

# Jubii Europe N.V.

**Interim report**  
for the six months ended March 31, 2016

**Key Figures (unaudited)**

		Six months ended March 31, 2016 (unaudited)	Six months ended March 31, 2015 (unaudited)
EBITDA <sup>1</sup>	in KEUR	(680)	362
EBIT <sup>1</sup>	in KEUR	(680)	362
Net profit/(loss)	in KEUR	(663)	397
Shares (total outstanding) <sup>2</sup>	number	312,300,000	312,300,000
Earnings per share (diluted and undiluted)	in EUR	0.00	0.00

		Six months ended March 31, 2016 (unaudited)	Year ended September 30, 2015 (audited)
Cash and Cash equivalents and Other investments	in mIn EUR	14.8	16.4
Cash ratio (Cash and Cash equivalents and Other investments/total liabilities)	number	38.7	13.3
Shareholders' equity	in mIn EUR	15.0	15.7
Equity ratio (Shareholders' equity/total assets)	in percent	97.5	92.7
Total assets	in mIn EUR	15.4	16.9
Employees <sup>3</sup>	number	1,3	1,3

<sup>1</sup> EBITDA is Earnings Before Interest, Taxes, Depreciation, Amortization and Impairment, EBIT is Earnings Before Interest and Taxes.

<sup>2</sup> Including Treasury shares.

<sup>3</sup> Employee figures are presented on full time equivalent basis.

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# Report to the shareholders

*This report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to Jubii Europe based on the beliefs of Jubii Europe as well as assumptions made by and information currently available to Jubii Europe. When used in this document, words such as “anticipate”, “believe”, “estimate”, “expect”, “intend”, “plan” and “project” and similar expressions, as they relate to Jubii Europe or its management, are intended to identify forward-looking statements. These statements, which reflect Jubii Europe’s current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.*

*The Annual General Meeting of Shareholders of Jubii Europe NV (ISIN NL0000233195) in 2014 amended the Company’s Articles of Association to extend the financial year to the twenty-one months ended September 30, 2015; the financial year 2015/2016 thus runs from October 01, 2015 to September 30, 2016. Therefore the half-year 1 October 2015 up to 31 March 2016 relates to the first half of the financial year ended 30 September 2016.*

## 1 Message from the CEO

Dear Shareholders,

In the first six months of the financial year 2015/2016 Jubii Europe N.V. continued to move forward with the winding up of the remaining companies which are Jubii Europe N.V., the German subsidiary Jubii Europe GmbH and the Swedish subsidiary Yarps Network Services AB.

For those two remaining subsidiaries, Yarps Network Services AB and Jubii Europe GmbH, a formal application for liquidation has been filed.

The liquidation of Yarps Network Services AB cannot be finalized until the legal dispute with TeliaSonera is concluded. In the first instance the Stockholm District Court found TeliaSonera AB guilty of abuse of its dominant position and ordered TeliaSonera to pay to Yarps Network Services AB damages of SEK 65 million plus interest until payment is made. The amount of damages and the amount of interest roughly and preliminary calculated as per day of judgement, March 7, 2016, (approximately SEK 62 million) therefore in total amounted to approximately SEK 127 million which on the basis of the exchange rate was at that time approximately EUR 13,6 million. The court further decided that both parties have to bear their own costs. However, the judgement of the first instance did not become final and binding, because TeliaSonera filed an appeal against this judgment. Therefore, Jubii’s subsidiary also filed an appeal on March 29, 2016, to further pursue its claim against TeliaSonera.

Jubii Europe N.V. will immediately be liquidated after these two remaining subsidiaries are closed down.

In the six month the Company realized a net loss of KEUR 663 which is mainly attributable to the legal dispute with TeliaSonera.

Dr. Fred Wilsdorf  
Chief Executive Officer

## 2 Economic Development

### Result analysis

#### *EBITDA*

**During the first six months of the financial year 2015/2016**, the EBITDA amounted to kEUR (680) compared to kEUR 362 in the same period of the financial year 2014/2015.

In these six months general and administration expenses amounted to kEUR (1,341) compared to kEUR (590) for the same period in 2014/2015; other operating income amounted to kEUR 661 compared to kEUR 952 in the same period in 2014/2015. The Ordinary expenses for the winding up amounted to kEUR (311) compared to kEUR (279) for the same period in 2014/2015. The legal and consulting fees for the lawsuit against TeliaSonera amounted to kEUR (1,026) compared to kEUR (313) for the same period in 2014/2015. During the six months of the financial year 2015/2016 the net finance income amounted to kEUR 17 compared to kEUR 35 for the same period in 2014/2015.

This resulted in a net loss before tax of kEUR 663 for the first six months of the financial year 2015/2016, compared to a net gain before tax of kEUR 397 for the same period in the 2014/2015.

The earnings per share for the first half of the financial year 2015/216 was EUR 0.00 compared to EUR 0.00 in 2014/2015.

### Balance Sheet Analysis

Total assets decreased from EUR 16.9 million as of September 30, 2015 to EUR 15.4 million as of March 31, 2016. Cash, cash equivalents and other investments decreased to EUR 14.8 million as of March 31, 2016 compared to EUR 16.4 million as of September 30, 2015. This decrease reflects mainly the cash used in operating activities, especially the payments for legal and consulting fees of the lawsuit against TeliaSonera. Total liabilities as of March 31, 2016 decreased to EUR 0.4 million compared to EUR 1.2 million as of September 30, 2015.

The above yields a cash ratio of 38,7 (cash, cash equivalents and other investments divided by total liabilities).

### Cash Flow Analysis

The consolidated cash flow statements comprise of movements in cash and cash equivalents with an original maturity below three months. Other investments are classified as short term (original maturity 3-12 months) in the balance sheet.

### 3 Share Information

In the first six months of the financial year 2015/2016 the Jubii Europe Share price varied frequently. The top share price of EUR 0.078 was reached on March 7, 2016. The lowest quotation of EUR 0.050 was reached on several days in the period under review.

#### *Capital Stock*

The company's capital stock consists of AA, AB and B shares, each with a par value of EUR 0.01. The average and absolute number of issued and outstanding shares, including 723,656 treasury shares with a nominal value of EUR 7,236.56 totalled 312,300,000. The number of voting shares outstanding therefore amounts to 311,576,344 as of June 30, 2015. The treasury shares were the result of both issuance and acquisition in the context of an indemnification from Spray Ventures in 2002.

#### *Shareholder Structure*

	Number of shares as of March 31, 2016	% of voting rights	% of shares	Number of shares as of September 30, 2015	% of voting rights	% of shares
Telefónica SA	100,000,000	32.1%	32.0%	100,000,000	32.1%	32.0%
Reinhard Mohn GmbH / G+J Digital Products GmbH/ Jahr VVG mbH & Co. KG	62,270,000	20.0%	19.9%	62,270,000	20.0%	19.9%
Christoph Mohn Internet Holding GmbH	37,730,000	12.1%	12.1%	37,730,000	12.1%	12.1%
JUBII Europe N.V. (treasury shares)	723,656	0.0%	0.2%	723,656	0.0%	0.2%
Free float	111,576,344	35.8%	35.8%	111,576,344	35.8%	35.8%
<b>Total</b>	<b>312,300,000</b>	<b>100.0%</b>	<b>100.0%</b>	<b>312,300,000</b>	<b>100.0%</b>	<b>100.0%</b>

### 4 Employees

During the six months period under review, the number of full time equivalents employees was 1.3 (1.3 employees as of September 30, 2015).

The remaining employees are ensuring the proper liquidation process of Jubii Europe.

### 5 Risks and Uncertainties

Certain risk categories and risk factors which could have a material adverse effect on our financial position and results have been extensively described in the annual report 2014/2015. Please also refer to this report. Those risk categories and risk factors are deemed incorporated and repeated in this report by reference.

With regards to litigation, in particular the proceedings against TeliaSonera there can be no assurance that Jubii's subsidiary, Yarps, would prevail in the second instance at the Appeals Court and maintain a money verdict in its favour. Also, if Yarps lost the appeal against TeliaSonera, this could lead to additional costs impacting the financial situation of the Company.

Additional risks are not known to us, or currently believed not to be material, could later turn out

to have a material impact on our business objectives, income, assets, liquidity or capital resources.

## **6 Outlook**

Jubii Europe will continue the liquidation process; however, a detailed time schedule for the completion of this process cannot be provided at present. This is mainly due to the proceedings against TeliaSonera AB. On March 24, 2016, TeliaSonera AB and on March 29, 2016, Yarps Network Services AB appealed against the judgement of the first instance. There can be no assurance that Jubii's subsidiary, Yarps Network Services AB, would prevail in the second instance at the Appeals Court and maintain a money verdict in its favour. Also, if Yarps lost the appeal against TeliaSonera, this could lead to additional costs impacting the financial situation of the Company.

Haarlem, the Netherlands  
May 27, 2016

The Management Board  
Jubii Europe N.V.

## **Responsibilities in respect of the financial statements and half-year report**

The Management Board is responsible for preparing the financial statements and the half-year report in accordance with applicable Dutch law and the International Financial Reporting Standards (IFRS) as adopted by the European Union (EU).

The Management Board is required to prepare financial statements for each financial year as well as interim reports, which give a true and fair view of the state of affairs, of the profit or loss and of the respective companies included in the consolidation. It is further responsible for maintaining proper accounting records, for safeguarding assets, and for taking reasonable steps to prevent and detect fraud and other irregularities. The Management Board is also responsible for selecting suitable accounting policies and applying them on a consistent basis, making judgments and estimates that are prudent and reasonable. Applicable accounting standards have been followed and Jubii Europe N.V.'s financial statements are prepared using accounting policies which comply with IFRS.

As required by section 5:25c(2)(c) of the Dutch Financial Supervision Act (Wet op het Financieel Toezicht) and on the basis of the foregoing the Management Board has confirmed that to its knowledge:

- the financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of Jubii Europe N.V. and the undertakings included in the consolidation taken as a whole.
- the half-year report of the Management Board includes a true and fair view of the main events in the first half of the financial year and how these affect the half-year financials, as well as a description of the most important risks and uncertainties that Jubii Europe N.V. faces for the next six months and, if applicable, a description of the most important related party transactions.

Management Board

Dr. Fred Wilsdorf, CEO

Jubii Europe N.V.



**Unaudited Condensed Consolidated Interim Financial Statements**

**for the period ended March 31, 2016**

## Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Financial Position

In thousand Euro	Notes	March 31, 2016	September 30, 2015
<b>ASSETS</b>			
Cash and cash equivalents*	2	494	2,132
Other investments*	2	14,300	14,300
Accounts receivable and other receivables		42	42
Prepaid expenses and other current assets		534	415
<b>Total current assets</b>		<b>15,370</b>	<b>16,889</b>
<b>Total assets</b>		<b>15,370</b>	<b>16,889</b>
<b>SHAREHOLDERS' EQUITY AND LIABILITIES</b>			
Share capital		3,123	3,123
Share premium		1,482,092	1,482,092
Treasury shares		(2,052)	(2,052)
Translation reserve		13	10
Accumulated deficit		(1,467,525)	(1,466,010)
Unappropriated result		(663)	(1,512)
<b>Total shareholders' equity attributable to owners of the Company</b>		<b>14,998</b>	<b>15,651</b>
Accounts payable		234	404
Provision	3	0	634
Other short-term liabilities		148	200
<b>Total current liabilities</b>		<b>382</b>	<b>1,238</b>
<b>Total liabilities</b>		<b>382</b>	<b>1,238</b>
<b>Total shareholders' equity and liabilities</b>		<b>15,370</b>	<b>16,889</b>

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The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

## Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Comprehensive Income

In thousand Euro (except share data)	Notes	Six months ended March 31, 2016	Six months ended March 31, 2015
Gross profit/(loss)		0	0
General and administration	6	(1,341)	(590)
Other operating income/(expenses)		661	952
Total operating income/(expenses)		(680)	362
Profit/(loss) from operations		(680)	362
Finance income		17	35
Net finance income		17	35
Profit/(loss) before tax		(663)	397
Income tax benefit		0	0
Net profit/(loss) for the period attributable to owners of the Company		(663)	397
Other comprehensive income			
Items that are or may be reclassified to profit or loss:			
Foreign currency translation differences from foreign operations		(0)	0
Other comprehensive income for the period, net of income tax		(0)	0
Total comprehensive income/(loss) for the period attributable to owners of the company		(663)	397
Basic/diluted profit/(loss) per share (Euro) - continued operation		0.00	0.00
Basic/diluted profit per share (Euro)		0.00	0.00
Weighted average number of shares outstanding		311,576,344	311,576,344

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

## Jubii Europe N.V. Unaudited Condensed Consolidated Interim Statements of Cash Flows

In thousand Euro	Note s	Six months ended March 31, 2016	Six months ended March 31, 2015	Twenty one months ended September 30, 2015
<b>Cash flows from operating activities</b>				
Profit/(loss) before tax		(663)	397	(1,512)
Adjustments for:				
Net finance income and expense		(17)	(49)	(124)
Change in accounts receivable		0	0	39
Change in prepaid expenses and other current assets		(119)	(8)	(127)
Change in prepaid expenses and other non-current assets		0	0	(2,324)
Change in other investments		0	980	0
Change in accounts payable		(170)	(65)	0
Change in current liabilities		(686)	(892)	(1,125)
Interest received		17	49	124
<b>Net cash used in operating activities</b>		<b>1,638</b>	<b>412</b>	<b>(5,049)</b>
<b>Cash flows from financing activities</b>				
Share Premium repayment		0	0	0
<b>Net cash provided / (used) in financing activities</b>		<b>0</b>	<b>0</b>	<b>0</b>
Effect of exchange rate changes on cash and cash equivalents		0	(12)	(8)
Change in cash and cash equivalents		<b>(1,638)</b>	<b>400</b>	<b>(5,057)</b>
<b>Cash and cash equivalents, beginning of the period</b>		<b>2,132</b>	<b>734</b>	<b>7,189</b>
<b>Cash and cash equivalents, end of the period</b>		<b>494</b>	<b>1,134</b>	<b>2,132</b>

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

## JUBII Europe N.V. Unaudited Condensed Consolidated Interim Statements of Shareholders' Equity

In thousand Euro (except share data)	Class AA shares		Class AB shares		Class B shares		Share premium	Legal reserve	Treasury shares		Translation reserve
	No. of shares	EUR	No. of shares	EUR	No. of shares	EUR	EUR	EUR	No. of shares	EUR	EUR
Balance as of October 01, 2014	62,000,000	620	62,000,000	620	188,300,000	1,883	1,482,092	0	(723,656)	(2,052)	22
Appropriation of the result of previous year											
Translation loss											(12)
Net loss											
Total comprehensive income											(12)
Balance as of March 31, 2015	62,000,000	620	62,000,000	620	188,300,000	1,883	1,482,092	0	(723,656)	(2,052)	10
Appropriation of the result of previous year											
Translation gain											2
Net loss											
Total comprehensive income											2
Balance as of September 30, 2015	62,000,000	620	62,000,000	620	188,300,000	1,883	1,482,092	0	(723,656)	(2,052)	12
Appropriation of the result of previous year											
Translation gain											
Net loss											
Total comprehensive income											
Balance as of March 31, 2016	62,000,000	620	62,000,000	620	188,300,000	1,883	1,482,092	0	(723,656)	(2,052)	12

In thousand Euro (except share data)	Accumulated deficit	Unappropriated result	Total
	EUR	EUR	EUR
Balance as of October 01, 2014	(1,466,010)	(1,059)	16,116
Appropriation of the result of previous year	(1,059)	1,059	0
Translation loss			(12)
Net gain		397	397
Total comprehensive income		397	385
Balance as of March 31, 2015	(1,467,069)	397	16,501
Appropriation of the result of previous year	397	(397)	0
Translation loss			2
Net Loss		(850)	(850)
Total comprehensive income		(850)	(848)
Balance as of September 30, 2015	(1,466,672)	(850)	15,651
Appropriation of the result of previous year	(850)	850	0
Translation gain			0
Net loss		(663)	(663)
Total comprehensive income		(663)	(663)
Balance as of March 31, 2016	(1,467,522)	(663)	14,988

The accompanying notes are an integral part of these unaudited condensed consolidated interim financial statements

## **Notes to the Unaudited Condensed Consolidated Interim Financial Statements**

1. Significant accounting policies
2. Cash, cash equivalents and other investments
3. Provisions
4. Related party transactions
5. Commitments and Contingencies
6. Other operating expenses

## **1. Significant accounting policies**

### **a) The Company**

Jubii Europe N.V. (“Jubii Europe” or the “Company” / ISIN NL0000233195 / formerly “LYCOS Europe N.V.”) is a former operator of an international network of websites being wound up. The Company commenced operations in the year 1997 and the entities existing before 2000 were reorganized as subsidiaries of Jubii Europe N.V. in January 2000. The registered office of the Company is in Haarlem, the Netherlands (Jubii Europe N.V., Fonteinlaan 7, 2012 JG Haarlem, the Netherlands). The company announced its liquidation in November 2008 and immediately started the winding up process.

The condensed consolidated interim financial statements of the Company comprise the Company and its subsidiaries (together referred to as the “Group”).

### **b) Accounting policies**

These unaudited condensed consolidated interim financial statements are prepared in accordance with IAS 34 “Interim Financial Reporting”. They do not include all of the information required for full annual financial statements, and should be read in conjunction with the Jubii Europe consolidated financial statements for the year ended September 30, 2015. Jubii Europe’s consolidated financial statements are prepared in accordance with International Financial Reporting Standards and its interpretations as adopted by Article 4 of Regulation (EC) No. 1606/2002 of the European Parliament and of the Council of July 19, 2002 on the application of international accounting standards (Official Journal EC L 243 p.1) (“IFRS”).

The Annual General Meeting of Shareholders of Jubii Europe NV (ISIN NL0000233195) in 2014 amended the Company’s Articles of Association to extend the financial year to the twenty-one months ended September 30, 2015; the financial year 2015/2016 thus runs from October 01, 2015 to September 30, 2016. Therefore the half-year 1 October 2015 up to 31 March 2016 relates to the first half of the financial year ended 30 September 2016.

The preparation of unaudited condensed consolidated interim financial statements in conformity with IFRS requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The accounting policies used in the preparation of the unaudited condensed consolidated interim financial statements are consistent with those used in the consolidated financial statements for the year ended September 30, 2015.

The company further has to apply IFRS 8 “operating segments” as of January 1, 2009. Since the company is currently in the process of discontinuing its operations and to liquidate its assets, a segment reporting does not exist any longer. Furthermore since February 2009 all operations and services were stopped.

## 2. Cash, cash equivalents and other investments

Cash consist of bank balances and deposits, cash equivalents consist of short-term deposits with an original and remaining maturity below than three months. Other investments are classified as short term (original maturity 3-12 months) in the balance sheet.

## 3. Provisions

In thousand Euro	Provision
<b>Balance at October 1, 2015</b>	<b>634</b>
Provisions released during the financial year 2015/2016	634
<b>Balance at March 31, 2016</b>	<b>0</b>

The provision mainly consists of liabilities and exposures related to the wind up process. An amount of EUR 0.6 million of prior year's provision was released as it was no longer required.

## 4. Related party transactions

The Company engages in some related party transactions with Bertelsmann SE & Co. KGaA and their subsidiaries. These transactions are booked on separate accounts and are generally settled within thirty days of the relevant transaction. The billing rates are set at rates, which are arms-length.

## 5. Contingencies and commitments

Any contingencies or commitments have been provided for in the provision when appropriate.

### Litigation

From time to time, the Company is subject to legal proceedings and claims in the ordinary course of business.

The Swedish subsidiary of Jubii Europe, Yarps Network Services AB, is conducting a lawsuit against the Swedish telecommunication services company, TeliaSonera AB, for abuse of dominant position in relation to the internet access business previously offered in Sweden. In the first instance the Stockholm District Court found TeliaSonera AB guilty of abuse of its dominant position and ordered TeliaSonera to pay to Yarps Network Services AB damages of SEK 65 million plus interest until payment is made. The amount of damages and the amount of interest roughly and preliminary calculated as per day of judgement, March 7, 2016, (approximately SEK 62 million) therefore in total amounted to approximately SEK 127 million which on the basis of the exchange rate was at that time approximately EUR 13,6 million. The court further decided that both parties have to bear their own costs.

The judgement of the first instance did not become final and binding, because TeliaSonera first filed an appeal against this judgment. Jubii's subsidiary also filed an appeal to further pursue its claim against TeliaSonera; the appeal proceedings are ongoing. There can be no assurance that Jubii's subsidiary, Yarps, would prevail in the second instance at the Appeals Court and maintain a money verdict in its favour. Also, if Yarps lost the appeal against TeliaSonera, this could lead to additional costs impacting the financial situation of the Company.



## 6. Operating income/expenses

Operating expenses comprise of:

In thousand Euro	Six months ended March 31, 2016		
	Ordinary expenses	Other	Total
General and administration	(1,341)	0	(1,341)
Other income	0	661	661
<b>Total</b>	<b>(1,341)</b>	<b>661</b>	<b>(680)</b>

In thousand Euro	Six months ended March 31, 2015		
	Ordinary expenses	Other	Total
General and administration	(590)	0	(590)
Other income	0	952	952
<b>Total</b>	<b>(590)</b>	<b>952</b>	<b>362</b>

A main part of the Ordinary expenses in the first six months of 2015/2016 (kEUR 1,026) and in the same period in 2014/2015 (kEUR 313) relates to the legal and consulting fees for the lawsuit against TeliaSonera in Sweden.

Haarlem, the Netherlands  
May 27, 2016

The Management Board  
Jubii Europe N.V.

## Quarterly Financial Information (unaudited)

In thousand Euro (except per share data)	Quarter ended March 31, 2012	Quarter ended June 30, 2012	Quarter ended September 30, 2012	Quarter ended December 31, 2012
Revenues	0	0	0	0
EBITDA <sup>1</sup>	(402)	(266)	322	802
EBIT <sup>1</sup>	(402)	(266)	322	802
Net profit	(311)	(194)	371	827
Net profit / (net loss) per share basic and diluted in Euro	0.00	0.00	0.00	0.00

In thousand Euro (except per share data)	Quarter ended March 31, 2013	Quarter ended June 30, 2013	Quarter ended September 30, 2013	Quarter ended December 31, 2013
Revenues	0	0	0	0
EBITDA <sup>1</sup>	(193)	(72)	(307)	650
EBIT <sup>1</sup>	(193)	(72)	(307)	650
Net profit	(180)	(55)	(287)	671
Net profit / (net loss) per share basic and diluted in Euro	0.00	0.00	0.00	0.00

In thousand Euro (except per share data)	Quarter ended March 31, 2014	Quarter ended June 30, 2014	Quarter ended September 30, 2014	Quarter ended December 31, 2014
Revenues	0	0	0	0
EBITDA <sup>1</sup>	(410)	(591)	(118)	686
EBIT <sup>1</sup>	(410)	(591)	(118)	686
Net profit	(382)	(575)	(102)	710
Net profit / (net loss) per share basic and diluted in Euro	0.00	0.00	0.00	0.00

In thousand Euro (except per share data)	Quarter ended March 31, 2015	Quarter ended June 30, 2015	Quarter ended September 30, 2015	Quarter ended December 31, 2015
Revenues	0	0	0	0
EBITDA <sup>1</sup>	(324)	(507)	(365)	(503)
EBIT <sup>1</sup>	(324)	(507)	(365)	(503)
Net profit	(313)	(501)	(349)	(485)
Net profit / (net loss) per share basic and diluted in Euro	0.00	0.00	0.00	0.00

In thousand Euro (except per share data)	Quarter ended March 31, 2016	Quarter ended June 30, 2016	Quarter ended September 30, 2016	Quarter ended December 31, 2016
Revenues	0			
EBITDA <sup>1</sup>	(177)			
EBIT <sup>1</sup>	(177)			
Net profit	(178)			
Net profit / (net loss) per share basic and diluted in Euro	0.00			

<sup>1</sup> EBITDA is Earnings Before Interest, Taxes, Depreciation, Amortization and Impairment, EBIT is Earnings Before Interest and Taxes.

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