Q2/H1

Interim Report Second Quarter
and First Half-Year 2011

Teleplan

Lifecycle care for electronics

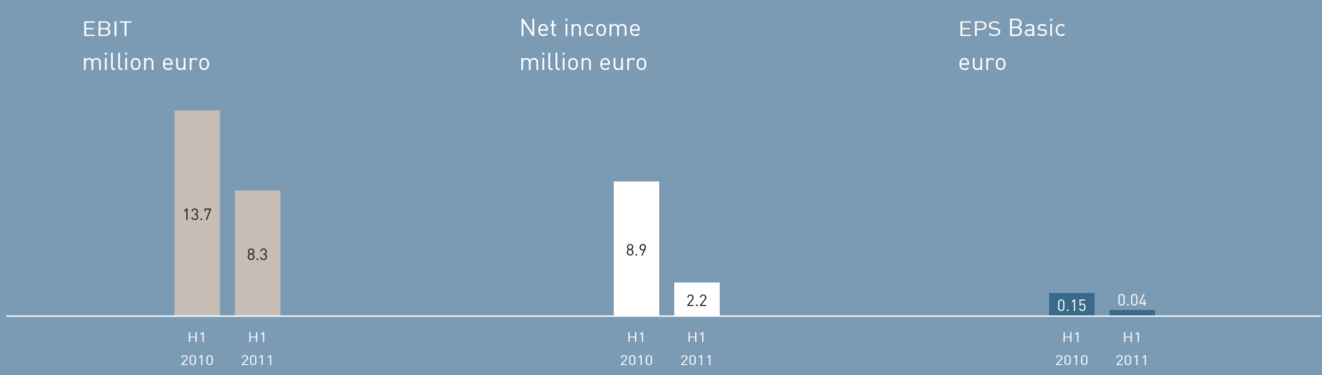
FIRST HALF-YEAR 2011

KEY DATA

million euro (unless stated otherwise)	6 Months 2009	6 Months 2010	6 Months 2011
Revenue	144.9	141.0	136.9
EBITDA	15.7	15.8	10.7
Depreciation, amortization and impairment	2.5	2.1	2.4
EBIT (operating income)	13.2	13.7	8.3
Financial expenses, net	4.7	2.5	5.4
Income tax expense	1.4	2.2	0.7
Net income	7.1	8.9	2.2
Operating cash flow [1]	17.2	11.2	7.5
Weighted average number of shares (x 1,000)	59,838	60,538	60,538
Earnings per share (euro); Basic	0.12	0.15	0.04
Earnings per share (euro); Fully diluted	0.11	0.14	0.04
Operating cash flow per share (euro) [2]	0.29	0.18	0.12
Book value per share (euro)	0.66	1.10	0.21

Selected Balance Sheet Data	30 June 2009	30 June 2010	30 June 2011
Cash and cash equivalents	0.66	18.1	6.7
Net debt	32.0	13.5	68.6
Balance sheet total	148.7	160.1	149.8
Total equity	39.6	66.6	13.0
Equity ratio (%)	26.7	41.6	8.7
Number of employees at period-end	5,600	5,523	5,266

[1] Operating cash flow is cash generated from operations.
[2] Operating cash flow per share is calculated by dividing cash generated from operations by the weighted average number of shares.



SECOND QUARTER
APRIL – JUNE 2011

- Group revenue negatively affected by weakening US-dollar
- Communications segment continues growth path

COMPANY PROFILE
ABOUT US

Teleplan is one of the top suppliers of high-tech after-market services and provides total service solutions for the world of Computers, Communications and Consumer Electronics ("3Cs"). These industries are in constant need of after-market services ranging from simple repairs to the most sophisticated technological and electronic solutions. The companies within the sector show a growing trend of outsourcing more and more of their warranty obligations to after-market specialists such as Teleplan in order to focus on their respective core areas of operation and competence.

Teleplan's "3Cs" are made up of nine product groups in total, with which the Company is able to serve the industry in its entirety. The focus of the Netherlands-based company, listed on the German stock exchange, is to provide high-tech services across the globe from the point at which a company sells its product to the end of its lifecycle and beyond. Teleplan currently operates from 24 sites in Europe, North America, Asia and Australia.

Teleplan International N.V. is made up of approximately 5,300 quality- and service-oriented employees around the world, all of whom contribute to protecting our customers' brands by providing their dedication, unique skills, knowledge and enthusiasm.

LETTER TO OUR SHAREHOLDERS

Dear Shareholders and Stakeholders of the Company

Revenue in the first six months of 2011 came in at 136.9 million euro, which is a decrease of 2.9 % on a year-on-year comparison. Earnings before interest, taxes, depreciation and amortization (EBITDA) fell by 32.1 % to 10.7 million euro in the first half of 2011 resulting in an EBITDA margin of 7.8 %. The lower EBITDA result is mainly driven by declining volumes in the Computer and Consumer Electronics segment. Earnings before interest and tax (EBIT) came in with 8.3 million euro compared to 13.7 million euro in the first six months of 2010 representing an EBIT margin of 6.1 %.

As a consequence of the public takeover by AMS Acquisition B.V. (Gilde) end of February 2011 a substantial increase in loan facilities has been achieved. Therefore financial expenses increased substantially.

Net income for the first six months 2011 was 2.2 million euro compared with an net income of 8.9 million euro for the same period last year. The decline is a result of the significantly higher financial charges. Consequently earnings per share were 0.04 euro after 0.15 euro one year ago.

Schiphol, 27 July 2011

Gotthard Haug

PK Bala

INVESTOR RELATIONS AND TELEPLAN SHARE

Since Teleplan was taken over by AMS Acquisition B.V. (AMS), an acquisition company controlled by Gilde Buy-Out Fund IV, end of February 2011, the remaining free float is less than 6 %. Therefore the daily trading volume reduced drastically and the share price movement is minimal at a share price level of around 1.80 euro.

SHARE PERFORMANCE DATA (XETRA CLOSING PRICES IN EURO)

In euro	H1/2011	H1/2010
Six-month high	2.60	2.72
Six-month low	1.78	1.92
As of June 30	1.80	2.07
Daily average trading volume	59,417	292,327
Market capitalization at 30 June (in million euro)	108.9	125.3
Weighted average number of shares (in million)	60.5	60.5
Earnings per share (EPS)	0.04	0.15

KEY SHARE DATA

ISIN	NL0000229458
Ticker Symbol	TPL
Reuters Instrument Code	TELP.DE
Bloomberg Instrument Code	TPL:GR
Transparency Level	Prime Standard
Prime Sector	Industrial
Industry Group	Industrial Product & Services
Indices	Prime All Share, Classic All Share
Designated Sponsor	VEM Aktienbank AG
Subscribed Capital at December 31, 2010	15,134,464.75 euro
Class of Shares	Bearer Shares

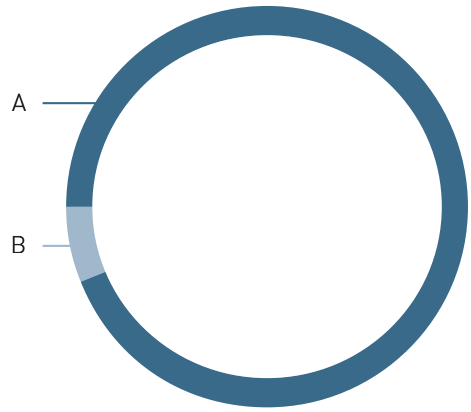
ANNUAL GENERAL MEETING

The Annual General Meeting took place on 19 May 2011 with approximately 94 % of the issued share capital being represented. All resolutions put to vote were adopted with a great majority.

DIRECTORS DEALINGS

No directors' dealings were reported to the Company in the second quarter 2011. As of 30 June 2011, the Management Board and the Supervisory Board held no shares.

ACTUAL SHAREHOLDER STRUCTURE (60.5 MIO SHARES)



A AMS Acquisition B.V. (Gilde) 94.2 %
B Free Float 5.8 % (as reported to the Company)

ANALYSIS OF THE INCOME STATEMENT

Revenue for the six months to 30 June 2011 decreased by 2.9 % to 136.9 million euro; compared with revenue of 141.0 million euro in the first six months of 2010. Revenue was adversely impacted by a 6.9 % weakening of the US-dollar. A slowdown in the Computer segment and lower rates of product failure in the Consumer segment have both contributed to the overall reduction; however this has been partly mitigated by a strengthening in the Communications segment.

In the first half of 2011 revenue in the Computer segment decreased by 4.7 % to 59.5 million euro; compared with revenue of 62.4 million euro in the first half of 2010.

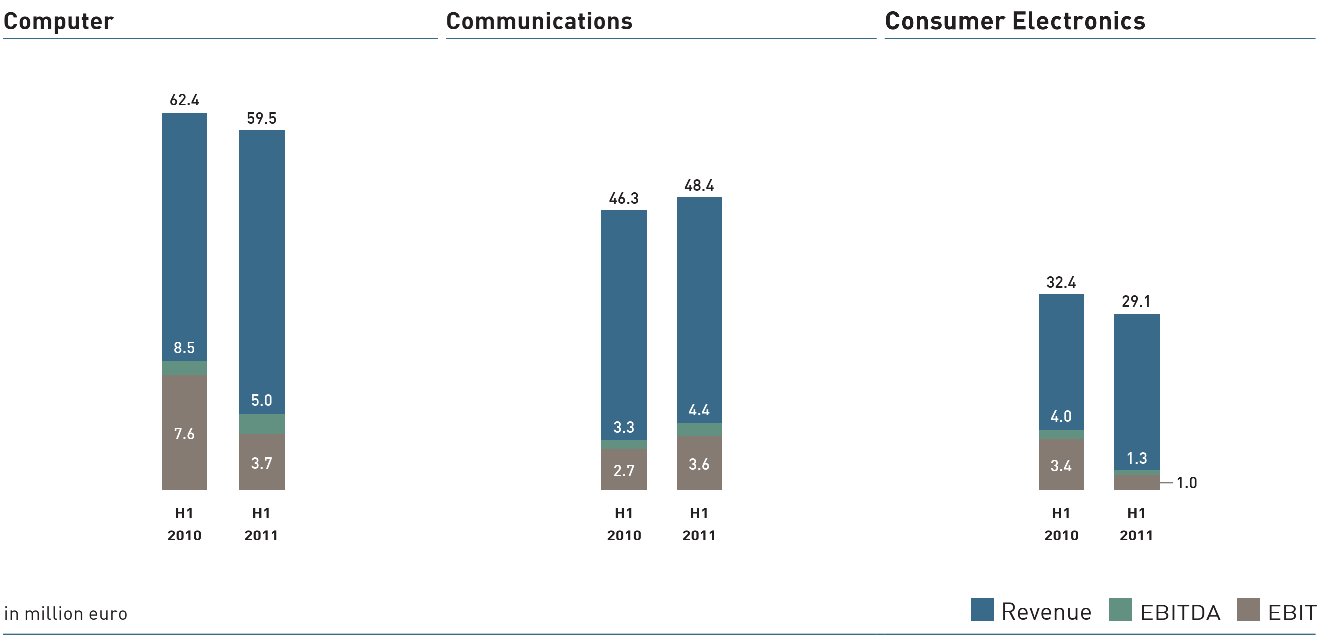
A 4.5 % revenue growth to 48.4 million euro was achieved in the Communications segment in the first six months of 2011 compared with the same period 2010. The introduction of a new customer service program contributed to this growth compared with the same period in 2010.

Revenue in the Consumer segment decreased by 10.2 % to 29.1 million euro in the first half of 2011; compared with revenue of 32.4 million euro in the first half of 2010. The segment was impacted by more reliable device models of a major customer. These effects were partly mitigated by improved revenue levels from new customer service programs.

Raw materials and consumables used in the first half of 2011 were 4.5 % higher than the first six months of 2010. Gross Margin in the first half of 2011, at 59.4 %, was 2.9 percentage points lower compared with the first half of 2010 – impacted by material shortages and higher material prices.

Personnel costs for the first six months of 2011 amounted to 51.1 million euro, a reduction of 1.2 % compared to the first six months of 2010. The first six months of 2010 were not yet impacted by the new organization structure with the introduction of Sales & Marketing and Operations divisions, in place since 1 July 2010. The total number of FTEs', at 5,266 was 257 lower than the same period 2010. Due to the lower revenue however, total staff cost as a percentage of revenue increased by 0.7 points in comparison with the first six months of 2010.

STABLE TOP-LINE PERFORMANCE IN THE 3Cs



Other operating costs for the first six months of 2011 amounted to 19.5 million euro, 0.9 million euro lower than the same period 2010 reflecting strict cost control on items of discretionary expenditure.

Earnings before interest, taxes, depreciation and amortization (EBITDA) for the first half of 2011 fell by 32.1 % to 10.7 million euro compared with the same period of 2010; representing an EBITDA margin of 7.8 %.

The lower volume in the Computer segment including the impact of a delay in introduction of a new service program for an existing customer resulted in segment EBITDA falling in the first half of 2011 by 40.7 % to 5.0 million euro compared with 8.5 million euro in the first half of 2010.

Volume growth in the Communications segment drove an increase in EBITDA for the first half of 2011. EBITDA grew by 32.6 % to 4.4 million euro compared with 3.3 million euro for the same period in 2010.

EBITDA for the Consumer Electronics segment fell by 66.7 % to 1.3 million euro for the first half of 2011 compared with the same period in 2010. The result is impacted by some price erosion, a volume decline due to more reliable device models by a major customer and a delay to the introduction of a new customer program.

Amortization and depreciation for the first half of 2011 amounted to 2.4 million euro, 0.2 million euro higher than the same period last year. This increase reflected the impact of the higher level of capital expenditure investments made in 2010. Operating income (EBIT) for the first half year was 8.3 million euro representing an EBIT margin of 6.1 %, 3.6 percentage points lower than the same period in 2010.

Net Finance expenses for the six months to 30 June 2011 were 5.4 million euro compared with 2.5 million euro for the same period in 2010. As a result of the public take over, by AMS Acquisition B.V., an acquisition company controlled by Gilde Buy-Out Fund IV ("Gilde"); a refinancing and a substantial increase in loan facilities has been achieved. As a consequence of this transaction, ongoing loan servicing costs have increased and one-off transaction costs and arrangement fees have been incurred in the first half of 2011. Profit before income taxes for the first half of 2011 amounted to 2.9 million euro, a tax charge of 0.7 million euro has been reflected thereon, representing an effective tax rate of 24 % for the Group. Net profit for the first half of 2011 was 2.2 million euro compared with 8.9 million euro for the same period last year; consequently earnings per share for the first half was 0.04 euro (H1 2010: 0.15 euro).

Total comprehensive income for the six month period to 30 June 2011 was a loss of 2.9 million euro (2010 H1: 19.4 million euro profit). This included a loss of 5.5 million euro from exchanges differences on translation of foreign operations into euro (2010 H1: 10.2 million euro profit). Other Comprehensive Income measures income and expenses that are not recognized in profit or loss (e.g. translation gains and losses, effective gains/losses on hedging instruments in a cash flow hedge).

DISCUSSION OF CASH FLOW AND THE STATEMENT OF FINANCIAL POSITION

In the first six months of 2011, cash generated from operations was 7.5 million euro, compared with 11.2 million euro for the same period in 2010.

Net working capital increased by 3.0 million euro. Trade receivables increased by 4.8 million euro including sales tax receivable. Trade payables increased by 2.3 million euro impacted by the accrual of refinancing costs associated with loan facility refinancing.

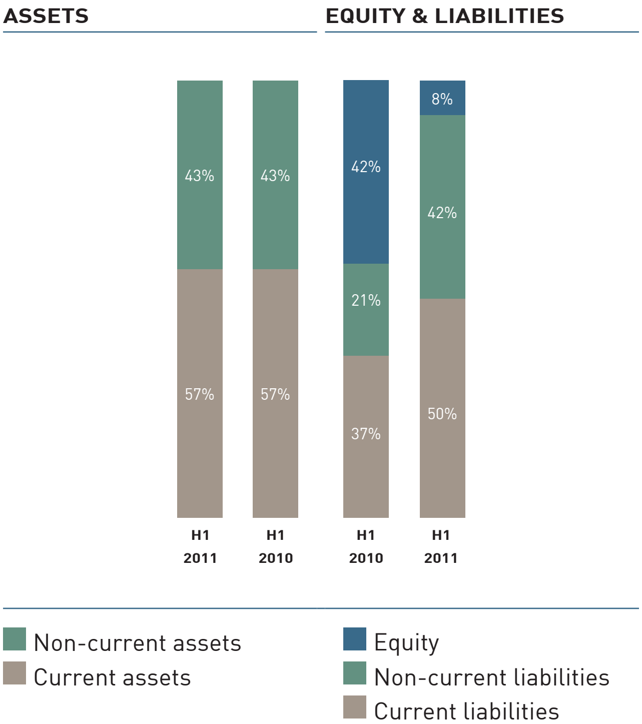
Net cash from operations after financial expenses and income taxes for the six months was 5.7 million euro, compared with 7.3 million euro for the same period in 2010. Net cash from operating activities was 1.9 million euro, after taking account of the transaction costs in connection with the public takeover by AMS Acquisition B.V. (Gilde).

Net cash used in investing activities for the six months was 1.8 million euro, 0.4 million euro lower than for the same period 2010.

In connection with agreements as part of the public take-over by AMS Acquisition B.V., in the first quarter 2011 Teleplan repaid its original loan facilities amounting to 28.0 million euro and received new facilities of 74.9 million euro, a portion of which was utilized to pay a 56.3 million euro distribution to shareholders. In the second quarter 2011 a repayment of 3.0 million euro was made to the Group's lenders in compliance with the new loan facilities agreement.

Total assets at 30 June 2011 were 149.8 million euro (31 December 2010: 161.2 million euro). In comparison with year-end 2010, non-current assets reduced by 3.0 million mainly driven by foreign exchange losses on intangible assets and deferred tax assets. Current assets reduced by 8.3 million euro. Inventories reduced by 0.4 million euro and receivables increased by 1.0 million euro. Cash and short term deposits were reduced by 9.3 million euro to 6.7 million euro, impacted by net cash used in financing activities.

Total liabilities increased by 47.7 million euro in the first half of 2011, reflecting the new loan refinancing. Total equity decreased 59.1 million euro to 13.0 million euro, an equity ratio of 8.7%; reflecting the distribution from Share Premium, the result for the period, and currency translations on foreign operations.



RISK MANAGEMENT APPROACH

The Management Board views risk management as an integral part of running Teleplan's business. It is responsible for ensuring that the Company complies with applicable laws and regulations as well as for properly financing the Company and identifying and managing the risks that the Company is facing. It periodically reports on and accounts for internal risk management and control systems to the Supervisory Board. There have been no changes in the risk management of the Group as described in detail in the Annual Report 2010 on pages 26-28.

EVENTS AFTER THE BALANCE SHEET DATE

No events to be mentioned have taken place since the end of the second quarter 2011.

UNAUDITED FINANCIAL INFORMATION

The financial information in this report has not been audited by the Group's external auditor.

STATUTORY DECLARATION

To the best of our knowledge, and in accordance with the applicable consolidated reporting principles, the interim consolidated financial statements give a true and fair view of the assets, liabilities, financial position and result of operations of the Group. The Group management report includes a true and fair view of the development and performance of the business and the position of the Group of the past six-month period, together with a description of the principal opportunities and risks associated with the expected development of the Group for the six-month period to come.

Schiphol, 27 July 2011
Teleplan International N.V.
The Management Board

CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	H1 2011	H1 2010	Q2 2011	Q2 2010
Revenue	4	**136,902**	**141,033**	**67,119**	**70,726**
Raw materials and consumables used		55,602	53,187	26,565	26,733
Personnel costs		51,061	51,674	25,103	25,730
Other operating costs		19,493	20,360	9,646	10,511
EBITDA	4	**10,746**	**15,812**	**5,805**	**7,752**
Amortization of intangible fixed assets and impairment of goodwill		594	513	297	257
Depreciation of property plant & equipment		1,810	1,648	902	834
Operating income (EBIT)		**8,342**	**13,651**	**4,606**	**6,661**
Interest income and other financial income		2,884	3,866	1,190	1,358
Interest expense and other financial expenses		8,279	6,407	2,681	3,096
Financial expenses, net		5,395	2,541	1,491	1,738
Income before tax		**2,947**	**11,110**	**3,115**	**4,923**
Income tax	5	708	2,237	283	1,179
Result for the period		**2,239**	**8,873**	**2,832**	**3,744**
Attributable to:					
Equity holders of the company		2,239	8,873	2,832	3,744
		2,239	8,873	2,832	3,744
Earnings per share in euro:					
Basic, for profit (loss) for the period attributable to ordinary equity holders of the parent company		0.04	0.15	0.05	0.07

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

FOR THE SIX MONTHS ENDED 30 JUNE 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	H1 2011	H1 2010	Q2 2011	Q2 2010
Net income for the period	**2,239**	**8,873**	**2,832**	**3,744**
Exchange differences on translation of foreign operations	– 5,506	10,199	– 1,199	6,605
Gain (loss) on fair value of cash flow hedge	387	343	– 735	192
Other comprehensive income for the period, net of tax	– 5,119	10,542	– 1,934	6,797
Total comprehensive income for the period, net of tax	**– 2,880**	**19,415**	**898**	**10,541**
Attributable to: Equity holders of the company	– 2,880	19,415	898	10,541

CONSOLIDATED CASH FLOW STATEMENT

FOR THE SIX MONTHS ENDED 30 JUNE 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	H1 2011	H1 2010
Operating activities			
Profit / (loss) before tax from continuing operations		2,947	11,110
Profit / (loss) before tax		**2,947**	**11,110**
Adjustment to reconcile income before tax to net cash flows			
Depreciation and impairment of property, plant and equipment		1,810	1,648
Amortization and impairment of intangible fixed assets		594	513
Share-based payment expense	9	120	59
Financial and interest expenses		5,395	2,541
Movement in provisions and retirement benefit obligation		– 323	– 234
		10,543	**15,637**
Movements in working capital			
Decrease / (increase) in inventories		– 534	– 3,485
Decrease / (increase) in trade and other receivables		– 4,750	2,670
Increase / (decrease) in trade and other payables		2,264	– 3,655
Cash generated from operations		**7,523**	**11,167**
Interest paid		– 1,610	– 843
Other financial expenses		– 119	– 235
Income taxes received / (paid)		– 46	– 2,810
Net cash from operating activities		**5,748**	**7,279**
Transaction costs		– 3,800	0
Net cash from operating activities after transaction costs		**1,948**	**7,279**
Investing activities			
Investments in property, plant and equipment	6	– 1,748	– 2,266
Disposal of property, plant and equipment		49	30
Investments in intangible assets	6	– 143	– 23
Net cash used in investing activities		**– 1,842**	**– 2,259**
Financing activities			
Proceeds of borrowings		77,652	0
Repayment of borrowings		– 31,000	– 1,042
Distribution paid		– 56,300	– 3,637
Net cash from / (used in) financing activities		**– 9,648**	**– 4,679**
Net increase / (decrease) in cash and cash equivalents		– 9,542	341
Net foreign exchange rate difference		281	1,124
Cash and cash equivalents at 1 January		15,950	16,656
Cash and cash equivalents at 30 June	7	**6,689**	**18,121**

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

FOR THE SIX MONTHS ENDED 30 JUNE 2011 (UNAUDITED)

Amounts in thousands of euro unless otherwise stated	Notes	30 June 2011 Unaudited	31 Dec 2010 Audited
ASSETS			
Non-current assets			
Intangible assets	6	43,881	45,603
Property, plant and equipment	6	12,787	13,601
Deferred tax assets		8,098	8,586
Total non-current assets		**64,766**	**67,790**
Current assets			
Inventories		16,046	16,477
Trade and other receivables		57,052	55,990
Prepaid expenses		3,291	2,232
Current income tax		1,991	2,751
Cash and cash equivalents	7	6,689	15,950
Total current assets		**85,069**	**93,400**
Total assets		**149,835**	**161,190**

Amounts in thousands of euro unless otherwise stated	Notes	30 June 2011 Unaudited	31 Dec 2010 Audited
EQUITY & LIABILITIES			
Equity			
Issued capital	8	15,134	15,134
Share premium		100,373	156,673
Retained earnings		– 50,242	– 52,601
Currency translation reserve		– 52,161	– 46,655
Cash flow hedge reserve		– 135	– 522
Total equity		**12,969**	**72,029**
Non-current liabilities			
Long-term borrowings		58,655	17,880
Retirement benefit obligations		1,629	1,732
Deferred tax liabilities		895	763
Provisions	10	1,124	1,138
Derivative financial instruments		135	522
Total non-current liabilities		**62,438**	**22,035**
Current liabilities			
Short-term borrowings		16,591	10,858
Trade and other payables		47,874	45,752
Accrued liabilities		7,051	7,363
Current income tax		2,670	2,705
Provisions	10	242	448
Total current liabilities		**74,428**	**67,126**
Total equity and liabilities		**149,835**	**161,190**

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

FOR THE SIX MONTHS ENDED 30 JUNE 2011

		ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT						
Audited amounts in thousands of euro	Notes	Issued capital	Share premium	Retained earnings	Currency trans-lation reserve	Share warrants	Cash flow hedge reserves	Total
Balance at 1 January 2010		**15,134**	**156,673**	**– 69,735**	**– 51,079**	**531**	**– 728**	**50,796**
Net income		–	–	20,205	–	–	–	20,205
Other comprehensive income for the period		–	–	–	4,424	–	206	4,630
Total comprehensive income		**–**	**–**	**20,205**	**4,424**	**–**	**206**	**24,835**
Issue of warrants		–	–	531	–	– 531	–	–
Share-based payment		–	–	35	–	–	–	35
Dividend distributed		–	–	– 3,637	–	–	–	– 3,637
Balance at 31 December 2010		**15,134**	**156,673**	**– 52,601**	**– 46,655**	**–**	**– 522**	**72,029**
Unaudited amounts in thousands of euro								
Balance at 1 January 2010		**15,134**	**156,673**	**– 69,735**	**– 51,079**	**531**	**– 728**	**50,796**
Net income		–	–	8,873	–	–	–	8,873
Other comprehensive income for the period		–	–	–	10,199	–	343	10,542
Total comprehensive income		**–**	**–**	**8,873**	**10,199**	**–**	**343**	**19,415**
					–			
Share-based payment		–	–	59	–	–	–	59
Distribution to shareholders		–	–	– 3,637	–	–	–	– 3,637
Balance at 30 June 2010		**15,134**	**156,673**	**– 64,440**	**– 40,880**	**531**	**– 385**	**66,633**
Unaudited amounts in thousands of euro								
Balance at 1 January 2011		**15,134**	**156,673**	**– 52,601**	**– 46,655**	**–**	**– 522**	**72,029**
Net income		–	–	2,239	–	–	–	2,239
Other comprehensive income for the period		–	–	–	– 5,506	–	387	– 5,119
Total comprehensive income		**–**	**–**	**2,239**	**– 5,506**	**–**	**387**	**– 2,880**
Share-based payment	9	–	–	120	–	–	–	120
Distribution to shareholders	13	–	– 56,300	–	–	–	–	– 56,300
Balance at 30 June 2011		**15,134**	**100,373**	**– 50,242**	**– 52,161**	**–**	**– 135**	**12,969**

NOTES TO THE INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

NOTE 1 CORPORATE INFORMATION

The interim consolidated financial statements of Teleplan International N.V. ('Teleplan', the 'Company' or the 'Group') were authorised for issue in accordance with a resolution of the Supervisory Board on 27 July 2011. Teleplan International N.V. is a limited liability company incorporated on 13 August 1998 with the corporate seat in Amsterdam and the head office in Schiphol, the Netherlands. The shares of Teleplan are publicly traded.

The principal activities of the Group are described in Note 4.

NOTE 2 BASIS OF PREPARATION AND ACCOUNTING POLICIES

Basis of preparation

The interim condensed consolidated financial statements for the six months and quarter ended 30 June 2011 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements as at 31 December 2010.

Significant accounting policies

The accounting policies adopted in the preparation of the interim condensed consolidated financial statements are consistent with those followed in the Group's annual financial statements for the year ended 30 December 2010, except for the adoption of new standards and interpretations as of 1 January 2011, noted below:

IAS 24 – Related Party Transactions (Amendment)

- The adoption of this amendment did not have any impact on the financial performance of the Group.

IFRIC 14 – Prepayments of a Minimum Funding Requirement, effective 1 January 2011.

- The adoption of this amendment did not have any impact on the financial performance of the Group.

NOTE 3 SEASONALITY OF OPERATIONS

While individual customer programs have modest levels of seasonality, the Group's first six months revenue was not impacted by seasonality.

NOTE 4 SEGMENT INFORMATION

Teleplan provides after-market service solutions to the information technology and telecommunications industries and selective segments of the consumer electronics industry. The services offered to customers range from equipment repairs to complex value-added and integrated after-market services including providing total after-sales repair warranty responsibilities. In addition, Teleplan also renders services to retail operators and end-users not benefiting from after-sales warranty arrangements.

Taking into account a number of important market factors, including in-house technological expertise, product and supply chain similarities and the trend in product integration, Teleplan services are segmented into 3 distinct service groupings, each serving products with similar technological and/or supply chain characteristics:

- Computer: Storage, Displays, Personal Computers & Notebooks and Printers;
- Communications: Mobile Phones and Networks;
- Consumer Electronics: Videocom, Gaming and Imaging.

The management monitors the operating results of these segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss and is measured to EBITDA and EBIT consistently with the operating profit or loss in the consolidated financial statements. However, Group financing (including finance costs and finance income) and income taxes are managed on a Group basis and are not allocated to operating segments. Segment assets exclude current and deferred tax balances, cash and corporate assets as these are considered corporate in nature and are not allocated to a specific operating segment. There is no inter-segment trading; therefore segment revenue does not include inter-segment revenue. In a number of Group locations, the segments share resources which are allocated to each segment on the basis of the use that these segments make of the shared resources.

The following table presents revenue and profit information regarding the Group's operating segments for the half-year ended 30 June 2011 & 2010 and for the second quarter 2011 and 2010, respectively:

Unaudited, six months ended 30 June amounts in thousands of euro unless otherwise stated	Computer		Communications		Consumer Electronics		Total	
	H1 2011	H1 2010	H1 2011	H1 2010	H1 2011	H1 2010	H1 2011	H1 2010
Revenue								
External revenue	59,488	62,398	48,356	46,282	29,058	32,353	136,902	141,033
Inter-segment revenue	–	–	–	–	–	–	–	–
Total revenue	**59,488**	**62,398**	**48,356**	**46,282**	**29,058**	**32,353**	**136,902**	**141,033**
Results								
Segment Results EBITDA	5,019	8,468	4,381	3,303	1,346	4,041	10,746	15,812
Depreciation and amortization	1,331	898	754	629	319	634	2,404	2,161
Segment results (EBIT)	3,688	7,570	3,627	2,674	1,027	3,407	8,342	13,651
Net finance costs							5,395	2,541
Income before taxes							2,947	11,110
Income tax charge							708	2,237
Net income for the period							**2,239**	**8,873**
Assets and liabilities								
Segment assets	73,958	80,354	28,900	32,528	16,687	14,808	119,545	127,690
Unallocated corporate assets							30,290	32,451
Total consolidated assets							**149,835**	**160,141**
Segment liabilities	18,015	22,475	15,595	15,533	6,351	7,184	39,961	45,192
Unallocated corporate liabilities							96,905	48,316
Total consolidated liabilities							**136,866**	**93,508**
Other segment information								
Capital expenditure								
Tangible fixed assets	867	631	285	486	223	754	1,375	1,871
Intangible fixed assets	6	–	–	16	9	7	15	23
Unallocated capital expenditure								
Tangible fixed assets							373	395
Intangible fixed assets							128	–
Total capital expenditure							**1,891**	**2,289**
Headcount (FTE's)	2,984	2,880	1,050	1,289	1,232	1,354	5,266	5,523

Unaudited, three months ended 30 June amounts in thousands of euro unless otherwise stated	Computer		Communications		Consumer Electronics		Total	
	Q2 2011	Q2 2010	Q2 2011	Q2 2010	Q2 2011	Q2 2010	Q2 2011	Q2 2010
Revenue								
External revenue	29,156	30,826	24,497	23,545	13,466	16,355	67,119	70,726
Inter-segment revenue	–	–	–	–	–	–	–	–
Total revenue	**29,156**	**30,826**	**24,497**	**23,545**	**13,466**	**16,355**	**67,119**	**70,726**
Results								
Segment Results EBITDA	2,436	4,309	2,585	1,495	784	1,948	5,805	7,752
Depreciation and amortization	711	448	343	321	145	322	1,199	1,091
Segment results (EBIT)	1,725	3,861	2,242	1,174	639	1,626	4,606	6,661
Net finance costs							1,491	1,738
Income before taxes							3,115	4,923
Income tax charge							283	1,179
Net income for the period							**2,832**	**3,744**

NOTE 5 INCOME TAX

The major components of income tax expense in the interim consolidated income statement are:

Unaudited amounts in thousands of euro	H1 2011	H1 2010
Current income tax		
Current income tax charge	699	2,237
Deferred income tax		
Relating to origination and reversal of temporary differences	9	–
Income tax expense	**708**	**2,237**

NOTE 6 PROPERTY, PLANT, EQUIPMENT AND INTANGIBLE ASSETS

During the six months ended 30 June 2011, the Group acquired assets with a cost of 1.9 million euro (2010 – 2.3 million euro).

Goodwill is tested for impairment annually (31 December) and when circumstances indicate the carrying value may be impaired. The Group's impairment test for goodwill and intangible assets with indefinite lives is based on value-in-use calculations that use a discounted cash flow model. The key assumptions used to determine the recoverable amount for the different cash generating units were discussed in the annual financial statement for the year ended 31 December 2010. With regard to the assessment of value-in-use of the electronics equipment unit, there are no significant changes to the sensitivity information disclosed at year end.

NOTE 7 CASH & SHORT-TERM DEPOSITS

Cash and short-term deposits at 30 June 2011 and 31 December 2010, as reported in the Group's consolidated balance sheet and cash flow statement, consist of cash balances with banks and cash on hand.

NOTE 8 SHARE CAPITAL AND SHARE PREMIUM

The outstanding number of ordinary shares in the Company's share capital at 30 June 2011 was 60,537,859 and had not changed since 1 January 2011. On 25 March 2011, and as an element of the provisions of the acquisition of Teleplan by AMS Acquisition B.V., an interim distribution of 56.3 million euro was paid to the Teleplan shareholders. This interim distribution was approved by the Supervisory Board on 11 March 2011. The distribution was made from the share premium reserve.

NOTE 9 SHARE-BASED COMPENSATION

Effective on 8 March 2011 the Supervisory Board resolved to accelerate the vesting and exercisability of the share options held by the Management Board, the Supervisory Board and senior management that had not fully vested prior to Settlement Date. Thereafter, in agreement with the option holders all outstanding options were cancelled and settled in cash.

NOTE 10 PROVISIONS

As at 31 December 2010, the Group had a restructuring provision of 1.6 million euro in connection with the transitioning of activities to low cost countries including headcount reductions. In the six months period ended 30 June 2011 an amount of 0.2 million euro, mainly for redundancy payments, was charged against the provision.

NOTE 11 COMMITMENTS AND CONTINGENCIES

There have been no material changes to the commitments and contingencies as disclosed in the Group's Annual Report 2010.

NOTE 12 RELATED PARTY TRANSACTIONS

In the six months to 30 June 2011 the following entities have been incorporated:

- Teleplan do Brasil Participações Ltda, Sao Paulo, Brazil
- Teleplan Prague Holding s.r.o, Prague, Czech Republic
- Teleplan US Holding, LLC (USA), California, USA
- Teleplan (Thailand) Ltd , Bangkok, Thailand

In the six months to 30 June 2011 the following entities have been liquidated:

- Teleplan Services Ohio, Inc., Ohio, USA
- RFJ Industries, Inc., California

NOTE 13 DISTRIBUTION

On 25 March 2011, and as an element of the provisions of the acquisition of Teleplan by AMS Acquisition B.V., an interim distribution of 56.3 million euro was paid to the Teleplan shareholders. This interim distribution was approved by the Supervisory Board on 11 March 2011 and the distribution was made from the share premium reserve. Reference is also made to Note 8.

NOTE 14 EVENTS AFTER THE BALANCE SHEET DATE

There are no events after the balance sheet date that could have a material impact on the financial position of the Group.

Schiphol, 27 July 2011
Teleplan International N.V.
The Management Board

FINANCIAL CALENDER 2011
TELEPLAN INTERNATIONAL N.V.

27 October 2011	Release of nine months figures 2011 Release of nine months report 2011

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'SAFE HARBOR' STATEMENT FOR THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995