

BAWAG Capital Finance (Jersey) II Limited

Interim Management Statement

For the Period 1st January 2015 to 30th April 2015

Performance review

The unaudited loss for the period 1st January 2015 to 30th April 2015 amounted to €1,989. As at 30th April 2015, the unaudited net assets of the company stood at €497,443. (31.12.2014: €499,432). Cash and cash equivalents increased by €9,015 to €1,279,594 as at 30th April 2014 (31.12.2014: €1,270,579).

During the period 1st January 2015 to 30th April 2015, the Company's financial performance was in line with expectations. As already disclosed in the Yr 2014 Annual Report and Financial Statements, on 31 March 2015 the Company issued a redemption notice whereby 3,335,140 Perpetual Non-Cumulative Non-Voting Fixed/Floating Rate Preference Shares of €25 each in the capital of the Company will be redeemed on 27 June 2015.

Other than the above, no material events occurred during the period.

Directors

There were no changes in directors during the period under review.

For and on behalf of the Board of Directors


Edward Grech
Director

Director

Date: 18th May 2015