Additional information MCC Global N.V.

Amsterdam, July 29, 2008

The Financial Markets Authority (''AFM'') is responsible for the supervision and enforcement of the rules for financial reporting of securities issuing institutions (Act supervision of financial reporting ''Wtfv''). In the context of this responsibility, the AFM has conducted an investigation of the annual accounts 2006 of MCC Global NV (''MCC''). Based on the outcome of this investigation, the AFM has made a recommendation to MCC with respect to four items of its annual accounts 2006.

1. Valuation of financial assets

The full write-down of MCC's interest in Latin Television Inc. ("LTV"), instead of reporting this interest against its market value of EUR 2,638,389, is not in conformity with the requirements of IAS 39.45, 39.46, 39.48, 39.48A and IAS 39 AG 71. As a result, the equity and the pre – tax results of MCC over 2006 have been presented EUR 2,638,389 too low.

In the annual accounts 2006 MCC has opted to fully write off its interest in LTV to nil, based on the assessment of the management of MCC of the fair value of this interest. On the basis of the reporting rules as applied by the AFM, however, an assessment of the fair value of shares should be based on the value of the shares as it follows from the listing. The trading volume of the shares are not a criterion in assessing the usefulness of the listing for assessing the fair value of the shares. The management of MCC conforms to the reporting requirements of the IFRS and is therefore required to make the recommended adjustment. The management of MCC will continue, however, to assess the fair value of MCC's interest in LTV also on the basis of other valuation methods than the value based on the listing.

2. Share-based remuneration

In its annual accounts 2006, MCC has reported the granting of 5 million shares to former members of the Supervisory Board and the Management Board as a debt in the amount of EUR 385,000. This is not in conformity with the requirements of IFRS 2.10. If these rules were applied correctly, the grant should have been reported as equity which would than have been increased by EUR 385,000 and the debt of MCC should have been EUR 385,000 lower.

3. Changes in equity

The overview showing the changes in equity as included in the annual accounts 2006 is not in conformity with the requirements of IAS 1.97 (c) on the following points:

a) the reporting of the issuance of 500,000 shares for ''cash'' in 2005, which was discovered only in 2006;
b) the presentation of the composition of the item ''issuance of shares'' through ''share based payments'' in the amount of EUR 590,000 in 2006 in the item ''share capital'' in the amount of EUR 450,000 and the item ''share premium'' in the amount of EUR 140,000; and
c) the presentation of the composition of the item ''issuance of shares for cash'' in the amount of EUR 1,291,000 in 2006 in the item ''share capital'' for EUR 720,000 and the item ''share premium'' for EUR 571,000.

Ad a:

This issuance which was discovered after the annual accounts 2005 were adopted and has subsequently been accounted for in the annual accounts 2006 by increasing the item '' shares issued for cash'' by 500.000 shares to 8.500.000 shares in the movement schedule of the number of shares in 2005. In the consolidated statement of equity this has been accounted for by increasing the item ‘issuance of shares for cash’ by € 50.000 in 2006. The latter amount should have been presented in the consolidated statement of equity in the item ‘issuance of shares’ in 2005.

Attached is an overview of the changes in equity for 2006 in which the recommendations of the AFM as mentioned in this press release have been processed.

	Share capital	Share premium	Cumulative translation reserve	Other reserves	Unappro-priated results	Attributable to Shareholders	Minority interest	Total Equity
At Januar 1, 2005	**6,141,710**	**30,136,456**	**68,349**	**(5,504,505)**	**(5,628,619)**	**25,213,391**	**993**	**25,214,384**
Issuance of shares	1,848,017	4,725,799	-	-	-	6,573,816	-	6,573,816
Conversion element of convertible note	150,000	82,000	-	-	-	232,000	-	232,000
Issuance Costs recorded directly to equity	-	(273,051)	-	-	-	(273,051)	-	(273,051)
Results for the year	-	-	-	-	1,604,869	1,604,869	(55)	1,604,814
Currency translation adjustment	-	-	92,841	-	-	92,841	-	92,841
Other	-	-	-	-	-	-	246	246
Appropopriation of results	-	-	-	(6,240,440)	6,240,440	-	-	-
At December 31, 2005	**8,139,727**	**34,671,204**	**161,190**	**(11,744,945)**	**2,216,690**	**33,443,866**	**1,184**	**33,445,050**
Issuance of shares for cash	900,001	341,000	-	-	-	1,241,001	-	1,241,001
Issuance of shares via share based payments	220,000	370,000	-	-	-	590,000	-	590,000
Issuance of share issue rights via share based payments	-	-	-	385,000	-	385,000	-	385,000
Issuance of shares as conversion element of convertible note	530,000	-	-	-	-	530,000	-	530,000
Results for the year	-	-	-	-	(37,087,175)	(37,087,175)	(1,184)	(37,088,359)
Currency translation adjustment	-	-	56,007	-	-	56,007	-	56,007
Appropopriation of results	-	-	-	1,604,869	(1,604,869)	-	-	-
At December 31, 2006	**9,789,728**	**35,382,204**	**217,197**	**(9,755,076)**	**(36,475,354)**	**(841,301)**	**-**	**(841,301)**

4. Cash flow overview / transactions in kind

The conversion of a debt of EUR 520,000 and a debt of EUR 70,000 in equity through the issuance of a total number of 2.2 million shares should not have been reported as an incoming cash flow from financing activities and an outgoing cash flow from operational activities. This is not in conformity with IAS 7.44 (c). If these requirements would have been applied in a correct manner, the incoming cash flow from financing activities for 2006 would have been presented EUR 590,000 lower and the cash flow from operations would have been presented EUR 590,000 higher.

Attached is an overview of the changes in cash flow for 2006 in which the recommendations of the AFM as mentioned in this press release have been processed.

	Year ending 2006	Year ending 2005
<u>CASH FLOWS OPERATING ACTIVITIES</u>		
Net Result Before Taxes and Minority Interest	(36,600,976)	3,337,738
Adjustment to reconcile net profit to net cash used in operating activities:		
Depreciation expense of property, plant and equipment	2,030	1,345
Goodwill Impairment Charge	17,537,836	-
Valuation change of financial assets at fair value through profit and loss	14,356,681	1,699,399
Impairment Loans and receivables	1,742,729	-
Interest costs	3,076	-
Loss(Gain) on foreign exchange	11,492	(132,500)
Disposal	(20,000)	-
Changes in assets and liabilities:		
Accounts and Interest receivable, net	52,076	5,944,848
Other assets	(195,541)	(126,885)
Accounts payable	629,970	456,120
Accrued expenses and other liabilities	3,359,027	(1,196,491)
Taxation	(64,017)	(151,068)
Payables to prior management and supervisory board	(227,800)	-
Receipt of intangible fixed asset investments, net	-	(13,857,972)
Valuation change of financial assets at fair value	-	1,308,603
Minority interest	-	246
Net cash acquired with subsidiary undertaking	-	77,431
Loans to participations during the financial year	(217,453)	(1,525,276)
Net cash provided by (used in) operating activites	**369,130**	**(4,164,462)**
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Investments property, plant and equipment	-	(6,091)
Net cash provided by (used in) investing activities	**-**	**(6,091)**
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>		
Proceeds from issuance of stock	1,241,001	3,520,000
Proceeds from loan, net of conversion costs	530,000	232,000
Issuance of shares via share based payments	-	(273,052)
Net cash privided by (used in) financing activities	**1,771,001**	**3,478,948**
Effect of exchange rate on translation	56,007	92,841
Net increase (decrease) in cash and cash equivalents	2,196,138	(598,764)
Cash and cash equivalents, beginning of period	74,405	673,170
Cash and cash equivalents, end of period	**2,270,543**	**74,406**

For more information please contact:

MCC Global N.V.
Keizersgracht 62-64, 1071 DC Amsterdam
Phone: +1 801 816-2500
Fax: +1 801 816 2599
Email: ir@mccglobal.com