COCA-COLA HBC FINANCE B.V.

AMSTERDAM, THE NETHERLANDS

RESULTS FOR THE SIX MONTHS ENDED 28 JUNE 2013

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FINANCIAL STATEMENTS

DIRECTORS' REPORT

The Board of Directors herewith submits the condensed interim financial information for the first six months ended 28 June 2013.

General

Coca-Cola HBC Finance BV, a private limited liability Company, was incorporated in the Netherlands on 13 April 2001, as a 100% owned subsidiary of CC Beverages Holdings II B.V. with its statutory seat in Amsterdam and it functions under the Laws of The Netherlands. The Company is considered to be one fiscal unity with CC Beverages Holdings II B.V. for tax purposes.

The Company acts as a finance vehicle for the Coca-Cola HBC Group of companies (the 'Group' or the 'Coca-Cola HBC Group'). Since 25 April 2013 the parent company for the Group is Coca-Cola HBC A.G. based in Zug, Switzerland. Funding of these activities is achieved mainly through the debt capital markets.

Financial review

The interest income for the first half of 2013 is €48.5 million (half year 2012: €52.7 million). The loss for the first half of 2013 is €2.7 million (profit for the first half year 2012: €12.4 million). Current year's result decrease was mainly caused by a one-off increase in external finance costs of €7.8 million related to two debt capital market transactions and a decrease of €6.4 million of the foreign exchange result.

In June 2013 the EMTN program of €3,000 million has been updated to reflect the change in Group's parent company, who has been added as an additional guarantor of the EMTN program. Within the updated program the Company issued an €800 million 2,375% bond loan on 18 June 2013, which will expire on 18 June 2020. The discount rate at the issuance was 0,534%. This discount of €4.3 million and the bank fees and other issuance costs of €3.9 million will be amortised over the duration of the bond.

Another important change in the external borrowings of the Company was the result of the tender offer on the €500 million 7.875% bond loan which expires on 14 January 2014. The Company paid an amount of €8.0 million premium which is included in the result of the first half year of 2013. Related to this early redemption of €182.9 million the result of the first half year of 2013 also includes additional amortisation of prepaid interest and bank fees amounting to €0.2 million as well as additional amortisation of past hedge profit amounted €1.3 million.

The Group's goal is to maintain a conservative financial profile. This is evidenced by the Investment Grade credit ratings maintained with both Standard & Poor's and Moody's. The establishment of a new parent Company for the Group in Switzerland improved the Company's access to the international debt capital markets and increased its flexibility in raising new funds. On May 10, 2013 Standard & Poor's removed the negative Credit Watch.

Outlook

The Company operates as an intragroup financing and currency risk hedging entity and only operates for this purpose. Hence, there is no planned capital expenditure for the Company or any issue regarding personnel or events, which may affect revenue and profitability.

The Company has a sufficient liquidity management framework in place, which ensures that there are sufficient funds available to cover its short and long-term commitments.

The cash position of the Company, which is €952.7 million at 28 June 2013, is able to cover the short-term bond loan redemptions of the $500 million bond and the €317.1 million remainder of the €500 million bond in respectively September of this year and January 2014.

The In House Cash program, established in 2012, counts at the moment more than 20 participating group companies.

Currently the establishment of commodity hedging for raw materials used in the bottling process of the group companies has been prepared and implementation will take place in the second half year of 2013.

Principal risks and uncertainties

In the course of its business, the Company is exposed to several financial risks. These include foreign currency risk, interest rate risk, credit risk and liquidity risk. During 2012 the Treasury Policy of the Group and of the Company has been updated.

Foreign currency risk

The Company is exposed to the effect of foreign currency risk on cash balances and on funding provided to Group companies. Forward exchange and option contracts are used to hedge a portion of the Company's foreign currency risk. These contracts normally mature within one year. Hedging beyond a 12-month period may occur, subject to certain maximum coverage levels. As a matter of policy, we do not enter into speculative derivative financial instruments. It is our policy to negotiate the terms of the hedge derivatives to match the terms of the hedged item in order to maximize hedging effectiveness. The foreign currency risk of the two USD bond loans and interest payments has been hedged to EUR by means of cross currency swap contracts.

Interest rate risk

The fair value of interest rate swap agreements utilised by the Company modify the Company's exposure to interest rate risk and the changes in fair value of debt by converting the Company's fixed rate debt into floating rate based on EURIBOR over the life of the underlying debt. The agreements involve the receipt of fixed rate interest payments in exchange for floating rate interest payments over the life of the agreement without an exchange of the underlying principal amount. Interest rate option contracts may also be utilized by the Company to reduce the impact of adverse change in interest rates on our floating rate debt.

Credit risk

The Company has limited concentrations of credit risk across financial institutions. The Company has policies in place that limit the amount of credit exposure to any single financial institution. The investment policy objective is to minimize counterparty risks whilst ensuring an acceptable return on the excess cash position. Counterparty limits are approved by the Board of Directors of the Company to ensure that risks are controlled effectively and transactions are undertaken with approved counterparties.

Liquidity risk

The Company actively manages liquidity risk to ensure there are sufficient funds available for any short term and long-term commitment. The commercial paper program and the unused revolving credit facility are used to manage this risk. Cash and cash equivalents for the period ending 28 June 2013 amount to €952.7million (31 December 2012: €359.2 million). This increased cash balance was mainly caused by the two debt capital market transactions, that is the issuance of the new €800.0 million 2,375% bond loan and the tender offer on the €500.0 million 7,875% bond loan. Furthermore, the cash outflow of the operating activities was €17.4 million which includes the tender premium of €8.0 million.

Capital risk
The Company's objectives when managing capital are to safeguard the Company's ability to continue as going concern and to maintain an optimal capital structure to reduce the cost of capital. In order to maintain or adjust the capital structure, the Company may increase or decrease its debt.

Management is comfortable with how risks are being addressed within the Company.

The internal audit function monitors the internal financial control system across all Coca-Cola HBC companies, including Coca-Cola HBC Finance B.V. and reports the findings to management and the Audit Committee of Coca-Cola HBC A.G. The audit plan and audit scope for the Company is focused on the areas of greatest risks, using a risk based approach audit plan.

The Group has adopted a strategic Enterprise Wide Risk Management (EWRM) approach to risk management, providing a fully integrated common risk management framework across the Group, including Coca-Cola HBC Finance B.V. The primary aim of this framework is to minimize the organisation's exposure to unforeseen events and to provide certainty to the management of identified risks in order to create stable environment within which the Company can deliver its operational and strategic objectives for the Group. These objectives are achieved by:

- Monthly management reporting
- Regular reviews with the Board of Directors of Coca-Cola HBC Finance B.V.
- Escalation of significant operational risks

Dividends

The directors do not recommend the distribution of dividends.

Managing Directors

During the period under review, the Company had four Managing Directors, who received no remuneration during the current or previous financial year. Ms. H. Balcarová resigned as Managing Director of the Company and Mr. G. Meijssen has been appointed as Managing Director of the Company as per August 12, 2013.

The size and composition of the Board of Directors and the combined experience and expertise should reflect the best fit for the profile and strategy of the Company. Until 2011 all four members of the Board were male. In the beginning of 2012 a female Managing Director was appointed after the resignation of one of male Managing Directors. The Company is aware that the gender diversity is still below the goals as set out in article 2:276 section 2 of the Dutch Civil Code and the Company will pay close attention to gender diversity in the process of recruiting and appointing new Managing Directors.

Directors' statement

The half-yearly financial statements for 2013 of Coca-Cola HBC Finance B.V. have been prepared in accordance with the International Financial Reporting Standards as adopted by the European Union and in our opinion gives a true and fair view of the Company's assets and liabilities, of the financial position at 28 June 2013 and of the results of the Company's operations and cash flows for the half year 2013, the situation on the balance sheet date, of developments during the financial year and of developments expected in the near future.

Amsterdam, 14 August 2013

Directors

Bart Jansen	**Jan Gustavsson**	**Sjors van der Meer**	**Gerard Meijssen**

Condensed interim income statement (unaudited)

	Notes	Six months to 28 June 2013 €'000	Six months to 29 June 2012 €'000
Interest income on loans to the Coca- Cola Hellenic Group		**48,087**	51,681
Other interest income	8	**410**	972
Total interest income		**48,497**	52,653
Interest expense on bank loans	8	**(44,250)**	(40,380)
Interest expense on loans from the Coca-Cola Hellenic Group		**(2,918)**	(1,540)
Total interest expense		**(47,168)**	(41,920)
Net interest income		**1,329**	10,733
Net foreign exchange translation gains/(losses)		**(783)**	5,587
Other finance costs	8	**(2,575)**	(1,307)
Receivables write off	11	**-**	-
Other operating expenses		**(229)**	(259)
(Loss)/profit before taxation		**(2,258)**	14,754
Taxation	3	**(308)**	(2,316)
(Loss)/profit after tax		**(2,566)**	12,438

Statement of comprehensive income (unaudited)

	Six months to 28 June 2013 €'000	Six months to 29 Jun2 2012 €'000
(Loss)/profit after tax	**(2,566)**	12,438
Other comprehensive income:		
Cash flow hedges:		
Amounts of (losses) during the period	**(306)**	(2,520)
Amounts of losses reclassified to the profit and loss for the period	**5,227**	4,376
Taxation on cash flow hedges	**(1,230)**	-
Total comprehensive income for the period	**1,125**	14,294

The notes on pages 11 to 17 are an integral part of and should be read in conjunction with these condensed interim financial statements.

Condensed interim cash flow statement (unaudited)

	Notes	Six months to 28 June 2013 €'000	Six months to 29 June 2012 €'000
Operating activities			
(Loss)/Profit before tax		**(2,258)**	14,754
Add back interest expense		**47,168**	41,920
Deduct interest income		**(48,497)**	(52,653)
Add back amortisation of prepaid fees in respect of loans		**907**	811
Add back amortisation of loan		-	-
Cash flows (used)/generated before working capital changes		**(2,680)**	4,832
Increase in loans to Group companies		**(40,844)**	(95,954)
Increase in loans from Group companies		**44,527**	141,261
Increase in other assets		**(655)**	(387)
Increase/(decrease) in other liabilities		**2,379**	(57)
Interest received		**49,258**	54,643
Interest and fees paid		**(69,381)**	(52,524
Corporate income tax paid		**(20)**	(8,216)
Cash flow (used in)/generated from operating activities		**(17,416)**	43,598
Financing activities			
Proceeds from external borrowings		**1,210,000**	756,445
Repayment of external borrowings		**(599,328)**	(807,000)
Share premium repayment		-	-
Cash flow generated from/(used in) financing activities		**610,672**	(50,555)
Increase/(decrease) in cash and cash equivalents		**593,256**	(6,957)
Cash and cash equivalents at 1 January		**359,446**	343,245
Increase/(decrease) in cash and cash equivalents		**593,256**	(6,957)
Cash and cash equivalents	4	**952,702**	336,288

The notes on pages 11 to 17 are an integral part of and should be read in conjunction with these condensed interim financial statements.

Condensed interim balance sheet (unaudited)

	Notes	As at 28 June 2012 €'000	As at 31 December 2012 €'000
Assets			
Receivables from related parties	10	2,773,160	2,683,158
Other non-current assets		29,621	36,547
Total non-current assets		2,802,781	2,719,705
Receivables from related parties	10	10,968	60,875
Other current assets		30,658	36,570
Cash and cash equivalents	4	952,702	359,446
Total current assets		994,328	456,891
Total assets		3,797,109	3,176,596
Liabilities			
Payables to related parties	4,10	443,573	364,614
Other short-term borrowings	4	833,636	520,542
Current tax liabilities	5	2,654	1,167
Other current liabilities		98,355	114,667
Total current liabilities		1,378,218	1,000,990
Payables to related parties	4,10	341,772	375,331
Other long-term borrowings	4	1,716,170	1,428,882
Other non-current liabilities		64,052	75,621
Total non-current liabilities		2,121,994	1,879,834
Total liabilities		3,500,212	2,880,824
Equity			
Share capital		1,018	1,018
Share premium		263,064	263,064
Hedging reserve	12	(5,584)	(9,275
Accumulated profit		38,399	40,965
Total shareholders' equity		296,897	295,772
Total equity		296,897	295,772
Total equity and liabilities		3,797,109	3,176,596

The notes on pages 11 to 17 are an integral part of and should be read in conjunction with these condensed interim financial statements.

Condensed interim statement of changes in equity (unaudited)

	Share capital €'000	Share premium €'000	Hedging Reserve €'000	Accumulated (Loss)/Profit €'000	Total shareholder's equity €'000
As at 1 January 2012	1,018	263,064	(12,504)	32,065	**283,643**
Total comprehensive income for the period	-	-	1,856	12,438	**14,294**
As at 29 June 2012	**1,018**	**263,064**	**(10,648)**	**44,503**	**297,937**
Total comprehensive loss for the period	-	-	(1,753)	(412)	**(2,165)**
Classification of taxation against hedging reserve			3,126	(3,126)	-
As at 31 December 2012	**1,018**	**263,064**	**(9,275)**	**40,965**	**295,772**
Total comprehensive income for the period	-	-	3,691	(2,566)	1,125
As at 28 June 2013	**1,018**	**263,064**	**(5,584)**	**38,399**	**296,897**

The notes on pages 11 to 17 are an integral part of and should be read in conjunction with these condensed interim financial statements.

1. General information

The Company was incorporated in the Netherlands on 13 April 2001, as a 100% subsidiary of CC Beverages Holdings II B.V. with its statutory seat in Amsterdam and functions under the Laws of The Netherlands.

Registered Company number: 34154633
Registered address: Naritaweg 165, 1043 BW Amsterdam, the Netherlands

The Company acts as a finance vehicle for the Coca-Cola HBC Group (CCHBC Group). Funding of these activities is done mainly through the Debt Capital Markets.

Since 25 April 2013 the Company is ultimately controlled by Coca-Cola HBC A.G. which owns 100% of the ordinary shares of the Company through its subsidiary CC Beverages Holdings II B.V. Coca-Cola HBC A.G. is incorporated in Zug, Switzerland.

Before 25 April 2013 the ultimate parent company of the Group was Coca-Cola Hellenic Bottling Company S.A. Copies of the group accounts 2012 are available from the registered office of the former parent company of the Group.

Coca-Cola Hellenic Bottling Company S.A.
9 Fragoklissias Street
151 25 Maroussi
Athens
Greece

These financial statements are presented in Euro because that is the currency of the primary economic environment in which the Company operates.

2. Accounting policies

The accounting policies used in the preparation of the condensed interim financial statements of Coca-Cola HBC Finance B.V. (or the 'Company') are consistent with those used in the annual financial statements for the year ended 31 December 2012, except for the adoption, as of 1 January 2013, of the International Financial Reporting Standard ("IFRS") 13 Fair Value Measurement; the amendment to IFRS 7 Financial Instruments: Disclosures – Offsetting Financial Assets and Financial Liabilities and the annual improvements to IFRSs 2009-2011 cycle which included amendments to IAS 1 Financial Statement Presentation; IAS 16 Property, plant and equipment; IAS 32 Financial Statement Presentation and IAS 34 Interim Financial Reporting. The adoption of the new and amended standards did not have an significant impact on the current or prior periods, apart from additional disclosures resulting from the adoption of IFRS 13, see note 9.

During the second quarter of 2013, the IASB issued IFRIC Interpretation 21 Levies; amendments to IAS 36: Recoverable amount disclosures for non financial assets and Amendments to IAS 39: Novation of derivatives and continuation of hedge accounting. The effective date for the amendments and the new IFRIC Interpretation is 1 January 2014 and the Company is currently assessing what impact, if any, they will have on the financial statements.

Costs that incurred unevenly during the financial year are anticipated or deferred in the interim report only if it would also be appropriate to anticipate or defer such costs at the end of the financial year.

These condensed interim financial statements have been prepared in accordance with IFRS as issued by the International Accounting Standards Board ('IASB') and IFRS as adopted by the European Union ('EU') applicable to Interim Financial Reporting ('IAS 34'). IFRS as adopted by the EU differs in certain respects from IFRS as issued by the IASB. However, the differences have no impact on the Company's condensed interim financial statements for the periods presented. These condensed interim financial statements should be read in conjunction with the 2012 annual financial statements, which include a full description of the accounting policies of the Company.

3. Taxation

The Company performs primarily financing activities for the Group with the required funds for its activity being borrowed from both internal and external funding sources. For these activities, the Company charges to the Group companies an arm's length remuneration and as a result, thereof a profit (interest) margin is earned in the Netherlands. This interest margin, after deduction of administrative expenses, is subject to taxation in the Netherlands.

	Six months to 28 June 2013 €'000	**Six months to 29 June 2012 €'000**
(Loss)/profit before tax	**(2,258)**	14,754
Tax charge for the period	**(1,518)**	(1,844)
Adjustments to prior periods	**-**	(434)
Taxation related to the cash flow hedge reserve movement for the period	**1,230**	-
Withholding tax	**(20)**	(38)
Current Taxation	**(308)**	**(2,316)**

4. Net debt

	As at 28 June 2013 €'000	**As at 31 December 2012 €'000**
Long-term borrowings	**2,057,942**	1,804,213
Short-term borrowings	**1,277,209**	885,156
Cash and cash equivalents	**(952,702)**	(359,446)
Net debt	**2,382,449**	**2,329,923**

During the first quarter of 2013 the Company reclassified its €500 million 7.875% bond loan from long-term to short-term borrowings as the bond expires on 14 January 2014. On 18 June 2013 the two debt capital market transactions on the Company, that is the issue of a 7-year €800 million 2,375% bond loan and the tender offer on the €500 million 7.875% bond loan resulting into a redemption of €182.9 million, also influenced the borrowings and cash position.

5. Current tax liabilities

The current tax liabilities reflect the intercompany debt to CC Beverages Holdings II B.V. with respect to Dutch corporate income tax. The Company and CC Beverages Holdings II B.V. form a fiscal unity for Dutch corporate income tax purposes. CC Beverages Holdings II B.V. has the formal relationship with the Dutch tax authorities as the head of the fiscal unity. Both companies included in the fiscal unity are jointly and severally liable for the income tax liability. The movement in current tax liabilities attributable to the Company during the period /year ending 28 June 2013 and 31 December 2012 were as follows:

	As at 28 June 2013	As at 31 December 2012
	€'000	€'000
As at 1 January	**1,167**	5,675
Charged to the income statement (Note 3)	**288**	*3,836*
Interest on tax receivable 2011 respectively liability 2010	**(31)**	26
Payments made	**-**	(8,405)
Current taxation included in cash flow hedge reserve	**1,230**	35
Total current tax liabilities	**2,654**	**1,167**

6. Share capital

The authorised capital of the Company is €5,000,000 and is divided into 50,000 shares of €100 each. The issued share capital at 29 June 2012 and 31 December 2011 comprised 10,800 shares of €100 each fully paid, totalling €1,018,000.

In August 2004, 10,000 shares with a nominal value of €100 each were issued at an issue price of €4.5 million. The difference between the issue price and the total nominal value of the new shares was recorded as share premium.

In October 2009, the parent Company made a capital contribution recorded as share premium to the Company's shares, by means of transferring a receivable to the Company without any shares being issued and without any obligation for the Company to repay, either presently or at a future date, any amounts of this contribution.

On 2 February 2011, the Company repaid to CC Beverages Holdings II B.V. the amount of €125.0 million in share premium. After the repayment of the share premium the Company's share premium amounts to €263.1 million (2010: €388.1 million).

There is only one class of shares, of which the par value is €100. Each share provides the right to one vote at general meetings of the Company and entitles the holder to dividends declared by the Company.

7. Directors' remuneration

None of the directors was remunerated by the Company during the year.

8. Finance costs, net external

	Six months to 28 June 2013	Six months to 29 June 2012
	€ million	€ million
External interest expense	(44,250)	(40,380)
Finance cost	(2,575)	(1,307)
External interest income	410	972
Finance costs, net	**(46,415)**	**(40,715)**

The Company issued an €800 million 2,375% bond loan on 18 June 2013, which will expire on 18 June 2020. The discount rate at the issuance was 0,534%. This discount of €4.3 million and the bank fees and other issuance costs of €3.9 million will be amortised over the duration of the bond.

On 18 June 2013 the Company, as a result of the public tender offer, redeemed €182.9 million of its €500 million 7.875% bond loan which expires on 14 January 2014. The Company paid an amount of €8.0 million premium which is included in external interest expense. Related to this early redemption the external interest expense also includes additional amortisation of prepaid interest amounting to €0.1 million as well as additional amortisation of past hedge profit amounting to €1.3 million. The finance costs include an amount of €0.1 million of additional amortisation of bank fees related to the early redemption of the bond loan.

9. Fair value

The Company's financial instruments recorded at fair value are included in Level 2 within the fair value hierarchy and comprise derivatives. There have been no changes in valuation techniques and inputs used to determine their fair value since December 2012. As at 28 June 2013 the total financial assets included in Level 2 amounted to €33.3 million and the total financial liabilities in Level 2 amounted €127.0 million. There were no transfers between Level 1, 2 or 3 during the first half-year of 2013. The fair value of bonds and notes payable as at 28 June 2013, including the current portion, is €2,488.1 million, compared to their book value, including the current portion, of€2,424.8 million.

10. Related party transactions

Since the principal activity of the Company is the provision of financial services to the Coca-Cola HBC Group, related party transactions relate to the borrowing and lending activities of the Company with the Coca-Cola HBC Group.

The transactions between the Company and its related parties and the balances of the loans between the Company and its related parties for the six month period ending 28 June 2013 and year ended 31 December 2012 are summarised in the two tables below:

	Half year 2013			Year ended 31 December 2012			
	Closing balance €'000	Advances €'000	Repayments €'000	Closing balance €'000	Advances €'000	Repayments €'000	Opening balance €'000
Loans receivable							
Ilko Hellenic Partners GmbH	250	-	-	250	-	-	250
3E (Cyprus) Limited	1,081,752	18,573	(2,496)	1,065,675	461,384	(17,281)	621,572
CC Beverages Holdings II B.V.	-	43,085	(60,743)	17,658	67,825	(50,167)	-
CCB Management Services GmbH	113,411	84,382	(67,570)	96,599	136,138	(128,659)	89,120
CCHBC Armenia CJSC	8,049	1,478	-	6,571	4,130	-	2,441
Clith Trading & Invest Corp.	-	3,169	(9,203)	6,034	7,510	(4,395)	2,919
Coca-Cola HBC Hungary Ltd.	8,238	20,395	(12,157)	-	12,608	(12,608)	-
Coca-Cola HBC Switzerland Ltd	3,449	33,246	(31,907)	2,110	17,021	(14,911)	-
Coca-Cola Beverages Austria GmbH	97,458	117,848	(108,542)	88,152	231,329	(192,439)	49,262
Coca-Cola Beverages Slovenska republica s.r.o.	3,201	209	(9,171)	12,163	614	(4,680)	16,229
Coca-Cola HBC Northern Ireland Limited	76,925	16,491	(26,013)	86,447	94,079	(85,903)	78,271
Coca-Cola HBC Finance plc	142,934	85,375	(73,294)	130,853	422,734	(680,056)	388,175
Coca-Cola HBC Italia Srl	1,191,021	467,145	(454,411)	1,178,287	675,371	(714,224)	1,217,140
Coca-Cola HBC Slovenija d.o.o.	1,916	3,938	(3,015)	993	12,011	(12,020)	1,002
Dorna Investment Limited	35	2	-	33	6	-	27
Coca-Cola HBC-Srbija d.o.o.	-	24	(6,009)	5,985	121	-	5,864
Deepwaters Investments Ltd	140	10	-	130	21	(2)	111
Molino Beverages Services S.A.	-	-	-	-	63	(1,508)	1,445
Nigerian Bottling Company Plc	-	-	-	-	1,079	(44,005)	42,926
Coca-Cola HBC Balkan Holding BV	-	-	-	-	34	(34)	-
Molino Services S.A.	4,585	80	-	4,505	171	-	4,334
Roemerquelle Beteiligungsverwaltungs GmbH	5,507	30	-	5,477	1,002	-	4,475
Leman Beverages Holding SARL	2,994	60	-	2,934	80	-	2,874
John Daly and Company Limited	62	1,962	(2,174)	274	102,548	(102,274)	-
Coca-Cola Bottlers Chisinau	8,066	139	(146)	8,073	329	(1,190)	8,934
Coca-Cola HBC Polska sp.z.o.o.	13,683	15,146	(14,231)	12,768	12,768	-	-
Coca-Cola Beverages Belorussiya	-	-	-	-	240	(7,644)	7,404
Coca-Cola HBC Eesti AS	11,397	2,200	(2,123)	11,320	11,320	-	-
CCB Holdings Italia 2 S.r.l.	-	-	-	-	33,893	(33,893)	-
Bankya Mineral Waters Bottling Company EOOD	471	2,178	(1,734)	27	27	-	-
CCH Business Services Organisation EOOD	1,521	807	-	714	751	(37)	-
Coca-Cola Beverages Hrvatska d.o.o.	2,017	2,017	-	-	-	-	-
CCHBC Bulgaria AD	-	53,859	(53,859)	-	-	-	-
Coca-Cola HB AG	4,003	4,003	-	-	-	-	-
Lanitis Bros Ltd	1,043	7,076	(6,034)	1	1	(2)	2
Total loans receivable	2,784,128			2,744,033			2,544,777

	Half year 2013 Closing balance €'000	Half year 2013 Advances €'000	Half year 2013 Repayments €'000	Year ended 31 December 2012 Closing balance €'000	Year ended 31 December 2012 Advances €'000	Year ended 31 December 2012 Repayments €'000	Year ended 31 December 2012 Opening balance €'000
Loans payable							
CCBC Services Limited	(5,604)	(2)	-	(5.602)	(36)	-	(5.566)
Brewmasters Holdings Limited	(11,766)	(22)	-	(11,744)	(6,028)	-	(5.716)
CCHBC Bulgaria AD	(19,036)	(72,687)	93,412	(39,761)	(66,001)	62,366	(36,126)
CCHBC Insurance (Guernsey) Limited	(19,438)	(1,505)	-	(17,933)	(137)	4,506	(22,302)
Clarina Bulgaria Limited	(1,674)	(3,450)	3,495	(1,719)	(1,518)	670	(871)
Coca-Cola HBC Hungary Ltd.	(3,131)	(108,507)	107,557	(2,181)	(236,943)	236,574	(1,812)
Coca-Cola Beverages B-H d.o.o	(23,749)	(4,205)	507	(20,051)	(11,255)	13,165	(21,961)
Coca-Cola Beverages Ceska republika spol sr.o.	(34,646)	(80,449)	81,078	(35,275)	(167,037)	155,819	(24,057)
Coca-Cola HBC Northern Ireland Limited	(8,534)	(69,688)	72,346	(11,192)	(42,952)	35,388	(3,628)
Coca-Cola HBC Finance plc	(302)	(333)	7,178	(7,147)	(10,819)	3,701	(29)
Coca-Cola HBC Italia Srl	(1,487)	(246,103)	244,616	-	(319,175)	319,320	(145)
Lanitis Bros Ltd	(700)	(4,882)	7,878	(3,696)	(21,616)	21,714	(3,794)
John Daly and Company Limited	(2,185)	(85,737)	95,338	(11,786)	(22,257)	12,302	(1,831)
Coca-Cola HBC Kosovo L.L.C.	(2,400)	(2,400)	-	-	-	-	-
Coca Cola HBC Procurement GmbH	(235,294)	(566,775)	493,294	(161,813)	(1,052,532)	997,990	(107,271)
Star Bottling Services Corp.	(13,312)	(1,907)	5	(11,410)	(3,545)	15	(7,880)
LLC Coca-Cola HBC Eurasia	(146,068)	(131,853)	15,640	(29,855)	(29,911)	4,952	(4,876)
Coca-Cola HBC Slovenija d.o.o.	-	(6,633)	6,769	(136)	(4,630)	4,494	-
Coca-Cola Beverages Austria GmbH	(37)	(57,084)	57,047	-	(129,271)	130,763	(1,492)
Bankya Mineral Waters Bottling Company EOOD	(3,793)	(6,777)	6,935	(3,951)	(8,681)	8,468	(3,738)
SIA Coca-Cola HBC Latvia	(6,603)	(1)	2	(6.604)	(43)	64	(6.625)
Coca-Cola HBC Eesti AS	-	-	-	-	(119)	18,663	(18,544)
UAB Coca-Cola Bottlers Lietuva	(9,055)	(1,002)	4	(8,057)	(2,066)	4,097	(10,088)
Coca-Cola Beverages Slovenska republica s.r.o.	(384)	(26,548)	30,262	(4,098)	(31,657)	30,708	(3,149)
Balkanbrew Holdings Ltd	(27,036)	(48)	-	(26,988)	(22,938)	-	(4,050)
Softbev Investments Ltd	(9,430)	(2)	16	(9,444)	(2,513)	12	(6.943)
Coca-Cola HBC Switzerland Ltd	(4,728)	(222,538)	249,285	(31,475)	(380,226)	369,209	(20,458)
CC Beverages Holdings II BV	(34,299)	(141,480)	154,885	(47,704)	(259,320)	211,963	(347)
CCB Liegenschaftsverwaltungs GmbH	(1,880)	(254)	68	(1,694)	(544)	54	(1,204)
Römerquelle Liegenschaftsverwaltungs GmbH	(6,578)	(823)	431	(6,186)	(9,092)	8,366	(5,460)
Coca Cola HBC Hrvatska d.o.o.	-	(28)	1,024	(996)	(1,527)	3,858	(3,327)
Coca-Cola HBC Polska sp.z.o.o.	(601)	(185,644)	186,083	(1,040)	(375,934)	381,596	(6,702)
Coca-Cola Hellenic Business Service Organization	(527)	(1,260)	1,168	(435)	(1,529)	2,451	(1,357)
Star Bottling Limited	(106,611)	(13,364)	82,342	(175,589)	(344,135)	216,945	(48,399)
CCB Management Services GmbH	-	-	-	-	-	753	(753)
BrewTech B.V.	(10,773)	(21)	-	(10,752)	(10,752)	-	-
Pivara Skopje A.D.	(13,197)	(118)	-	(13,079)	(13,079)	-	-
Coca Cola HBC Romania	(20,487)	(157,153)	157,218	(20,552)	(348,521)	348,043	(20,074)
Total loans payable	(785,345)			(739,945)			(410,575)

The current receivables are due within 1 year and the non-current receivables have a remaining term of over 1 year and will fall due within less than five years.

Since 1 January 2012 the Company operates an In House Cash (IHC) program. The receivable amount on the IHC-accounts amounted to €10.0 million (31 December 2012: €51.8 million) and the payable amount amounted to €32.2 million (31 December 2012: €115.6 million). Both the receivable IHC-accounts as well as the payable IHC-accounts are classified under current group receivables respectively payables as the IHC-accounts have the same liquidity characteristics as bank accounts.

The non-current receivables will fall due within less than five years. The interest income and expense on loans to/from the Group for the period are settled for most of the loans listed above on a three-month basis, which means that these interest accruals at 28 June 2013 will be settled in July 2013.

Part of the loan with Ilko Hellenic Partners, which amounted to €0.3 million, was written off as part of the obligations arising from the termination of the JV agreement in 2011. The remaining amount of the loan of €0.3 million remained as an interest free loan. All other receivable balances are not impaired.

11. Receivables write off

In 2012 the loan with Molino Beverages Services has been written off as part of the liquidation process of Molino Beverages Services. The write-off amounted to €1.5 million.

12. Reserves

The hedging reserve, which amounted to €5.6 million negative at 28 June 2013 (31 December 2012 net of tax: €9.3 negative), reflects the net changes in the fair values of derivatives accounted for as cash flow hedges.

13. Events after the Balance Sheet date

No significant events occurred subsequent to 28 June 2013.

The financial statements on page 3 to 10 and the attached notes on pages 11 to 17 have been approved by the directors on 14 August 2013.

Directors:

B.H.O. Jansen **J.S. Gustavsson**

G.N. Meijssen **S. van der Meer**