

Press Release

Apeldoorn, the Netherlands

November 12, 2009

HITT Trading Update first nine months 2009

Mixed picture for market HITT systems

The revenue and result of HITT NV remain below expectations. The economic crisis is felt especially in the Apeldoorn branch where traffic systems are made. There are fewer new orders. Ongoing projects have been delayed because clients are delivering their infrastructure later than planned as a result of which HITT cannot install its systems.

The situation in the regions where HITT is active vary greatly. In anticipation of the growing demand for traffic surveillance systems in China, investments have been made in commercial and operational effectiveness of the Hong Kong branch. This resulted in new orders in China.

Tenders have a growing legal character, as recently proved again in the tender for the North Sea Canal (Noordzeekanaal). Meanwhile, the Ministry of Transport has started a new public tendering round. This tender is now entering its second year.

The air traffic activities are still on schedule, but are not immune to the effects of the economic downturn.

The previously announced reorganization in Apeldoorn was finalized in the third quarter of this year. By reducing the number of staff and regrouping its activities Aviation and Marine in two business units, HITT's costs were reduced and its strength increased.

The branches in Zeist (the Netherlands) and Moss (Norway), where systems for hydrographic and navigation applications are made, are not much affected by the current economic situation. In the meantime existing software for underwater cartography is also applied to the road. Millimetre objects such as cracks in the road or parts that fell off aircraft on runways, can be detected real time.

Considering the uncertain economic situation the management does not provide a forecast for the annual results. The 2009 annual figures will be published on February 2, 2010.

Profile HITT

HITT is a leading player in the worldwide markets for traffic management and navigation systems. The company develops technology aimed at safety enhancement and traffic flow improvement, whilst also enabling significant cost reductions in infrastructure and logistics. The core activities of HITT consist of developing, selling and maintenance of management & control systems and services for air and vessel traffic and hydro-graphic and navigation systems. In 2008 HITT achieved an operating income of EUR 34 million and a net profit of EUR 4.8 million (including a one-off EUR 3.7 million). The number of staff at year-end 2008 was 166. HITT has been listed on Euronext Amsterdam NV since June 1998.

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