Q1

Interim Report
First Quarter 2011

Teleplan

Lifecycle care for electronics

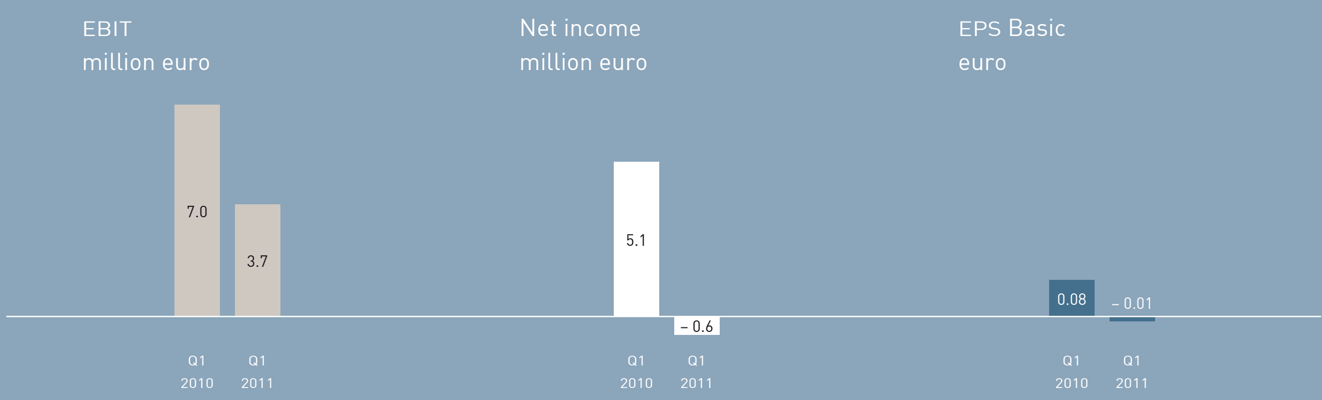
FIRST QUARTER 2011

KEY DATA

million euro (unless stated otherwise)	3 Months 2009	3 Months 2010	3 Months 2011
Revenue	74.6	70.3	69.8
EBITDA	7.8	8.1	4.9
Depreciation, amortization and impairment	1.2	1.1	1.2
EBIT (operating income)	6.6	7.0	3.7
Financial expenses, net	3.2	0.8	3.9
Income tax expense	0.6	1.1	0.4
Net income	2.8	5.1	– 0.6
Operating cash flow [1]	5.2	1.2	5.6
Weighted average number of shares (x 1,000)	59,838	60,538	60,538
Earnings per share (euro); Basic	0.05	0.08	– 0.01
Earnings per share (euro); Fully diluted	0.05	0.08	–
Operating cash flow per share (euro) [2]	0.09	0.02	0.09
Book value per share (euro)	0.62	0.99	0.20

Selected Balance Sheet Data	31 Mar 2009	31 Mar 2010	31 Mar 2011
Cash and cash equivalents	18.2	15.4	7.7
Net debt	42.8	17.1	67.9
Balance sheet total	158.6	152.9	148.6
Total equity	36.9	59.7	11.9
Equity ratio (%)	23.3	39.0	8.0
Number of employees at period-end	5,820	5,606	5,605

[1] Operating cash flow is cash generated from operations.
[2] Operating cash flow per share is calculated by dividing cash generated from operations by the weighted average number of shares.



JANUARY – MARCH 2011

- AMS Acquisition B.V. (Gilde) new majority shareholder with 94 % shareholding position
- One-off transaction cost and arrangement fees impact Q1/2011

COMPANY PROFILE
ABOUT US

Teleplan is one of the top suppliers of high-tech after-market services and provides total service solutions for the world of Computers, Communications and Consumer Electronics ("3Cs"). These industries are in constant need of after-market services ranging from simple repairs to the most sophisticated technological and electronic solutions. The companies within the sector show a growing trend of outsourcing more and more of their warranty obligations to after-market specialists such as Teleplan in order to focus on their respective core areas of operation and competence.

Teleplan's "3Cs" are made up of nine product groups in total, with which the Company is able to serve the industry in its entirety. The focus of the Netherlands-based company, listed on the German stock exchange, is to provide high-tech services across the globe from the point at which a company sells its product to the end of its lifecycle and beyond. Teleplan currently operates from 22 sites in Europe, North America, Asia and Australia.

Teleplan International N.V. is made up of approximately 5,600 quality- and service-oriented employees around the world, all of whom contribute to protecting our customers' brands by providing their dedication, unique skills, knowledge and enthusiasm.

LETTER TO OUR SHAREHOLDERS

Dear Shareholders and Stakeholders of the Company

Revenue in the first quarter 2011 came in at 69.8 million euro, which is only slightly below the first three months of 2010 (–0.7 %). Earnings before interest, tax and amortization (EBITDA) fell by 38.7 % to 4.9 million euro in the first three months of 2011 resulting in an EBITDA margin of 7.1 %. The lower EBITDA result is mainly caused by a price increase of raw materials and a general shortage of spare parts. Earnings before interest and tax (EBIT) came in with 3.7 million euro compared to 7.0 million euro in the first quarter of 2010.

As a consequence of the public takeover transaction income before tax (EBT) and net income were impacted. We have taken part of the transaction costs in the first quarter and expect some more costs in the second quarter 2011.

Net finance costs for the first quarter of 2011 were 3.9 million euro compared with 0.8 million euro for the same period in 2010. As a result of the public take over, by AMS Acquisition B.V., an acquisition company controlled by Gilde Buy Out Fund IV ("Gilde"); a refinancing and a substantial increase in loan facilities has been achieved. Ongoing loan servicing costs have increased and substantial transaction costs and arrangement fees have been partly incurred in the first quarter of 2011. Despite a loss before income taxes of 0.2 million, as a result of the finance cost, a tax charge of 0.4 million euro has been charged resulting from taxable profits in the Asia region. Net loss for the first quarter 2011 was 0.6 million euro (compared with an income of 5.1 million euro for the same period last year). Consequently earnings per share were negative with –0.01 euro (Q1/2010: 0.08 euro).

Schiphol, 4 May 2011

Gotthard Haug

INVESTOR RELATIONS AND TELEPLAN SHARE

The stock markets in general showed a good performance in the first two months of 2011. The German stock market index DAX reached a new high at 7,414 points on February 16 and the SDAX at 5,354 points. This positive trend was interrupted by the earthquake in Japan which led to a decline of about 12% for the DAX and roughly 8% for the SDAX during the first half of March. At the end of the first quarter 2011 the DAX closed at 7,041 points and the SDAX at 5,144 points.

The Teleplan share price development was driven by the public takeover offer by AMS Acquisition B.V. (AMS), an acquisition company controlled by Gilde Buy-Out Fund IV, released on 28 November 2010. The Teleplan share price was quite stable at around 2.50 euro in the first two months of 2011, reflecting the offer price of 2.50 euro per share. After the takeover offer became effective end of February 2011 and the Management Board, with the approval of the Supervisory Board resolved to make a distribution per share of 0.93 euro, the share price dropped to 1.97 euro and closed on 31 March 2011 with 1.97 euro.

TELEPLAN'S NEW MAJORITY SHAREHOLDER

On 28 November 2010, AMS announced its intention to make a voluntary public takeover offer for all Teleplan shares. The voluntary public takeover offer of AMS to the shareholders of Teleplan to acquire all their bearer ordinary shares for a consideration of 2.50 euro in cash per share was accepted for a total of 56.908.136 shares upon expiry of the additional acceptance period on 24 February 2011 at 24.00 hrs (CET). This corresponds to 94.0042% of the share capital and the voting rights of Teleplan.

In connection with the public takeover offer and the settlement of the transaction Nikolai Pronk and Boudewijn Molenaar, both managing partners with Gilde Buy Out Partners, became new members of the Supervisory Board of Teleplan. Rolf Huber and Sigfridus van der Zee resigned as members of the Supervisory Board at the same time. The Supervisory Board is composed of the four members Adrian Schmassmann, Robert Westerhof, Nikolai Pronk and Boudewijn Molenaar.

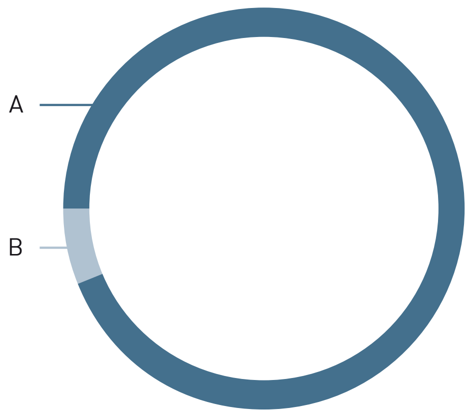
SHARE PERFORMANCE DATA (XETRA CLOSING PRICES IN EURO)

In euro	Q1/2011	Q1/2010
Three-month high	2.60	2.72
Three-month low	1.97	2.00
At 31 March	1.97	2.30
Daily average trading volume	113,140	366,674
Market capitalization at 31 March (in million euro)	119.26	139.2
Weighted average number of shares (in million)	60.5	60.5
Earnings per share (EPS)	– 0.01	0.08

KEY SHARE DATA

ISIN	NL0000229458
Ticker Symbol	TPL
Reuters Instrument Code	TELP.DE
Bloomberg Instrument Code	TPL:GR
Trading Segment	SDAX (until 21 December 2010)
Prime Sector	Industrial
Industry Group	Industrial Product & Services
Indices	Prime All Share, Classic All Share
Designated Sponsor	VEM Aktienbank AG
Subscribed Capital at December 31, 2010	15,134,464.75 euro
Class of Shares	Bearer Shares

ACTUAL SHAREHOLDER STRUCTURE
(60.5 MIO SHARES)



A AMS Acquisition B.V. (Gilde) 94 %
B Free Float 6 % (as reported to the Company)

ANNUAL GENERAL MEETING

The Annual General Meeting will take place on 19 May 2011 at the World Trade Center at Schiphol Airport, Amsterdam, starting at 9 am.

DIRECTORS DEALINGS

Gotthard Haug, CEO of Teleplan, and Rob Westerhof, a member of Teleplan's Supervisory Board, disclosed the following transactions with shares of the respective notifying party to Teleplan as an issuer. Both tendered and then sold their shares to AMS Acquisition B.V. during the public takeover offer period.

Notification Date	Issuer	Notifying Party	Details of Notifying Party	Transaction
10 February 2011	Teleplan International N.V.	Gotthard Haug	Chief Executive Officer	Sale of 100,000 Teleplan ordinary shares at a price of 2.50 euro per share, totaling 250,000 euro
10 February 2011	Teleplan International N.V.	Robert Westerhof	Member of the Supervisory Board	Sale of 20,000 Teleplan ordinary shares at a price of 2.50 euro per share, totaling 50,000 euro

ANALYSIS OF THE INCOME STATEMENT

Revenue in the first quarter of 2011 was 0.7 % lower than the same period last year at 69.8 million euro.

Computer segment revenue fell by 3.9 % to 30.3 million euro, due to the loss of one major customer program.

Despite the loss of one major customer in the Communications segment in 2010, the introduction of a new customer service program in the first quarter 2011 contributed to a 4.9 % revenue increase to 23.9 million euro versus the same period 2010.

Revenue in the Consumer Electronics segment declined by 2.5 % to 15.6 million euro compared with the first quarter of 2010.

Raw materials and consumables used in the first quarter 2011 were 9.8 % higher than the same period 2010 impacted by material shortages and higher prices. Gross Margin for the first quarter 2011, at 58.4 %, was 4.0 percentage points lower compared with the first quarter 2010. In addition to the higher material costs, gross margin was also impacted by a degree of price erosion and slower than expected introduction of new business.

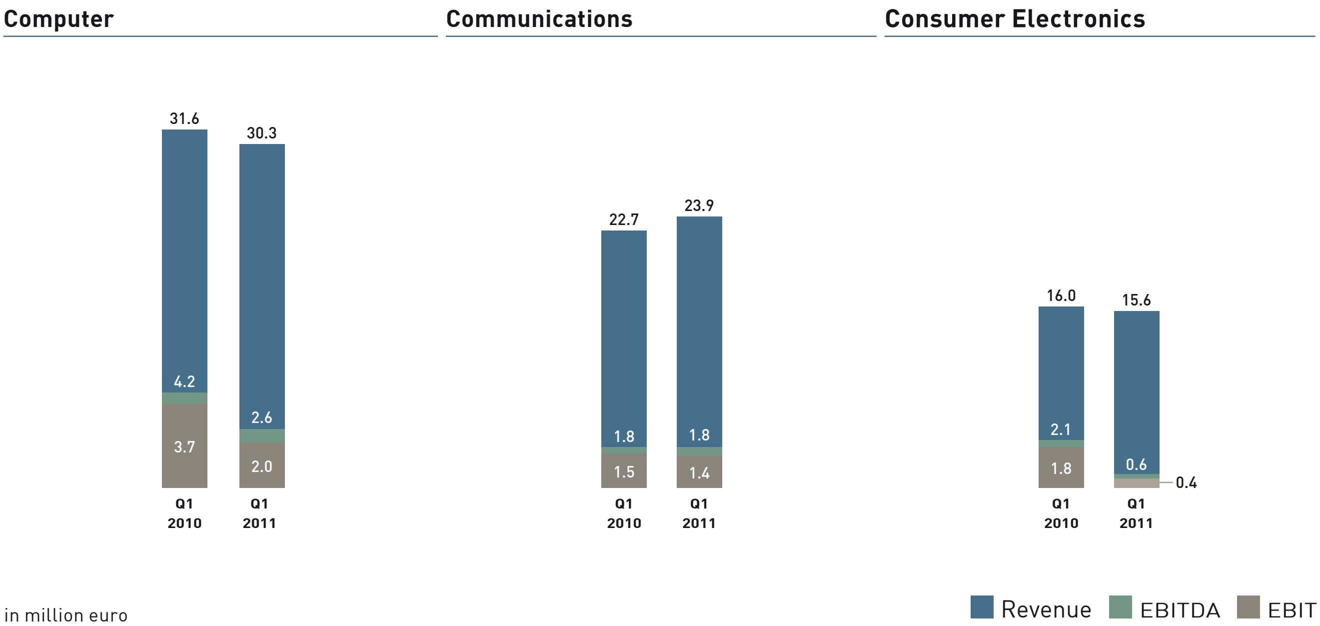
Personnel costs for the first quarter 2011 amounted to 26.0 million euro representing a slight increase (0.1 %) compared to the same period last year. The first quarter of 2010 was not yet impacted by the new organization structure including Sales & Marketing and Operations support functions, in place since mid 2010. Overall, total FTEs were stable at 5,605 compared with 5,606 for the same period 2010. Due to the slightly lower top line however, the staff cost as a percentage of revenue ratio, increased by 0.3 percentage points in comparison with the first quarter of 2010 points to 37.2 %.

Other operating costs were stable, at 9.8 million euro.

Earnings before interest, taxes, depreciation and amortization (EBITDA) fell by 38.7 % to 4.9 million euro compared with the first quarter of 2010; representing an EBITDA margin of 7.1 %.

The lower volume in the Computer segment resulted in segment EBITDA falling by 37.9 % to 2.6 million euro. Segment EBIT was 2.0 million euro compared with 3.7 million euro for the first quarter of 2010.

STABLE TOP-LINE PERFORMANCE IN THE 3Cs



in million euro

The Communication segment EBITDA result was stable at 1.8 million euro compared with the same period 2010; though revenue was improved the segment was adversely impacted by the effect of material shortages and higher costs. Segment EBIT was 1.4 million euro, 7.6 % lower than in the same period 2010.

EBITDA for the Consumer Electronics segment fell by 1.5 million euro to 0.6 million euro compared with the same period impacted by price erosion. EBIT for the first quarter 2011 was 0.4 million euro compared with 1.8 million euro for the same period in 2010.

Amortization and depreciation amounted to 1.2 million euro, slightly higher than the same period last year reflecting the impact of the higher level of capital ex-penditure investments made in 2010. Operating income (EBIT) for the first quarter was 3.7 million euro representing an EBIT margin of 5.4 %, 4.6 percentage points lower than the same period in 2010.

Net finance costs for the first quarter of 2011 were 3.9 million euro compared with 0.8 million euro for the same period in 2010. As a result of the public take over, by AMS Acquisition B.V., an acquisition company controlled by Gilde Buy Out Fund IV ("Gilde"); a refinancing and a substantial increase in loan facilities has been achieved. As a consequence of this transaction, ongoing loan servicing costs have increased and one-off transaction costs and arrangement fees have been incurred in the first quarter of 2011. Despite a loss before income taxes of 0.2 million euro, as a result of the finance cost, a tax charge of 0.4 million euro has been charged resulting from taxable profits in the Asia region. Net loss for the first quarter 2011 was 0.6 million euro compared with a net income of 5.1 million euro for the same period last year. Consequently earnings per share were negative with – 0.01 euro (Q1 2010: 0.08 euro).

DISCUSSION OF CASH FLOW AND THE STATEMENT OF FINANCIAL POSITION

In the first quarter of 2011, cash generated from operations was 5.6 million euro compared with 1.2 million euro for the first quarter 2010.

Net working capital increased by 0.9 million euro impacted by an increase in inventory levels (1.5 million euro) including the impact of preparing for a new customer service program launch. The trade payables increase of 3.1 million euro was impacted by the accrual of refinancing costs associated with a new loan facility. Trade receivables increased by 0.7 million euro.

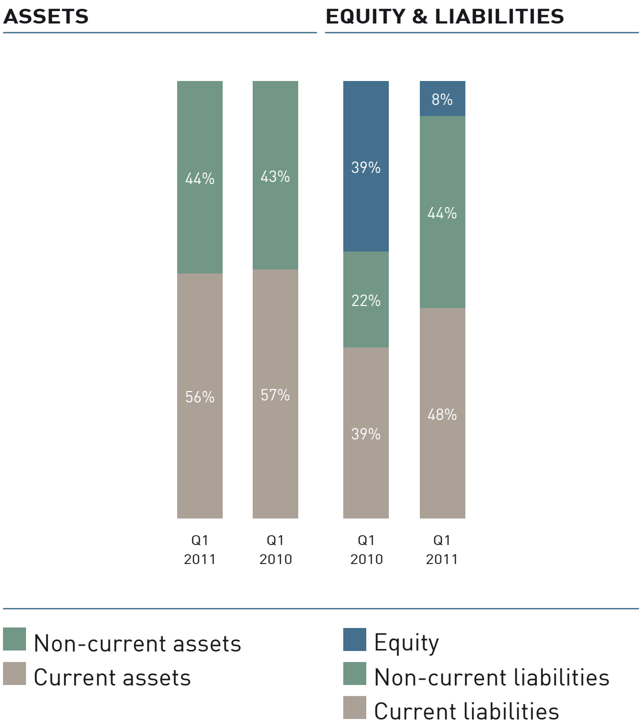
Net cash from operations after financial expenses and income taxes for the quarter was 6.1 million euro, compared with a negative 0.5 million euro for the same period in 2010. Net cash from operating activities was 2.3 million euro, after taking account of the transaction costs in connection with the public takeover by AMS Acquisition B.V.

Net cash used in investing activities for the first quarter 2011 was 0.7 million euro, 0.1 million euro lower than for the same period 2010.

In connection with agreements as part of the public takeover by AMS Acquisition B.V., in the first quarter 2011 Teleplan repaid its original loan facilities amounting to 28.0 million euro and received new facilities of 74.9 million euro, a portion of which was utilized to pay a 56.3 million euro distribution to Teleplan shareholders.

Total assets at 31 March 2011 were 148.6 million euro (31 December 2010: 161.2 million euro). In comparison with year-end 2010, non-current assets decreased by 2.5 million euro driven mainly by foreign exchange losses on intangible assets and deferred tax assets. Current assets declined by 10.1 million. Inventories increased by 0.7 million euro and receivables were reduced by 1.9 million euro, including the positive impact of foreign exchange results on US denominated receivables. Cash and short term deposits were reduced by 8.2 million euro to 7.7 million euro, impacted by net cash used in financing activities.

Total liabilities increased by 47.6 million euro in the first quarter of 2011, reflecting the new loan refinancing. Total equity decreased by 60.2 million euro to 11.9 million euro reflecting the distribution from share premium, the negative result for the period and currency translations on foreign operations.



RISK MANAGEMENT

The Management Board views risk management as an integral part of running Teleplan's business. It is responsible for ensuring that the Company complies with applicable laws and regulations as well as for properly financing the Company and identifying and managing the risks that the Company is facing. It periodically reports on and accounts for internal risk management and control systems to the Supervisory Board. There have been no changes in the risk management of the Group as described in detail in the Annual Report 2010 on pages 26-28.

EVENTS AFTER THE BALANCE SHEET DATE

No events to be mentioned have taken place since the end of the first quarter 2011.

UNAUDITED FINANCIAL INFORMATION

The financial information in this report has not been audited by the Group's external auditor.

STATUTORY DECLARATION

To the best of our knowledge, and in accordance with the applicable consolidated reporting principles, the consolidated financial statements give a true and fair view of net assets, financial position and result of operations of the Group. The Group management report includes a fair review of the development and performance of the business and the position of the Group, together with a description of the principal opportunities and risks associated with the expected development of the Group.

Schiphol, 4 May 2011

Teleplan International N.V.
The Management Board

CONSOLIDATED INCOME STATEMENT

FOR THE THREE MONTHS ENDED 31 MARCH 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	2011	2010
Revenue	4	**69,783**	**70,307**
Raw materials and consumables used		29,037	26,454
Personnel costs		25,958	25,944
Other operating costs		9,847	9,849
EBITDA	4	**4,941**	**8,060**
Amortization of intangible fixed assets and impairment of goodwill		297	256
Depreciation of property plant & equipment		908	814
Operating income (EBIT)		**3,736**	**6,990**
Interest income and other financial income		1,694	2,508
Interest expense and other financial expenses		5,598	3,311
Financial expenses, net		3,904	803
Income before tax		**– 168**	**6,187**
Income tax	5	425	1,058
Result for the period		**– 593**	**5,129**
Attributable to:			
Equity holders of the company		– 593	5,129
		– 593	**5,129**
Earnings per share in euro:			
Basic, for profit (loss) for the period attributable to ordinary equity holders of the parent company		– 0.01	0.08

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE THREE MONTHS ENDED 31 MARCH 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	2011	2010
Net income for the period	**– 593**	**5,129**
Exchange differences on translation of foreign operations	– 4,307	3,594
Gain (loss) on fair value of cash flow hedge	1,122	151
Other comprehensive income for the period, net of tax	**– 3,185**	**3,745**
Total comprehensive income for the period, net of tax	**– 3,778**	**8,874**

CONSOLIDATED CASH FLOW STATEMENT

FOR THE THREE MONTHS ENDED 31 MARCH 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	2011	2010
Operating activities			
Profit / (loss) before tax from continuing operations		– 168	6,187
Profit / (loss) before tax		**– 168**	**6,187**
Adjustment to reconcile income before tax to net cash flows			
Depreciation and impairment of property, plant and equipment		908	814
Amortization and impairment of intangible fixed assets		297	256
Share-based payment expense	9	– 85	21
Financial and interest expenses		3,904	803
Movement in provisions and retirement benefit obligation		– 177	– 99
		4,679	**7,982**
Movements in working capital			
Decrease / (increase) in inventories		– 1,509	– 1,614
Decrease / (increase) in trade and other receivables		– 654	– 1,886
Increase / (decrease) in trade and other payables		3,080	– 3,328
Cash generated from operations		**5,596**	**1,154**
Interest paid		– 326	– 341
Other financial expenses		– 58	– 118
Income taxes received / (paid)		908	– 1,161
Net cash from operating activities		**6,120**	**– 466**
Transaction costs		– 3,800	–
Net cash from operating activities after transaction costs		**2,320**	**– 466**
Investing activities			
Investments in property, plant and equipment	6	– 625	– 806
Disposal of property, plant and equipment		9	30
Investments in intangible assets	6	– 100	0
Net cash used in investing activities		**– 716**	**– 776**
Financing activities			
Proceeds of borrowings		74,938	–
Repayment of borrowings		– 28,000	–
Distribution paid		– 56,300	–
Net cash from / (used in) financing activities		**– 9,362**	**–**
Net increase / (decrease) in cash and cash equivalents		– 7,758	– 1,242
Net foreign exchange rate difference		– 461	8
Cash and short-term deposits at 1 January		15,950	16,656
Cash and short-term deposits at 31 March	7	**7,731**	**15,422**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE THREE MONTHS ENDED 31 MARCH 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	31 March 2011 Unaudited	31 Dec 2010 Audited
ASSETS			
Non-current assets			
Intangible assets	6	44,387	45,603
Property, plant and equipment	6	12,734	13,601
Deferred tax assets		8,190	8,586
Total non-current assets		**65,311**	**67,790**
Current assets			
Inventories		17,158	16,477
Trade and other receivables		54,079	55,990
Prepaid expenses		2,645	2,232
Current income tax		1,660	2,751
Cash and cash equivalents	7	7,731	15,950
Total current assets		**83,273**	**93,400**
Total assets		**148,584**	**161,190**

Amounts in thousands of euro unless otherwise stated	Notes	31 March 2011 Unaudited	31 Dec 2010 Audited
EQUITY & LIABILITIES			
Equity			
Issued capital		15,134	15,134
Share premium	8	100,373	156,673
Retained earnings		– 53,279	– 52,601
Currency translation reserve		– 50,962	– 46,655
Other reserves		600	– 522
Total equity		**11,866**	**72,029**
Non-current liabilities			
Long-term borrowings		62,914	17,880
Retirement benefit obligations		1,722	1,732
Deferred tax liabilities		865	763
Provisions	10	1,020	1,138
Derivative financial instruments		– 600	522
Total non-current liabilities		**65,921**	**22,035**
Current liabilities			
Short-term borrowings		12,691	10,858
Trade and other payables		44,589	45,752
Accrued liabilities		10,106	7,363
Current income tax		3,012	2,705
Provisions	10	399	448
Total current liabilities		**70,797**	**67,126**
Total equity and liabilities		**148,584**	**161,190**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE THREE MONTHS ENDED 31 MARCH 2011

		ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT						
Audited amounts in thousands of euro	Notes	Issued capital	Share premium	Retained earnings	Currency trans-lation reserve	Share warrants	Other reserves	Total
Balance at 1 January 2010		**15,134**	**156,673**	**– 69,735**	**– 51,079**	**531**	**– 728**	**50,796**
Net income		–	–	20,205	–	–	–	20,205
Other comprehensive income for the period		–	–	–	4,424	–	206	4,630
Total comprehensive income		**15,134**	**156,673**	**– 49,530**	**– 46,655**	**531**	**– 522**	**75,631**
Issue of warrants		–	–	531	–	– 531	–	–
Share-based payment		–	–	35	–	–	–	35
Dividend distributed		–	–	– 3,637	–	–	–	– 3,637
Balance at 31 December 2010		**15,134**	**156,673**	**– 52,601**	**– 46,655**	**–**	**– 522**	**72,029**
Unaudited amounts in thousands of euro								
Balance at 1 January 2011		**15,134**	**156,673**	**– 52,601**	**– 46,655**	**–**	**– 522**	**72,029**
Net income		–	–	– 593	–	–	–	– 593
Other comprehensive income for the period		–	–	–	– 4,307	–	1,122	– 3,185
Total comprehensive income		**15,134**	**156,673**	**– 53,194**	**– 50,962**	**–**	**600**	**68,251**
Share-based payment	9	–	–	– 85	–	–	–	– 85
Distribution to shareholders	13	–	– 56,300	–	–	–	–	– 56,300
Balance at 31 March 2011		**15,134**	**100,373**	**– 53,279**	**– 50,962**	**–**	**600**	**11,866**

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 CORPORATE INFORMATION

The interim consolidated financial statements of Teleplan International N.V. ('Teleplan', the 'Company' or the 'Group') were authorised for issue in accordance with a resolution of the Supervisory Board on 4 May 2011. Teleplan International N.V. is a limited liability company incorporated on 13 August 1998 with the corporate seat in Amsterdam and the head office in Schiphol, the Netherlands. The shares of Teleplan are publicly traded.

The principal activities of the Group are described in Note 4.

NOTE 2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

Basis of preparation

The interim condensed consolidated financial statements for the three months ended 31 March 2011 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2010.

Significant accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the Group's annual financial statements for the year ended 31 December 2010, expect for the adoption of new standards and interpretations as of 1 January 2011, noted below:

IAS 24 Related Party Transactions (Amendment)

- The adoption of this amendment did not have any impact on the financial performance of the Group.

NOTE 3 SEASONALITY OF OPERATIONS

While individual customer programs have modest levels of seasonality, the Group's first three months revenue was not impacted by seasonality.

NOTE 4 SEGMENT INFORMATION

Teleplan provides after-market service reverse logistics services to the information technology and telecommunications industries and selective segments of the consumer electronics industry. The services offered to customers range from equipment repairs to complex value-added and integrated after-market services including providing total after sales repair warranty responsibilities. In addition, Teleplan also renders services to retail operators and end-users not benefiting from after-sales warranty arrangements.

Taking into account a number of important market factors, including in-house technological expertise, product and supply chain similarities and the trend in product integration, Teleplan services are segmented into 3 distinct service groupings, each serving products with similar technological and/or supply chain characteristics:

- Computer: Storage, Displays, Personal Computers & Notebooks and Printers;
- Communication: Mobile Phones and Networks;
- Consumer Electronics: Videocom, Gaming and Imaging.

The management monitors the operating results of these segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured to EBITDA and EBIT consistently with the operating profit or loss in the consolidated financial statements. However, Group financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments. Segment assets exclude current and deferred tax balances, cash and corporate assets as these are considered corporate in nature and are not allocated to a specific operating segment. There is no inter-segment trading; therefore segment revenue does not include intersegment revenue. In a number of Group locations, the segments share resources which are allocated to each segment on the basis of the use that these segments make of the shared resources.

The following table presents revenue and profit information regarding the Group's operating segments for the three months ended 31 March 2011 and 2010:

Unaudited amounts in thousands of euro unless otherwise stated	Computer		Communications		Consumer Electronics		Total	
	2011	2010	2011	2010	2011	2010	2011	2010
Revenue								
External revenue	30,329	31,572	23,859	22,737	15,592	15,998	69,780	70,307
Inter-segment revenue	–	–	–	–	–	–	–	–
Total revenue	**30,329**	**31,572**	**23,859**	**22,737**	**15,592**	**15,998**	**69,780**	**70,307**
Results								
EBITDA	2,583	4,159	1,796	1,808	562	2,093	4,941	8,060
Depreciation and amortization	620	450	410	308	175	312	1,205	1,070
Segment results (EBIT)	1,963	3,709	1,385	1,500	388	1,781	3,736	6,990
Net finance costs							3,904	803
Income (loss) before income taxes							– 168	6,187
Income tax charge							425	1,058
Net income for the period							**– 593**	**5,129**
Assets and liabilities								
Segment assets	71,862	77,237	27,313	30,859	17,007	15,399	116,182	123,494
Unallocated corporate assets							32,402	29,388
Total consolidated assets							**148,584**	**152,883**
Segment liabilities	16,197	22,389	12,824	12,435	6,971	7,005	35,991	41,829
Unallocated corporate liabilities							100,727	51,363
Total consolidated liabilities							**136,718**	**93,192**
Other segment information								
Capital expenditure								
Tangible fixed assets	251	127	214	85	23	398	488	610
Unallocated capital expenditure								
Tangible fixed assets							137	196
Intangible fixed assets							100	–
Total capital expenditure							**725**	**806**

NOTE 5 INCOME TAX

The major components of income tax expense in the interim consolidated income statement are:

Unaudited amounts in thousands of euro	Q1 ended 31 March 2011	Q1 ended 31 March 2011
Current income tax		
Current income tax charge	376	1,058
Deferred income tax		
Relating to origination and reversal of temporary differences	49	–
Income tax expense	**425**	**1,058**

NOTE 6 PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

During the three months ended 31 March 2011, the Group acquired assets with a cost of 0.7 million euro (2010: 0.8 million euro).

Goodwill is tested for impairment annually (31 December) and when circumstances indicate the carrying value may be impaired. The Group's impairment test for goodwill and intangible assets with indefinite lives is based on value-in-use calculations that use a discounted cash flow model. The key assumptions used to determine the recoverable amount for the different cash generating units were discussed in the annual financial statement for the year ended 31 December 2010. With regard to the assessment of value-in-use of the electronics equipment unit, there are no significant changes to the sensitivity information disclosed at year end.

NOTE 7 CASH & SHORT-TERM DEPOSITS

Cash and short-term deposits at 31 March 2011 and 31 December 2010, as reported in the Group's consolidated balance sheet and cash flow statement, consist of cash balances with banks and cash on hand.

NOTE 8 ISSUED CAPITAL AND SHARE PREMIUM

The outstanding number of ordinary shares in the Company's share capital at 31 March 2011 was 60,537,859 and had not changed since 1 January 2011. On 25 March 2011, and as an element of the provisions of the acquisition of Teleplan by AMS Acquisition B.V., an interim distribution of 56.3 million euro was paid to the Teleplan shareholders. This interim distribution was approved by the Supervisory Board on 11 March 2011. The distribution was made from the share premium reserve.

NOTE 9 SHARE-BASED COMPENSATION

Effective on 8 March 2011 the Supervisory Board resolved to accelerate the vesting and exercisability of the share options held by the Management Board, the Supervisory Board and Senior Management that had not fully vested prior to settlement date. Thereafter, in agreement with the option holders all outstanding options were cancelled and settled in cash.

NOTE 10 PROVISIONS

As at 31 December 2010, the Group had a restructuring provision of 1.6 million euro in connection with the transitioning of activities to low cost countries including headcount reductions. In the three months period ended 31 March 2011 an amount of 0.2 million euro, mainly for redundancy payments, was charged against the provision.

NOTE 11 COMMITMENTS AND CONTINGENCIES

There have been no material changes to the commitments and contingencies as disclosed in the Group's Annual Report 2010.

NOTE 12 RELATED PARTY TRANSACTIONS

In the three months to 31 March 2011 a new entity Teleplan do Brasil Participações Ltda, Brazil has been incorporated. Teleplan Services Ohio, Inc., USA and RFJ Industries, Inc. USA have been liquidated.

NOTE 13 DISTRIBUTION

On 25 March, and as an element of the provisions of the acquisition of Teleplan by AMS Acquisition B.V., an interim distribution of 56.3 million euro was payed to the Teleplan shareholders. This interim distribution was approved by the Supervisory Board on 11 March 2011 and the distribution was made from the share premium reserve. Reference is also made to Note 8 on page 16.

NOTE 14 EVENTS AFTER THE BALANCE SHEET DATE

There are no events after the balance sheet date that could have a material impact on the financial position of the Group.

Schiphol, 4 May 2011
Teleplan International N.V.
The Management Board

FINANCIAL CALENDER 2011
TELEPLAN INTERNATIONAL N.V.

19 May 2011	Annual General Meeting (AGM) Schiphol/Amsterdam, the Netherlands
21 July 2011	Release of half-year figures 2011 Release of six months report 2011
27 October 2011	Release of nine months figures 2011 Release of nine months report 2011

CONTACT

Teleplan International N.V.
Monika Collée
Director Corporate Communications & Investor Relations
Schiphol Boulevard 201
1118 BG Schiphol
The Netherlands

Phone: +31 85 273 36 76
Fax: +31 85 273 36 77
monika.collee@teleplan.com
www.teleplan.com

'SAFE HARBOR' STATEMENT FOR THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995

This document contains certain forward-looking statements with respect to the financial condition, results of operations and business of Teleplan International N.V. and certain of the plans and objectives of Teleplan International N.V. with respect to these items. By their nature, forward-looking statements involve risk and uncertainty because they relate to events in the future and depend on circumstances that are then valid. There are a number of factors that could cause actual results and developments to differ materially from those expressed or implied by these forward-looking statements. These factors include, but are not limited to, levels of consumer and business spending in major economies, changes in consumer tastes and preferences, the levels of marketing and promotional expenditures by Teleplan International N.V. and its competitors, raw materials and employee costs, changes in future exchange and interest rates, changes in tax rates and future business combinations, acquisitions or dispositions and the rate of technical changes. Market share estimates contained in this report are based on outside sources such as specialized research institutes, industry and dealer panels, etc. in combination with Management estimates. The Company assumes no obligation to update any information contained herein.