



## **Press release**

### **TRADING UPDATE SPYKER CARS N.V. THIRD QUARTER 2009**

**Zeewolde, the Netherlands, 23 October 2009 – Spyker Cars N.V., manufacturer of exclusive premium sports cars, today announces the trading update for the third quarter of 2009. Spyker is listed on Eurolist by NYSE Euronext Amsterdam (ticker symbol SPYKR).**

- The automotive industry in Europe continues to show distress in the top end of the market. The restricted availability of financing to Spyker Cars' end-users and of floor plan financing to its dealers still puts a damper on an upturn of the market. So far, management has observed signs of improvement primarily in the United States.
- The Company prepares for production ramp-up for the Spyker C8 Aileron. Extensive tooling is in production at CPP (Manufacturing) Ltd., Coventry, UK. By the end of this year, all hard tooling is expected to be ready and serial production of the C8 Aileron can start. Until that time Ailerons are built on so-called soft tooling. The Company entered into a purchase arrangement with respect to the first part of this tooling in the total amount of GBP 1.6 million in September 2009.
- In Q3, 2009, 12 cars were sold and delivered.
- Spyker's Chief Operating Officer, Frans Liebrechts, gradually steps down in the last quarter of 2009 and will retire per 31 December 2009. Having prepared his team for his intended departure, his tasks will be absorbed by his managers. Frans Liebrechts joined the supervisory board of the Company in May 2004. After retiring from his job at Cogent Power, he became COO in July 2008. Mr. Liebrechts has transferred his vast knowledge about the production side of the automotive industry to the Spyker management. Mr. Liebrechts has resigned as statutory director per 23 October 2009.
- In order to match the difficult market circumstances Spyker took further cost down measures. Several temporary employment agreements were discontinued. The average number of employees decreased to 133 per 30 September 2009.
- Spyker concluded its first dealer agreement in Egypt by appointing Egyptian Automotive and Trading Co on 15 October 2009.
- Snoras Spyker Squadron took a strong second place in the 1000 km of the Nurburgring in Germany on 23 August 2009. Despite starting from the back of the grid Spyker secured a podium place in the Le Mans Series race. Team drivers Jarek Janis and Tom Coronel repeated this result in the next race, the 1000 km of Silverstone, UK, on 13 September 2009. Starting from ninth position, both fought their way to the front of the field to finish in a second place, resulting in a very good overall third position for the constructor's championship in the 2009 Le Mans Series.



- At the prestigious auto show Pebble Beach Concours d' Elegance in California (12-16 August), Spyker presented no less than 7 cars (<http://vimeo.com/7202887>). Spyker combined its presence at this event with the organization of a "Ride and Drive" event with the Spyker C8 Aileron (<http://vimeo.com/6607425>) as well as the world premiere of the Spyker C8 Aileron Spyder, which was very well received. This way, Spyker's US dealers were able to experience the capabilities of the automatic gearbox. Early July, Spyker participated in the Goodwood Festival of Speed in the UK.
- Spyker Events & Branding B.V. reached agreement with Sony Computer Entertainment Inc. for an interactive video game license. The game, called Gran Turismo 5, is to be played on Playstation 3.
- On 13 October 2009, Spyker Cars' CEO Victor Muller sounded the gong at the opening of the NYSE Euronext stock exchange in Amsterdam in honour of the production of the Spyker C8 Aileron.
- The financial situation of Spyker Cars has been stable since 30 June 2009. Additional funding was received and there are funds for operation and development available and committed by the main shareholder. There is currently no indication that ongoing financing for the remainder of 2009 and 2010 will not be obtained.

**Key financial dates 2009/2010 Spyker Cars N.V.**

26 March 2010	Publication Year Results 2009
22 April 2010	General Shareholders Meeting 2010

Note: The EU Transparency Directive as incorporated in the Dutch Financial Markets Supervision acts (*Wet op het financieel toezicht*), requires listed companies to publish year results, half year results and two interim statements (*tussentijdse verklaringen*). In view of the fact that publication of a fourth trading update is not mandatory, Spyker Cars has decided to abandon its Q4 trading update, initially scheduled for 29 January 2010.

**Note for the press, not for publication**

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