

16 December 2013

**HARBOURVEST GLOBAL PRIVATE EQUITY ESTIMATED NET ASSET
VALUE INCREASES 9% FROM 31 JANUARY 2013**

- **ESTIMATED NAV INCREASES \$0.49 PER SHARE (4%) TO \$13.62 FROM 31 OCTOBER 2013 ESTIMATE OF \$13.13**
- **ON 6 NOVEMBER, TWITTER (TWTR) PRICED ITS IPO AT \$26.00 PER SHARE AT A MULTIPLE OF 8.3 TIMES COST. THE SHARE PRICE INCREASED TO \$41.57 AT 29 NOVEMBER 2013, RESULTING IN A \$0.03 PER SHARE GAIN FROM 30 SEPTEMBER REPORTED VALUES OF UNDERLYING MANAGERS.**
- **HVPE IS \$77 MILLION CASH FLOW POSITIVE DURING THE FIRST TEN MONTHS OF THE FINANCIAL YEAR AND THE CURRENT LEVEL OF GEARING IS 10%**

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”), a closed-end investment company, today announces its estimated Net Asset Value (“NAV”) at 30 November 2013.

Net Asset Value

At the end of November, HVPE’s estimated NAV per share was \$13.62, a \$0.49 per share increase (4%) from the 31 October 2013 estimate of \$13.13 and a \$1.16 per share (9%) increase from 31 January 2013. This change mainly reflects increases for privately-held securities as the remainder of the portfolio was revalued to reflect 30 September 2013 results. The increase was partially offset by operating expenses.

Balance Sheet and Commitments

During November, HVPE invested \$1.6 million in U.S. fund-of-funds and received \$12.5 million of realisations, the largest sources of which were developing international and U.S. fund-of-funds, resulting in net positive cash flows of \$10.9 million. With positive cash flows during eight of the last ten months, HVPE is \$76.5 million cash flow positive during the first ten months of the financial year. During November 2013, there were a total of 43 liquidity events across HVPE’s underlying portfolio, including 24 M&A transactions and 19 IPOs.

Credit Facility

During November, HVPE repaid \$1.7 million against its credit facility, which is committed until April 2018 subject to certain covenants. At 30 November 2013, a total of \$122.4 million is outstanding, which is a \$2.7 million decrease from 31 October due to the repayment and foreign currency movement.

Additional detail about HVPE's NAV and investment diversification can be found on HVPE's website, in the [Monthly Update for 30 November 2013](#).

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. The HarbourVest team began investing in 1982 and has committed more than \$30 billion to investments over its more than 30-year history. Across its global investment platform, HarbourVest and its affiliates have more than 230 employees in Boston, London, Hong Kong, Tokyo, Bogotá, and Beijing.

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This announcement is issued by the Company, which is registered with the Netherlands Authority for the Financial Markets and whose registered address is at Anson Place, Mill Court, La Charroterie, St Peter Port, Guernsey GY1 1EJ.

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