>	<u>2,625,974</u>
	<u>5,350,256</u>	<u>5,736,402</u>
<i>Equity</i>		
Issued and paid-up capital	45	45
Accumulated Deficit	(14,760)	(10,128)
	<u>(14,715)</u>	<u>(10,083)</u>
<i>Non-Current liabilities</i>		
Debt securities	865,525	990,365
Deferred Tax Liability	3	19
	<u>865,528</u>	<u>990,384</u>
<i>Current liabilities</i>		
Loans from Group Companies	3,093,200	3,818,200
Loans from Banks	52,860	253,787
Debt Securities	1,289,214	565,215
Interest due on loans	10,705	9,365
Other liabilities	53,454	109,430
Bank Overdraft	10	104
	<u>4,499,443</u>	<u>4,756,101</u>
	<u>5,350,256</u>	<u>5,736,402</u>

Profit and loss account for the six months period ended 30 June

EUR (x1,000)

	2010	2009
<i>Income</i>		
Interest receivable and similar income	159,517	185,061
Interest payable and similar charges	<u>162,015</u>	<u>183,029</u>
	(2,498)	2,032
<i>Expenses</i>		
General Expenses	<u>2,798</u>	<u>4,456</u>
Profit before tax	(5,296)	(2,424)
Income tax expense	<u>(664)</u>	<u>(303)</u>
Profit for year	<u><u>(4,632)</u></u>	<u><u>(2,121)</u></u>

Dublin, 31 August 2010

Board of management:

T. Termer
Director

Y. Pauflissen
Director