

### Remuneration of the Executive Board

The Company decided to expand its existing disclosure of the cost incurred for conditional awarded shares of the Executive Board during the year. The required disclosure could be derived from the information provided in the 2010 Annual Report, but was not explicitly disclosed as required by IAS 24 paragraph 16 and section 383c Book 2 Title 9 of the Dutch Civil Code.

Therefore, the required disclosure over 2010 is presented below. As the cost incurred do not reflect the value of the vested shares, the Company also will disclose the value of the vested shares on December 31.

Remuneration of the Executive Board in thousands of euros	Salary	Bonus	Pension	Social security	Other Benefits	Tax gross up	2010	2009
N. McKinstry, Chairman	1,014	1,204 <sup>1</sup>	27	7	291	212	2,755	2,432
B.L.J.M. Beerkens	604	654	131	8	30	-	1,427	1,341
J.J. Lynch, Jr.	490	433	12	27	27	352	1,341	1,020
<b>Total</b>	<b>2,108</b>	<b>2,291</b>	<b>170</b>	<b>42</b>	<b>348</b>	<b>564</b>	<b>5,523</b>	<b>4,793</b>

(1) Ms. McKinstry's compensation is €1,013,599. The bonus is calculated on a dollar denominated equivalent of total salary as: \$1,155,660 x 138.20 (equivalent to €1,204,422).

Social security costs paid by the Company in 2010 on shares that were released under LTIP are included in the remuneration. The tax gross up relates to the tax expense that was paid by the Company in 2010 relating to tax equalization for salary and benefits per the contract between the Company and Ms. McKinstry and Mr. Lynch.

The 2010 bonuses as presented above relate to the performance year 2010 and were paid in 2011. The 2010 pension contributions as presented above reflect the accrued pension cost for the financial year 2010.

The Company's cost of the LTIP is not included in the table above, but it is separately presented in the table below, as it comprises a conditional element of compensation. The table below also provides the value of the shares vested on December 31.

in thousands of euros	Incurring costs for conditional awarded shares for the year ended December 31, 2010	Incurring costs for conditional awarded shares for the year ended December 31, 2009	Value of shares vested on December 31, 2010 (LTIP 2008- 10)	Value of shares vested on December 31, 2009 (LTIP 2007- 09)
N. McKinstry, Chairman	2,778	2,761	0	2,094
B.L.J.M. Beerkens	1,043	1,025	0	757
J.J. Lynch, Jr.	675	625	0	482
<b>Total</b>	<b>4,496</b>	<b>4,411</b>	<b>0</b>	<b>3,333</b>

The total costs incurred for the remuneration of the Executive Board was €10,019 and €9,204 for the year ended December 31, 2010 and 2009, respectively.

The LTIP 2008-10 vested on December 31, 2010. Total Shareholder Return (TSR) ranked tenth relative to its peer group of 15 companies, resulting in a pay-out of 0% of the conditional base number of shares awarded to the Executive Board members.

The LTIP 2007-09 vested on December 31, 2009. TSR ranked seventh relative to its peer group of 15 companies, resulting in a pay-out of 75% of the conditional base number of shares awarded to the Executive Board members. The shares were released on February 25, 2010. The volume weighted average price of the shares of Wolters Kluwer nv was €14.62 on February 25, 2010, and equaled a total number of 228,000 shares.

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