

BAWAG Capital Finance (Jersey) II Limited

Interim Management Statement

For the Period 1st January 2011 to 30th April 2011

Performance review

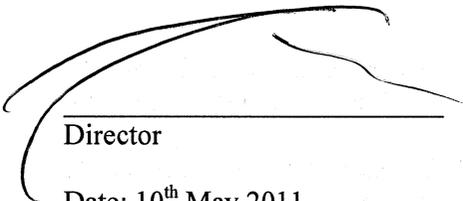
The unaudited profit for the period 1st January 2011 to 30th April 2011 amounted to €3,035. As at 30th April 2011, the unaudited net assets of the company stood at €57,706 (31.12.2010: €54,671).

During the period 1st January 2011 to 30th April 2011, the Company's financial performance was in line with expectations and no material events occurred during this period other than the expected activities of the Company.

Directors

There were no changes in directors during the period under review.

For and on behalf of the Board of Directors



Director

Date: 10th May 2011