Cinema City International N.V.

Condensed Consolidated Financial Report

for the nine months ended

30 September 2013

CONTENTS

DIRECTORS' REPORT

General

Cinema City International N.V. (the "Company"), incorporated in the Netherlands, is a subsidiary of I.T. International Theatres Ltd. ("ITIT" or "parent company"). The Company (together with its subsidiaries, the "Group") is principally engaged in the operation of entertainment activities in various countries including: Poland, Hungary, Czech Republic, Romania, Bulgaria, Slovakia and Israel. The Company, through related entities, has been a family operated theatre business since 1929.

Cinema City is the largest cinema operator in Central and Eastern Europe as well as in Israel and the third largest cinema operator in all of Europe. As of 18 November 2013 the Company operates 99 multiplexes with a total of 966 screens. In the CEE countries the Company operates cinemas under the Cinema City brand name and in Israel under the Yes Planet and Rav-Chen brand names. Theatre operations are the Company's core business comprising the sale of tickets, snacks and beverages in concession stands as well as cinema advertising conducted under its brand name "New Age Media". The Company also maintains an exclusive arrangement with Imax Corporation to develop IMAX® theatres in the countries of its operation. The Company is one of the fastest growing cinema chains in Europe with current plans to open 36 new multiplexes (approximately 380 screens) based on existing binding lease agreements. The Company is also a film distributor in all its countries of operations. This business is conducted through its local "Forum Film" subsidiaries.

The Company returned to conducting real estate activities when it completed the acquisition of substantially all of the real estate assets of its parent company, Israel Theatres Ltd., in December 2012. The acquired assets are located in Bulgaria, Israel and Poland and include: the Mall of Rousse and other plots of land in Bulgaria, plots of land designated to develop an amusement park in Poland, an indirect interest (held by subsidiary) of 32.11% in Ronson Europe NV (RON:PL) ("Ronson") and an office building in Herzliya, Israel and 5 other properties in Israel.

The Company shares are traded on the Warsaw Stock Exchange. As of 18 November 2013, the market share price was PLN 33.1 (EUR 7.91), giving the Company a market capitalisation of EUR 405.0 million. The Company's office is located in Rotterdam, the Netherlands.

Highlights during the nine months ended 30 September 2013

- **In the first nine months of 2013, Cinema City generated EUR 212.3 million consolidated revenue (+ 8.3% compared to the first nine months of 2012). Consolidated EBITDA was EUR 47.8 million (+ 14.3% compared to the first nine months of 2012) and net profit totalled EUR 16.5 million (+ 7.1% compared to the first nine months of 2012). The net profit for the first nine months of 2013 was positively impacted by consolidation of its share in the net profit from Ronson in the amount of EUR 1.4 million.**

- **In the quarter ended 30 September 2013, Cinema City generated EUR 76.0 million consolidated revenue (+ 1.4% compared to the quarter ended 30 September 2012). Consolidated EBITDA was EUR 18.7 million (+ 6.3% compared to the quarter ended 30 September 2012) and net profit totalled EUR 8.4 million (+ 1.7% compared to the quarter ended 30 September 2012). The net profit for the quarter ended 30 September 2013 was positively impacted by consolidation of its share in the net profit from Ronson in the amount of EUR 0.3 million.**

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- **In the first nine months of 2013, theatre operations generated revenue of EUR 192.0 million and EBITDA of EUR 40.0 million, growing by 7.0% and 6.6% respectively, compared to the first nine months of 2012.**

- **In the quarter ended 30 September 2013, theatre operations generated revenue of EUR 69.4 million (the same as the quarter ended 30 September 2012) and EBITDA of EUR 16.1 million (- 2.2% compared to the quarter ended 30 September 2012).**

- **In the first nine months of 2013, the Company sold 26.6 million tickets in 7 countries of operations, (+ 2.7% compared to the first nine months of 2012). Same theatre admissions were less by 3.0% to 25.1 million tickets. Ticket prices in local currencies increased and in Euro remain stable in almost all the Company's territories of operation.**

- **In the quarter ended 30 September 2013, the Company sold 9.4 million tickets in 7 countries of operations, (- 3.6% compared to the quarter ended 30 September 2012). Same theatre admissions were less by 8.0% to 9.0 million tickets.**

- **In March 2013, the Company opened its 6th multiplex in Bulgaria in the Paradise Centre in Sofia. The multiplex has 14 screens, offering digital 2D, and- 3D projection and a 4DX™ auditorium. In May, the Company opened 2 additional cutting edge 4DX™ auditoriums in Warsaw, Poland and Prague, Czech Republic. At the end of May, the Company opened a multiplex in Cluj, Romania after signing a lease agreement to operate an existing 8 screen multiplex in the Polus Centre in the city.**

- **Since the beginning of the year the Company has signed 6 lease agreements for future multiplexes with a total of 58 screens: four lease agreements were signed in Poland (11 and 12 screens in Warsaw, 9 screens in Lublin and 6 screens in Starogard Gdański), and two were signed in Romania (14 screens in Bucharest and 6 screens in Ploiesti).**

- **During the first nine months of 2013, the Company's film distribution business generated higher revenue and EBITDA compared to the previous year. The Company continues to purchase more distribution rights for independent movies, which is expected to result in overall higher film distribution business volume.**

- **During the first nine months of 2013, the Company's real estate operations grew substantially compared to the prior year. The Company generated revenue from this segment of EUR 5.1 million (+ 217.2% compared to the first nine months of 2012) and EBITDA of EUR 3.3 million (+ 471.1% compared to the first nine months of 2012).**

Theatre operations

The Company's theatre operations in the first nine months of 2013 generated revenue of EUR 192.0 million, an increase of 7.0% compared to the first nine months of 2012. This increase is mainly due to an increase in the number of admissions in most of the territories of operation and an increase of the average ticket price in local currencies (as well as translated into Euros) in most of the Company's territories of operation. During the period, the Company sold 26.6 million tickets, which was 2.7% higher than the first nine months of 2012 and varied by territory with increased volumes in Israel, Romania, Hungary and Bulgaria, stable attendance in Slovakia and lower admissions in Poland and the Czech Republic. In same theatre terms, the Company sold 25.1 million tickets in the first nine months of 2013, which is 3.0% less than in the first nine months of 2012.
The most notable international titles of the first nine months of 2013 were *Life of Pi, Django Unchained, Silver Linings Playbook, Iron Man 3, Man of Steel,* The Smurfs 2 and *Oz: The Great and Powerful 3D*, followed by a number of mid-range international titles.

In March 2013, the Company opened its 6th multiplex in Sofia, Bulgaria. This 14 - screen multiplex is the Company's second cinema in Sofia and is located in the largest shopping mall in Bulgaria. The cinema is offering digital 2D, 3D projection and a 4DX™ auditorium. In May 2013, the Company opened a multiplex in Cluj Romania after signing a lease agreement to operate an existing 8- screen multiplex in the Polus Center mall in the city. This cinema is the Company second multiplex in Cluj. In the end of September the Company closed an 8-screen cinema in Petach –Tikva, Israel. This cinema's lease agreement was coming to its end and because this cinema was located close to one of the Company's new generation cinemas ("Yes Planets) complex, the Company decided not to renew it.

The installation of digital projectors in all of the Company's auditoriums was fully completed during the first six months of 2012. The digitalisation process has begun to yield benefits both in terms of revenues and cost saving. The Company is now able to offer the best viewing experience, including 3D format, in all of its multiplexes. The Company can now capture 3D ticket price premium in all of its theatres, which tends to support higher revenues and EBITDA. Full digitalisation has also begun to translate into a reduction of operating costs, including a reduction of labour cost as digital projectors require less on-going manpower than traditional reel-to-reel projectors and savings in cinema advertising costs. In addition, the Company is now recognizing revenue from most of the studios under negotiated "virtual print fee" arrangements in return for the Company's investment in digitalising its theatres.

Film distribution activities

Revenues generated by the Company's film distribution division increased by over 2.4% from EUR 14.9 million in the first nine months of 2012 to EUR 15.2 million during the first nine months of 2013 and EBITDA from this segment increased from EUR 3.7 million in the first nine months of 2012 to EUR 4.6 million. The main reason for the increase in the EBITDA was the strong results from the distribution of independent movies and the sale of packages of movies from the Company's own library to other distribution channels across its countries of operation during the first nine months of 2013 compared to the same period in 2012. The performance of the Company's film distribution business varied by territory, with improved performance in most of the Company's territories.

Directors' report

Real estate operations

Revenue generated by the Company's recently expanded real estate operations significantly increased from EUR 1.6 million in the first nine months of 2012 to EUR 5.1 million during the first nine months of 2013 and EBITDA from this segment increased from EUR 0.6 million in the first nine months of 2012 to EUR 3.3 million.

The main reason for the increase is as a result of the operation of the newly acquired real estate assets, mainly the Mall of Rousse in Bulgaria and the office building in Herzliya, Israel, which the Company acquired in December 2012 and from income from the rental of space in the newly opened Yes Planet multiplex in Rishon LeZion, Israel.

The consolidated net profit for the first nine months of 2013 was also positively impacted by the consolidation of the Company's share in the net profit from Ronson in the amount of EUR 1.4 million.

In July 2013, the Company signed an agreement for the indirect purchase of 7.65% of the shares in Ronson, a residential developer in Poland operating in the midscale segment of the residential market in key Polish cities. U. Dori Group ("Dori"), which jointly controls Ronson with the Company, also signed the agreement in respect of the indirect purchase of a similar amount of shares in Ronson. The transaction was completed in November 2013..

Before completion , the Company was the economic beneficiary of a 32.11% stake in Ronson. Upon completion of the transaction the Company is the economic beneficiary of 39.76%- stake in Ronson and together with Dori controls 79.56% of the total votes and total number of shares in Ronson.

The total price for the shares paid by the Company and Dori is approximately PLN 29.2 million, of which the Company paid approximately PLN 14.6 million.

Overview of results

The Company's net income attributable to equity holders of the parent company for the first nine months of 2013 was EUR 16,532,000 and can be summarised as shown below.

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	For the 9 months ended 30 September	
	2013	2012
	EUR (thousands, except per share data)	
Continuing operations		
Revenues	**212,326**	196,007
Operating costs, excluding depreciation and amortisation	**153,052**	143,762
Gross result	**59,274**	52,245
General and administrative expenses	**11,428**	10,401
EBITDA [1]	**47,846**	41,844
Depreciation and amortisation	**22,928**	22,461
Operating profit	**24,918**	19,383
Financial income	**392**	1,352
Financial expenses	**(8,828)**	(3,721)
Gain and loss on disposals and write-off of other investments	**(24)**	45
Share of profit of equity-accounted investees (net of tax)	**1,364**	-
Operating income before taxation	**17,822**	17,059
Income taxes	**(1,293)**	(1,369)
Net income for the period	**16,529**	15,690
Non-controlling Interests	**3**	(251)
Net income attributable to equity holders of the parent company	**16,532**	15,439
Weighted average number of equivalent shares (basic)	**51,200,000**	51,200,000
Weighted average number of equivalent shares (diluted)	**51,214,965**	51,220,617
Net earnings per ordinary share (basic and diluted of EUR 0.01 each)	**0.32**	0.30

[11] Earnings Before Interest, Taxation, Depreciation and Amortization. Under this definition, gains and losses on disposals and write-off of other assets as well as currency exchange results are also not included in EBITDA

Revenues

Total revenues increased by 8.3% from EUR 196.0 million during the nine months ended 30 September 2012 to EUR 212.3 million during the nine months ended 30 September 2013.

Theatre operating revenues increased by 7.0% from EUR 179.5 million during the nine months ended 30 September 2012 to EUR 192.0 million during the nine months ended 30 September 2013. This increase is mainly due to two factors: (1) the increase in theatre admissions (2) the increase of the average concession revenue per visitor in Euro and in local currencies in all of the Company's territories of operations.

Distribution operating revenues increased by 2.4% from EUR 14.9 million during the nine months ended 30 September 2012 to EUR 15.2 million during the nine months ended 30 September 2013. The increase is mainly due to the increase in the distribution activities in most of the Company's territories of operations.

Real Estate operation revenues increased by 217.2% from EUR 1.6 million during the nine months ended 30 September 2012 to EUR 5.1 million during the nine months ended 30 September 2013. The main reason for the increase is the inclusion of the new real estate assets acquired by the Company in December 2012.

Operating Costs

Operating costs, excluding depreciation and amortisation, increased by 6.5% from EUR 143.8 million during the nine months ended 30 September 2012 to EUR 153.1 million during the nine months ended 30 September 2013. This net increase resulted primarily from the total effects of an increase in theatre operation expenses primarily explained by the increase in the revenue generated from theatre operations as mentioned above. The theatre operating expenses, excluding depreciation and amortisation, as a percentage of total theatre revenues decreased from 74.4% for the nine months ended 30 September 2012, to 73.9% for the nine months ended 30 September 2013.

General and administrative expenses

General and administrative expenses increased by 9.9% from EUR 10.4 million for the nine months ended 30 June 2012 to EUR 11.4 million during the nine months ended 30 September 2013. The increase in general and administrative expenses is due to the growth in the Company's business activities.

EBITDA (Earnings before Interest Tax Depreciation and Amortisation)

As a result of the factors described above, EBITDA increased by 14.3%, from EUR 41.8 million for the nine months ended 30 September 2012 to EUR 47.8 million for the nine months ended 30 September 2013.

Depreciation and amortisation

Depreciation and amortisation expenses increased by 2.1% from EUR 22.5 million for the nine months ended 30 September 2012 to EUR 22.9 million for the nine months ended 30 September 2013. The increase is explained mainly by higher depreciation due to the newly opened theatres in 2012, primarily in Israel and Romania.

Operating profit

As a result of the factors described above, operating profit increased by 28.6% from EUR 19.4 million during the nine months ended 30 September 2012 to EUR 24.9 million during the nine months ended 30 September 2013.

Financial income/expenses

The balance of financial income and expenses resulted in a net expense of EUR 8.4 million during the nine months ended 30 September 2013 compared to a net expense of EUR 2.4 million during the nine months ended 30 September 2012. The increase is mainly due to an increase in bank debt following the bank club financing agreement that the Company closed in December 2012.

Share of profit of equity- accounted investment

The “Share of profit of equity-accounted investment (net of tax)” comprises the Company’s investment in Ronson. For the first nine months of 2013, the investment was positively impacted by consolidation of share of net profit from Ronson in the amount of EUR 1.4 million.

Income tax

Income tax amounted to a net tax expense of EUR 1.3 million during the nine months ended 30 September 2013 compared to a net expense of EUR 1.4 million during the nine months ended 30 September 2012.

Non-controlling interests

Non-controlling interests comprise the share of minority shareholders in net profits or losses from subsidiaries that are not 100% owned by the Company and did not impact the net income attributable to equity holders of the parent company for the nine months ended 30 September 2013, while during the nine months ended 30 September 2012 it was EUR 0.3 million (negative).

Net income attributable to equity holders of the parent company

As a result of the factors described above, the Company’s net income attributable to equity holders of the parent company increased by 7.1% from EUR 15.4 million during the nine months ended 30 September 2012 to EUR 16.5 million during the nine months ended 30 September 2013.

Selected financial data

	EUR		PLN	
	(thousands, except per share data)			
	For the nine months ended 30 September			
	2013	2012	2013	2012
Revenues	**212,326**	196,007	**891,982**	824,993
Operating profit	**24,918**	19,383	**104,681**	81,583
Operating income before taxation	**17,822**	17,059	**74,870**	71,801
Net income attributable to equity holders of the parent company	**16,532**	15,439	**69,450**	64,983
Cash flows from operating activities	**31,661**	33,337	**133,008**	140,315
Cash flows used in investment activities	**(21,045)**	(76,896)	**(88,410)**	(323,655)
Cash flows from/ (used in) financing activities	**(17,117)**	41,963	**(71,909)**	176,622
Decrease in cash and cash equivalents	**(6,820)**	(1,275)	**(28,651)**	(5,366)
Total assets	**524,692**	399,669	**2,212,101**	1,644,238
Provisions	**6,642**	4,434	**28,003**	18,241
Long-term liabilities (including provisions)	**206,402**	92,330	**870,191**	379,846
Current liabilities	**46,704**	60,515	**196,904**	248,959
Shareholders' equity	**270,233**	246,824	**1,139,302**	1,015,434
Share capital	**512**	512	**2,159**	2,106
Average number of equivalent shares	**51,200,000**	51,200,000	**51,200,000**	51,200,000
Average number of equivalent shares (diluted)	**51,214,965**	51,220,617	**51,214,965**	51,220,617
Net earnings per ordinary share (basic and diluted)	**0.32**	0.30	**1.34**	1.26

Selected financial data were translated from EURO into PLN in the following way:
(i) Balance sheet data were translated using the average exchange rate published by the National Bank of Poland for the last day of the year / period.
(ii) Income Statement and cash flows data were translated using the arithmetical average of average exchange rates published by the National Bank of Poland for the last day of every month within year / period.

	Exchange rate of Euro versus the Polish Zloty			
PLN/EUR	**Average exchange rate**	**Minimum exchange rate**	**Maximum exchange rate**	**Quarter end exchange rate**
2013 (1st nine months)	4.201	4.067	4.343	4.216
2012 (1st nine months)	4.209	4.047	4.514	4.114

Source: National Bank of Poland ("NBP")

Outlook for the remainder of 2013 and 2014*

The Company believes that the fourth quarter should continue the positive trends the Company realized in its first nine months of the year, when Cinema City reported higher revenues, EBITDA and net profit versus the same period of 2012.

The Company believes that the line-up of films in the fourth quarter including potential international blockbusters such as *The Hobbit: The Desolation of Smaug* and *The Hunger Games: Catching Fire, Gravity 3D*, a number of potentially strong animation features including *Turbo 3D, Cloudy2: Revenge of Leftovers, Frozen 3D* and other titles, will positively contribute to the total admission levels in 2013. In addition, in Poland and Czech Republic, the Company expects potential strong domestic product including *Wałęsa. Men of Hope*, and other mid-range domestic productions.

Theatre operations in 2013 continue to be supported by the cinemas opened in 2012 and 2013. The Company's 24 - screen Yes Planet flagship megaplex opened in Rishon LeZion, Israel in July 2012 notes excellent admission levels generating strong financial results. Four other cinemas opened during 2012 are also performing very well. In 2013 the Company opened a very successful 14 – screen multiplex in Sofia, Bulgaria and started to operate an 8 - screen existing cinema in Cluj, Romania after signing a lease agreement at the end of May 2013. In the fourth quarter of this year the Company expects to open one cinema in Romania; however this opening may be postponed to the first months of 2014.

In May of this year, the Company completed the first stage of deployment of the cutting-edge 4DX™ auditorium systems. The 4DX™ auditoriums now operate in Rishon LeZion, Israel (July 2012), Budapest, Hungary (March 2013), and since May of this year in Warsaw, Poland; Prague, Czech Republic; and Sofia, Bulgaria. The list of titles to be released in 4DX™ format in the fourth quarter includes *Avatar, Hobbit: The Desolation of Smaug, Gravity, Thor, Hunger Games: Catching Fire, Turbo* and *Frozen* and they should generate high attendance in all 4DX™ auditoriums. The Company is also analysing a number of potential cinemas, in prime shopping centres, to open additional 4DX™ auditoriums in the future. The 4DX™ is the latest cinema system technology allowing the audience to view feature- length Hollywood films in 4D with a choreographed mix of air, water, scent, motion and vibration, with the effect of fully immersing the audience who become a part of the action on the screen.

With the digitalization of all of its movie theatres completed mid-2012, the Company continues to realize benefits both on the operational side, by reducing operating expenses, and on the income side, primarily by capturing the cash generative potential of 3D ticket prices, and more flexibility in scheduling movies and alternative movie titles.

The Company succeeded to renegotiate lease agreements for its ex Palace Cinemas multiplexes it acquired in 2011, which has translated into cost savings. The Company plans to continue re-negotiations of selected remaining lease agreements for the ex Palace Cinemas, which is the final stage of the restructuring of Palace Cinemas chain acquired in January 2011.

In its film distribution segment, the Company plans to continue purchasing rights to distribution of independent movies and to sell packages of titles from its own library to other distribution channels across its countries of operation. The Company believes that the fourth quarter of 2013 will be strong for the Company's film distribution segment with the distribution of titles including: *The Hobbit: The Desolation of Smaug, The Hunger Games: Catching Fire*, and other titles being distributed by its Forum Film companies.

The real estate assets acquired by the Company in December 2012 should continue to contribute to the overall operations through the remainder of 2013:

- In the Mall of Rousse, since the beginning of 2013, the Company has signed new lease agreements with well-known tenants for shops: New Yorker (clothes), Hipoland (toy shop) and DM (toiletries, food and cosmetics), Sport Depot (sport store) and a number of smaller tenants. The Company continues to negotiate new lease agreement with other potential tenants.
- The real estate in Israel (mainly the Rishon Lezion cinema and the office building in Herzliya) is generating stable income and the Company believes that this will continue into the foreseeable future.
- In Poland, management is considering the next phases of development of the Park of Poland with potential strategic partners in this project, while conducting work on preparing the land for investment.

- Ronson, a residential developer in Poland, following a successful first nine months of the year, is expected to continue to generate positive results through the end of the year. In the meantime, new projects are being commenced in Warsaw and Poznań, which should generate positive results upon completion and sales in the coming years.

Cinema City continues to develop its cinema circuit organically. From the beginning of 2013 the Company signed 7 lease agreements for a total of 64 screens:

- In Poland 4 lease agreements for a total of 38 screens: in Warsaw Cinema City Galeria Wilanów (12 screens), Cinema City Galeria Białołęka (11 screens),Cinema City Ikea Lublin (9 screens) and Cinema City Starogard Gdański (6 screens)

- In Romania 2 lease agreements with 20 screens: Cinema City AFI Palace in Bucharest (14 screens), Cinema City AFI Palace Ploiesti (6 screens)

- In total, the Company currently has binding commitments for an additional 36 sites (representing approximately 380 screens) including 24 sites with approximately 230 screens in Romania. The Company is in the process of negotiating additional lease agreements in its countries of operation and is considering development of its own large stand-alone cinemas in selected locations. In Israel, the Company continues development of its large stand-alone cinema in Jerusalem. The Company will also continue its on-going refurbishment program in selected locations with high potential for improvement in operating and financial performance.

In 2014 the Company expects a good line-up of films with a number of international blockbusters including *The Hobbit, Hunger Games, Rio 2, How To Train Your Dragon, Transformers* and others, as well as a strong supply of local products in Poland, including *Wkręceni, Jack Strong* and *Miasto 44*.

In 2014 the Company plans to open between 70 and 80 screens in Israel, Poland and in Romania. Cinema City will also continue to consider geographical expansion mainly in Western Europe, and will continue to analyse incoming acquisition opportunities.

The Company's management continues to closely monitor the residual impact of the debt and Euro crisis in the Eurozone, its potential implications on the Company's countries of operations, and the general economic and industry trends both locally and around the world.

As mentioned above, the Company continues to have binding commitments for an additional 36 sites. However, because the mall opening dates are dependent on the mall developers and there is a continuing tendency in the Company's market to complete mall construction behind schedule, it remains difficult for the Company to accurately estimate the opening dates of its projects. This issue continues to be exacerbated by the on-going regional slowdown in real estate development brought on by the worldwide financial and real estate crisis over the past five years, during which period a number of the Company's real estate projects were having difficulties in securing financing necessary to commence construction.

However, the Company still believes that the planned opening of many of the multiplexes for which it has signed lease contracts will take place. As the Company, in most cases, does not begin to expend capital for theatre construction in its new theatres until very close to the scheduled opening date, the failure to complete any particular mall project or even a number of projects, should not have a material negative impact on the Company's on-going operations and results, since such failure would not pose a significant financial risk to the Company. If the completion of mall projects is either delayed or cancelled, this would only impact the rate of the Company's future growth and not its on-going operations.

* *Certain statements contained in this quarter report are not historical facts but rather statements of future. These forward-looking statements are based on our current plans, expectations and projections about future events. Any forward-looking statements speak only as of the date they are made and are subject to uncertainties, assumptions and risks that may cause the events to differ materially from those anticipated in any forward-looking statement. Such forward-looking statements include, without limitation, improvements in process and operations, new business opportunities, performance against Company's targets, new projects, future markets for the Company's products and other trend projections. For the avoidance of any doubts, this quarter report does not contain any forecast about the Company's and its capital group's financial results.*

Additional information to the report

Major shareholders

To the best of the Company's knowledge as of the date of publication of this report, the following shareholders are entitled to exercise over 5% of voting rights at the General Meeting of Shareholders in the Company:

	As of 19 November 2013 Number of shares /% of shares	**Increase/ (decrease) Number of shares**	**As of 30 September 2013 Number of shares/ % of shares**	**Increase/ (decrease) Number of shares**	**As of 31 December 2012 Number of shares/ % of shares**
I.T. International Theatres Ltd.	27,589,996 / 53.89%	-	27,589,996 / 53.89%	-	27,589,996 / 53.89%
Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK	3.490.836 / 6.82%(1)	-	3.490.836 / 6.82%(1)	(1,513,187)	5,004,326 / 9.77%(2)
ING Powszechne Towarzystwo Emerytalne SA	2,680,095 / 5.23%	-	2,680,095 / 5.23%	-	2,680,095 / 5.23%

(1)Notification made by shareholder to the Dutch Authority for the Financial Markets
(2) According to notification of shareholder made to the Company on October 25, 2010

In the register of major holdings maintained by the Dutch Authority for the Financial Markets the following major holdings over 3% in the total number of shares are disclosed:

- DKG Investment Ltd.: 40.05% (share in capital and voting rights).This concerns a holding company through which the shares in I.T. International Theatres Ltd. owned by two members of the Management Board (see below) are jointly held,
- Aviva Otwarty Fundusz Emerytalny Aviva BZ WBK 6.82%,
- ING Open Pension Fund: 5.23%,
- Aviva Investors Poland 4.84%,
- BZ WBK Asset Management 3.93%,
- Nordea Open Pension Fund 3.22%.

Changes in ownership of shares and rights to shares by Management Board members in the first nine months of 2013 and until the date of publication of the report

Changes in ownership of shares and rights to shares by Management Board members are specified below:

	As of 19 November 2013 Number of shares /% of shares	**Increase/ (decrease) Number of shares**	**As of 30 September 2013 Number of shares/ % of shares**	**Increase/ (decrease) Number of shares**	**As of 31 December 2012 Number of shares/ % of shares**
Moshe Greidinger*	11,266,837/ 22.00%	-	11,266,837/ 22.00%	+2,238	11,264,599/ 22.00%
Israel Greidinger*	11,266,837/ 22.00%	-	11,266,837/ 22.00%	+2,238	11,264,599/ 22.00%

* The shares held by Messrs Moshe and Israel Greidinger are held indirectly through I.T. International Theatres Ltd. snd through Israel Theatres Ltd.

Additional information to the report (cont'd)

Rights to shares
The members of the Management Board did not own or receive any rights to shares in the Company during the period 31 December 2012 until 19 November 2013

Changes in ownership of shares and rights to shares by Supervisory Board members in the first nine months of 2013 and until the date of publication of the report

The members of the Supervisory Board did not own any shares and/or rights to shares in the Company during the period 31 December 2012 until 19 November 2013.

Changes in the composition of the Supervisory Board and Management Board
During the last Annual General Meeting of Shareholders of Cinema City International N.V. it was resolved to appoint Mr. Jonathan Chissick as member of the Board of Supervisory Directors effective from the day of the meeting (June 27,2013), for a term of four years.

On 1 September 2013 the Company received from Mr. Amos Weltsch his resignation, effective as of that date, from senior management positions held in the Company: Member of the Board of Managing Directors, Chief Operating Officer and Head of the Construction Department. Mr. Weltsch, following 33 successful years in the Company, decided to step down from his role in order to pursue personal projects. Mr. Weltsch will continue to be involved with the Company in various projects and areas as a Special Advisor to the President of the Board of the Managing Directors until his retirement at the end of 2014. Currently the Management Board of Cinema City International is composed of two members: Mr Moshe Greidinger and Mr Israel Greidinger, who perform all tasks and duties of the Management Board of the Company.

Other
As of 30 September 2013, the Group has no litigations for claims or liabilities that in total exceed 10% of the Group's equity.

The following net movements in the Group's main provisions took place during the nine months ended 30 September 2013:

- an increase in the provision for deferred tax liabilities of EUR 961,000 (an increase of EUR 277,000 during the 3 months ended 30 September 2013);
- a decrease in the provision for accrued employee retirement rights of EUR 67,000 (a decrease of EUR 19,000 during the 3 months ended 30 September 2013).

The Management Board

Moshe J. (Mooky) Greidinger President of the board General Director	Israel Greidinger Management board Financial Director

Rotterdam, 19 November 2013

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	30 Sept. 2013 (Unaudited)	30 June 2013 (Unaudited)	31 Dec. 2012 (Audited*)	30 Sept. 2012 (Unaudited)
	EUR (thousands)			
ASSETS				
NON-CURRENT ASSETS				
Intangible assets	**18,429**	18,000	18,361	17,610
Property and equipment	**333,174**	334,349	341,289	304,710
Investment property	**81,762**	81,921	80,731	-
Investment in an associate	**35,398**	34,215	35,969	-
Other non-current assets	**7,077**	6,527	5,986	18,118
Total non-current assets	**475,840**	475,012	482,336	340,438
CURRENT ASSETS				
Inventories	**4,329**	4,160	4,544	6,020
Trade and other receivables	**24,671**	23,265	28,789	44,860
Other current financial assets	**6**	6	7	8
Cash and cash equivalents	**19,846**	16,340	26,666	8,002
Short term bank deposits – collateralized	**-**	1,043	3,083	341
Total current assets	**48,852**	44,814	63,089	59,231
TOTAL ASSETS	**524,692**	519,826	545,425	399,669
SHAREHOLDERS' EQUITY AND LIABILITIES				
SHAREHOLDERS' EQUITY				
Total equity attributable to equity holders of the Company	**270,233**	259,925	257,674	246,824
Non-controlling interests	**1,353**	1,354	1,356	-
Total equity	**271,586**	261,279	259,030	246,824
LONG-TERM LIABILITIES				
Long-term loans, net of current portion	**197,716**	201,119	204,077	86,741
Provisions	**6,642**	6,384	5,748	4,434
Other long-term liabilities	**2,044**	2,083	2,106	1,155
Total long-term liabilities	**206,402**	209,586	211,931	92,330
CURRENT LIABILITIES				
Short-term borrowings	**13,768**	14,752	22,742	26,744
Other current liabilities	**32,936**	34,209	51,722	33,771
Total current liabilities	**46,704**	48,961	74,464	60,515
TOTAL SHAREHOLDERS' EQUITY AND LIABILITIES	**524,692**	519,826	545,425	399,669

* Extracted from the 2012 Annual Accounts.

CONDENSED CONSOLIDATED INCOME STATEMENT

	For the 9 months ended 30 September 2013 (Unaudited)	For the 3 months ended 30 September 2013 (Unaudited)	For the 9 months ended 30 September 2012 (Unaudited)	For the 3 months ended 30 September 2012 (Unaudited)
	EUR (thousands, except per share data and number of shares)			
Revenues	**212,326**	**75,960**	196,007	74,917
Operating costs	**175,980**	**60,838**	166,223	60,475
Gross margin	**36,346**	**15,122**	29,784	14,442
General and administrative expenses	**11,428**	**3,939**	10,401	4,304
Operating profit	**24,918**	**11,183**	19,383	10,138
Financial income	**392**	**76**	1,352	437
Financial expenses	**(8,828)**	**(2,680)**	(3,721)	(1,499)
Gain/ (loss) on disposals, and write-off of other investments	**(24)**	**1**	45	53
Share of profit of equity-accounted investees (net of tax)	**1,364**	**348**	-	-
Operating income before taxation	**17,822**	**8,928**	17,059	9,129
Income tax expense	**(1,293)**	**(544)**	(1,369)	(887)
Net income for the period	**16,529**	**8,384**	15,690	8,242
Attributable to:				
Equity holders of the parent company	**16,532**	**8,385**	15,439	8,242
Non-controlling interests	**(3)**	**(1)**	251	-
Net income for the period	**16,529**	**8,384**	15,690	8,242
Earnings per share				
Weighted average number of equivalent shares (basic)	**51,200,000**	**51,200,000**	51,200,000	51,200,000
Weighted average number of equivalent shares (diluted)	***51,214,965***	***51,226,688***	*51,220,617*	*51,214,066*
Net earnings per share for profit attributable to the equity holders of the Company (basic and diluted)	**0.32**	**0.16**	0.30	0.16

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	For the 9 months ended 30 September 2013 (Unaudited)	For the 3 months ended 30 September 2013 (Unaudited)	For the 9 months ended 30 September 2012 (Unaudited)	For the 3 months ended 30 September 2012 (Unaudited)
	EUR (thousands)			
Balance as of the beginning of the period	**257,674**	**259,925**	229,303	236,793
Acquisition of non-controlling interests	-	-	(3,724)	-
Share based payments	**205**	**(13)**	345	220
Net income for the period	**16,532**	**8,385**	15,439	8,242
Foreign currency translation adjustment	**(3,981)**	**1,891**	5,912	1,569
Effective portion in fair value of cash flow hedges	**(197)**	**45**	(451)	-
Balance at the end of the period	**270,233**	**270,233**	246,824	246,824

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	For the 9 months ended 30 September 2013 (Unaudited)	For the 3 months ended 30 September 2013 (Unaudited)	For the 9 months ended 30 September 2012 (Unaudited)	For the 3 months ended 30 September 2012 (Unaudited)
	EUR (thousands)			
Cash flows from operating activities	**31,661**	**13,334**	33,337	15,433
Cash flows used in investing activities	**(21,045)**	**(5,945)**	(76,896)	(26,348)
Cash flows (used in)/ from financing activities	**(17,117)**	**(3,854)**	41,963	11,716
Foreign currency exchange differences on cash	**(319)**	**(29)**	321	69
Increase/ (decrease) in cash and cash equivalents	**(6,820)**	**3,506**	(1,275)	870
Cash and cash equivalents at the beginning of the period	**26,666**	**16,340**	9,277	7,132
Cash and cash equivalents at the end of the period	**19,846**	**19,846**	8,002	8,002

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Note 1 – General and principal activities

Cinema City International N.V. ("the Company") is incorporated and domiciled in the Netherlands. The shares in the Company are traded on the Warsaw Stock Exchange. As at 30 September 2013, 53.89% of the outstanding shares in the Company are held by I.T. International Theatres Ltd. ("ITIT"), incorporated in Israel. The Group is principally engaged in the operation of entertainment activities in various countries including: Poland, Hungary, Czech Republic, Bulgaria, Romania, Slovakia and Israel. The Company is also engaged in managing and establishing its own entertainment real estate projects for rental purposes, in which the Company operates motion picture theatres. The Company's business is in large dependent both upon the availability of suitable motion pictures from third parties for exhibition in its theatres, and the performance of such films in the Company's markets.

The Condensed Consolidated Interim Financial Statements of the Company for the nine months ended 30 September 2013 comprise the Company and its subsidiaries and joint ventures (together referred to as "the Group") and the Group's interest in associates.

A list of the companies from which the financial data are included in these Condensed Consolidated Interim Financial Statements and the extent of ownership and control are presented in the Company's Consolidated Financial Statements for the year ended 31 December 2012. Entities newly included in consolidation during the nine months ended 30 September 2013 are disclosed in Note 3.

The 30 September 2013 Condensed Consolidated Interim Financial Statements were authorised for issue by the Management Board on 15 November 2013.

Note 2 – Summary of significant accounting policies

A. Basis of preparation

The accounting policies applied by the Company in these Condensed Consolidated Interim Financial Statements are the same as those applied by the Company in its consolidated financial statements for the year ended 31 December 2012, except for the adoption of the following new or amended Standards and Interpretations applicable to annual reporting periods beginning on or after 1 January 2013:
- *IAS 1 Presentation of Items of Other Comprehensive Income – Amendments to IAS 1*
- *IAS 1 Clarification of the requirement for comparative information (Amendment)*
- *IAS 32 Tax effects of distributions to holders of equity instruments (Amendment)*
- *IAS 34 Interim financial reporting and segment information for total assets and liabilities (Amendment)*
- *IAS 19 Employee Benefits (Revised 2011) (IAS 19R)*
- *IFRS 7 Financial Instruments: Disclosures Offsetting Financial Assets and Financial Liabilities Amendments to IFRS 7*
- *IFRS 13 Fair Value Measurement*

Adoption of the above new amendment did not have impact on the financial position or performance of the Group. The Group has not early adopted any other standard, interpretation or amendment that has been issued but is not yet effective.

Note 2 – Summary of significant accounting policies (cont'd)

A. Basis of preparation (cont'd)

The 30 September 2013 Condensed Consolidated Interim Financial Statements do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited 2012 Annual Accounts which have been prepared in accordance with International Financial Reporting Standards (IFRS).
The Consolidated Financial Statements of the Group for the year ended 31 December 2012 are available upon request from the Company's registered office at Weena 210-212, 3012 NJ Rotterdam, the Netherlands or at the Company's website: www.cinemacity.nl/en.

B. The use of estimates and judgements

The preparation of financial statements in conformity with IFRS requires management to make judgements, estimates and assumptions. These judgements, estimates and assumptions affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates. In preparing these Condensed Consolidated Interim Financial Statements, the significant judgements made by the Management Board in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements for the year ended 31 December 2012.

C. Functional and presentational currency

The functional currencies of the operations in Central Europe are the relevant local currencies: the Bulgarian leva, the Czech crown, the Hungarian forint, Romanian New Lei and the Polish zloty. The functional currency of the operations in Israel is the New Israeli shekel (NIS). The functional currency for the Dutch, Cyprus and the Slovakian operations is the euro.
The financial statements of the above mentioned foreign operations are translated from the functional currency into Euros (presentation currency) for both 2012 and 2013 as follows:
- Assets and liabilities, both monetary and non-monetary are translated at the closing exchange rate.
- Income statement items were translated at the average exchange rate for the year/period.
- Foreign exchange differences arising on translation have been recognised directly in equity.

D. Principles of consolidation

These Condensed unaudited Consolidated Financial Statements include the accounts of the Company, its subsidiaries, and jointly controlled entities. Subsidiaries are those enterprises which are controlled by the Company. Control exists when the Company has the power, directly or indirectly, to govern the financial and operating policies of an enterprise so as to obtain benefits from its activities. The financial statements of subsidiaries are included in the Consolidated Financial Statements from the date that control effectively commences until the date that control effectively ceases. Jointly controlled entities are those enterprises over whose activities the Company has joint control, established by contractual agreements.
All inter-company accounts and transactions are eliminated when preparing the Consolidated Financial Statements. Unrealised gains arising from transactions with associates are eliminated against the investment to the extent of the Group's interest in the associate. Unrealised losses are eliminated in the same way as unrealised gains, but only to the extent that there is no evidence of impairment.

Note 2 – Summary of significant accounting policies (cont'd)

E. Exchange rates

Information relating to the relevant euro exchange rates (at end of period and averages for the period)*:

As of	Czech crown (CZK)	Hungarian forint (HUF)	Polish zloty (PLN)	US dollar (USD)	Israeli shekel (NIS)	Romania New Lei (RON)
	Exchange rate of euro					
30 September 2013	**25.72**	**298.51**	**4.22**	**1.35**	**4.77**	**4.46**
31 December 2012	25.11	290.85	4.08	1.32	4.92	4.44
30 September 2012	25.13	285.35	4.12	1.29	5.06	4.54
Change during the period	**%**	**%**	**%**	**%**	**%**	%
2013 (9 months)	**2.43**	**2.63**	**3.43**	**2.27**	**(3.05)**	**0.45**
2012 (12 months)	(2.30)	(6.79)	(7.90)	2.32	(0.40)	2.78
2012 (9 months)	(2.22)	(8.55)	(7.00)	0.00	2.43	5.09

Average for the period	Czech crown (CZK)	Hungarian forint (HUF)	Polish zloty (PLN)	US dollar (USD)	Israeli shekel (NIS)	Romania New Lei (RON)
	Exchange rate of euro					
2013 (9 months)	**25.74**	**296.66**	**4.20**	**1.32**	**4.80**	**4.41**
2012 (12 months)	25.14	289.31	4.18	1.29	4.95	4.46
2012 (9 months)	25.13	291.28	4.21	1.28	4.94	4.43
Change during the period	**%**	**%**	**%**	**%**	**%**	%
2013 (9 months)	**2.39**	**2.54**	**0.48**	**2.33**	**(3.03)**	**(1.12)**
2012 (12 months)	2.28	3.61	1.46	(7.19)	(0.60)	5.19
2012 (9 months)	2.24	4.32	2.18	(7.91)	(0.80)	4.48

*Since the exchange rate of Bulgarian Leva versus the Euro for the applicable periods is unchanged, a currency table is not added. The exchange rate for the applicable periods used is 1.95583 Bulgarian Leva for one Euro.

The local currency in Slovakia and Cyprus is the euro**.**

Note 2 – Summary of significant accounting policies (cont'd)

E. Exchange rates (cont'd)

	Exchange rate of euro					
	Czech crown (CZK)	**Hungarian forint (HUF)**	**Polish zloty (PLN)**	**US dollar (USD)**	**Israeli shekel (NIS)**	**Romania new lei (RON)**
Average for the quarter ended 30 September						
2013	**25.84**	**297.81**	**4.25**	**1.33**	**4.75**	**4.44**
2012	25.08	282.84	4.13	1.25	4.98	4.52
Change quarter over quarter	**%**	**%**	**%**	**%**	**%**	%
2013	**3.03**	**5.29**	**2.91**	**6.4**	**(4.62)**	**(1.77)**
2012	2.96	3.15	(0.24)	(11.97)	(0.60)	6.1

*Since the exchange rate of Bulgarian Leva versus the Euro for the applicable periods is unchanged, a currency table is not added. The exchange rate for the applicable periods used is 1.95583 Bulgarian Leva for one Euro.

The local currency in Slovakia and Cyprus is the euro**.**

Note 3 – Changes in Consolidated Entities

Changes in consolidated and associated entities during the first quarter of 2013

During the first nine months of 2013, there was no change in the consolidated and associated entities.

Note 4 – Commitments and contingent liabilities

The Company and its subsidiaries did not enter into any new agreements or contracts that resulted in additional significant commitments or contingent liabilities since 31 December 2012. The commitments, contingent liabilities and liens as disclosed in the Company's 2012 Annual Accounts for the year ended 31 December 2012 have not materially changed as at 30 September 2013, except for further commitments to open new cinemas as part of the Company's expansion plans and except as disclosed below.

On February 25, 2013 I.T International Theatre 2004 Ltd ("IT 2004"), an Israeli subsidiary entered into a Credit Facility agreement with Bank Hapoalim, in an amount of up to NIS 190 million (EUR 40 million) , which was used to refinance the outstanding debt to bank Leumi. IT 2004 provided Bank Hapoalim a registered first degree fixed lien on IT 2004's unissued share capital and goodwill, liens regarding rights in land under lease and rent agreements of in its project in Rishon LeZion, and a floating lien on IT2004's current and future assets. The Israeli subsidiary is subject to certain covenants which the Company meets as of the balance sheet date. In addition, IT-2004 pledged a certain cash deposit to secure outstanding bank guarantees issued by Bank Leumi.

As part of the acquisition of Israel Theatres Real Estate B.V. in December 2012, the Company received a debt facility from a club of European banks amounting to EUR 210 million. In order to secure the facility the Company provided the club banks with the following : (i) pledges over the shares of material subsidiaries (ii) pledges over the assets of material subsidiaries, other than the Bulgaria assets. (iii) pledges over the main operating bank accounts of cinemas in Poland, Czech Republic and Hungary (iv) guarantees from material subsidiaries and (v) the Company has agreed to maintain 80% coverage of its guarantees. The Company currently meets all required covenants regarding the bank loan.

Note 5 – Financial instruments

Exposure to credit, interest rate and currency risks arises in the normal course of the Company's business. These risks are described in full detail in the 2012 Annual Accounts.

As described in the 2012 Annual Accounts, the Company closed a new club bank financing agreement in December 2012, a six-year facility agreement consisting of a EUR 140 million term loan (split into EUR 102 million and EUR 38 millions in Polish Zloty) and additionally a EUR 70 million revolving credit facility (split into EUR 51 million and EUR 19 millions in Polish Zloty). Early in 2013, the Company concluded interest rate swap agreements for an amount of EUR 92.4 million (representing 66% of the term loan) for a period of two years in accordance with the terms of the facility agreement, on a weighted average fixed rate of 4.06 % whilst the revolving credit facility and the rest of the term loan attract floating interest rates of EURIBOR + 3.0% for amounts denominated in euro and WIBOR + 3.0% for amounts denominated in Polish złoty.

The Company has taken steps to ensure that the interest rate swap is accounted for as a hedge and that changes in its valuation are recognized through reserves.

Swap agreements have been valued in the Condensed Consolidated Statement of Financial Position at 30 September 2013 at their fair value. The valuation of agreements is booked directly into equity in a separate Hedge reserve. Amounts are released from the Hedge reserve to profit or loss when the future transaction is settled.

Note 6 – Share capital

The authorised share capital of the Company consists of 175,000,000 shares of EUR 0.01 par value each.
The number of issued and outstanding ordinary shares as at 1 January 2013 was 51,200,000 and remained unchanged during the first nine months of 2013.

Note 7 – Related party transactions

In July 2013, the Company signed an agreement for the indirect purchase of 7.65% of the shares in Ronson, a residential developer in Poland operating in the midscale segment of the residential market in key Polish cities. U. Dori Group ("Dori"), which jointly controls Ronson with the Company, also signed the agreement in respect of the indirect purchase of a similar amount of shares in Ronson. The transaction was completed in November 2013.

Before completion , the Company was the economic beneficiary of a 32.11% stake in Ronson. Upon completion of the transaction the Company is the economic beneficiary of 39.76%- stake in Ronson and together with Dori controls 79.56% of the total votes and total number of shares in Ronson.

The total price for the shares paid by the Company and Dori is approximately PLN 29.2 million, of which the Company paid approximately PLN 14.6 million.

On 27 June 2013, the General Meeting of Shareholders of Ronson Europe N.V, an associated company, approved the proposal by its Management Board to pay out a dividend for the financial year 2012. The total dividend attributed to the group amounted to PLN 2.6 million (equals to EUR 0.6 million). The dividend day was determined as 1 August 2013 while the dividend payment date was 20 August 2013.

There were no material transactions and balances with related parties during the first nine months of 2013 other than were already disclosed above and in the 2012 Consolidated Financial Statements.

Note 8 - Segment Reporting

The primary segment information is presented in respect of the Group's operating segments which are in accordance with the Group's management and internal reporting structure. The Group's operations in Israel and Central Europe are organised under the following major business segments:

- Theatre operations
- Distribution - Distribution of movies
- Other- this includes the Company's real estate business.

	For the 9 months ended 30 September 2013 EUR (thousands) –(unaudited)				
	Theatre Operations	**Distribution**	**Other**	**Eliminations**	**Consolidated**
Revenues					
External sales	**192,010**	**15,252**	**5,064**	**-**	**212,326**
Inter-segment sales		**11,049**	**679**	**(11,728)**	**-**
Total revenues	**192,010**	**26,301**	**5,743**	**(11,728)**	**212,326**
Segment results	**19,744**	**2,135**	**3,039**	**-**	**24,918**
Net financial expense					**(8,436)**
loss on disposals					**(24)**
Share of profit of equity-accounted investees (net of tax)					**1,364**
Income taxes					**(1,293)**
Net income					**16,529**

Note 8 - Segment Reporting (cont'd)

	For the 3 months ended 30 September 2013 EUR (thousands) –(unaudited)				
	Theatre Operations	**Distribution**	**Other**	**Eliminations**	**Consolidated**
Revenues					
External sales	**69,401**	**4,855**	**1,704**	**-**	**75.960**
Inter-segment sales	**-**	**3,688**	**212**	**(3,900)**	**-**
Total revenues	**69,401**	**8,543**	**1,916**	**(3,900)**	**75,960**
Segment results	**9,314**	**961**	**908**	**-**	**11,183**
Net financial expense					**(2,604)**
Gain on disposals					**1**
Share of profit of equity-accounted investees (net of tax)					**348**
Income taxes					**(544)**
Net income					**8,384**

	30 September 2013 EUR (thousands) – (unaudited)				
	Theatre Operations	**Distribution**	**Other**	**Unallocated**	**Consolidated**
Segment assets	**334,835**	**19,199**	**167,548**	**3,110**	**524,692**
Segment liabilities	**27,197**	**6,062**	**2,715**	**217,132**	**253,106**
Capital expenditure	**12,646**	**2,831**	**3,852**	**-**	**19,329**

Note 8 - Segment Reporting (cont'd)

	For the 9 months ended 30 September 2012 EUR (thousands) –(unaudited)				
	Theatre Operations	**Distribution**	**Other**	**Eliminations**	**Consolidated**
Revenues					
External sales	179,520	14,890	1,597	-	196,007
Inter-segment sales	-	10,752	-	(10,752)	-
Total revenues	179,520	25,642	1,597	(10,752)	196,007
Segment results	17,726	1,186	471	-	19,383
Net financial expense					(2,369)
Gain on disposals					45
Income taxes					(1,369)
Net income					15,690

	For the 3 months ended 30 September 2012 EUR (thousands) –(unaudited)				
	Theatre Operations	**Distribution**	**Other**	**Eliminations**	**Consolidated**
Revenues					
External sales	69,281	4,961	675	-	74,917
Inter-segment sales		3,746		(3,746)	-
Total revenues	69,281	8,707	675	(3,746)	74,917
Segment results	9,697	438	3	-	10,138
Net financial expense					(1,062)
Gain on disposals					53
Income taxes					(887)
Net income					8,242

Note 8 - Segment Reporting (cont'd)

	30 September 2012 EUR (thousands) – (unaudited)				
	Theatre Operations	Distribution	Other	Unallocated	Consolidated
Segment assets	352,423	12,238	32,594	2,414	399,669
Segment liabilities	30,674	4,598	354	117,219	152,845
Capital expenditure	52,831	6,709	-	-	59,540

Note 9 – Impairment losses and provisions

During the nine months ended 30 September 2013, no impairment losses were charged.

Note 10 – Share-based payments

The Company implemented long-term incentive plans (the "Plans"). Under the Plans, share options could be granted to members of the Management Board and selected employees. For details of the Plans, reference is made to the Consolidated Financial Statements of the Group for the year ended 31 December 2012. No new options plans were granted to employees during for the nine months ended 30 September 2013 and there are no outstanding unforfeited options up to the date of the report.

Note 11 – Subsequent events

None