

december 31, 2007

RE Finance
31-12-2008

(in '000 €)

BALANCE SHEET

ASSETS

Investment properties	-
Property under redevelopment	-
Pipeline projects (new development)	-
Goodwill	-
Pre-paid operating lease payments	-
Finance lease receivables	-
Investments in associates	-
Other investments	-
Property, plant and equipment	-
Deferred tax assets	-
Derivative financial instruments	9.727
NCA Deferred lease incentives	-
NCA Other assets	-
Subsidiaries	-
Total non current assets	9.727
Trading properties	-
Investments	-
Income tax receivable	-
Trade and other receivables	-
Derivative financial instruments	1.940
CUA Deferred lease incentives	-
Cash and cash equivalents	19.116
Total current assets	21.057
Total assets	30.784

1652760



december 31, 2007

RE Finance
31-12-2008
(in '000 €)

MINORITY INTEREST

LIABILITIES

Bonds	1.490.866
Interest-bearing loans and borrowings	625.000
Derivative financial instruments	10.997
Capitalized disagio and finance costs	-
Employee benefits	-
NCL Provisions	-
Deferred tax liabilities	-
NCL Deferred lease incentives	-

Total non-current liabilities 2.126.863

Bank overdraft	-
Short term part bonds	-
Interest-bearing loans and borrowings	23.469
Derivative financial instruments	-
Trade and other payables	20.674
Provisions	-
CUL Deferred lease incentives	-
Current account companies	2.868.680-
IC	-
IC loans interest low/free	7.339-
Intercompany loans	1.476.873-
Intercompany payables (geen toelichting)	355

Total current liabilities 4.308.395-

Total liabilities 2.181.533-

Total minority interest and liabilities 2.181.533-

EQUITY 2.212.316

december 31, 2007

RE Finance

31-12-2008

(in '000 €)

Equity begin of year

Share capital begin year	350
Share premium reserve b yr	1.406.944
Share premium res b yr FC	25.410
Translation reserve	3.281
Hedging reserve begin year	-
Revaluation reserve begin year	-
Retained earnings begin year	502.062
Profit for the year	127.182

Total equity begin of year 2.065.229

Movements in equity in year

Share capital	18
Share premium reserve (accepted)	-
Share premium reserve (contagious)	-
Translation reserve	2.730
Hedging reserve	3.027-
Revaluation reserve	-
Retained earnings	127.182
Profit for the year	20.184

Total movements equity in year 147.087

Equity end of year

Share capital	368
Share premium reserve (accepted)	1.406.944
Share premium reserve (contagious)	25.410
Translation reserve	6.012
Hedging reserve	3.027-
Revaluation reserve	-
Retained earnings	629.244
Profit for the year	147.366

Total equity end of year 2.212.316

Controlcount equity

0-

december 31, 2007

RE Finance

31-12-2008

(in '000 €)

PROFIT AND LOSS

Gross Rental Income (see spec)	-
Interest received on finance lease assets	-
Net service charges (see spec)	-
Property operating expenses (see spec)	-
Net rental income	-
Valuation result trading properties (see spec)	-
Valuation result investment properties (see spec)	-
Valuation result property under redevelopment (see spec)	-
Valuation result new development (see spec)	-
Valuation result	-
Impairment goodwill	-
Net profit on disposal of trading properties (see spec)	-
Net profit on disposal of investment properties (see spec)	-
Administrative expenses (see specification)	1.877
Other income	-
Other expenses	-
Net operating profit	1.877-
Total financial income (see spec)	1.221
Total financial expense (see spec)	84.981-
Total intercompany interest (see spec)	217.543
Fair value result financial instruments (see spec)	2.351
Currency result (see spec)	13.110
Net financing costs	149.243
Share of the profit of investments in associates	-
Result Subsidiaries	-
Profit before tax	147.366
Deferred tax charge	-
Income tax expense	-
Net profit	147.366